

Current Affairs Final Mock.

(Q#02)

Privatization:-

Privatization is the process of selling state owned property to the common person with particular state oriented goals and objectives, that are necessary for the betterment of the state.

How it is done?

Privatization of any property is done through mutual understanding and consent between the government / or person and the person or organization who is going to buy it.

How Privatization becomes need of a state.

When a state go through

the economic burden/crisis, and is having fiscal deficit. And the entire economy is somehow going with the loss.

- Secondly, when the Country has to invest a lot of resources on a particular aspect, that is not going to benefit the state in any way.

- Thirdly, when the economy of a Country is going to get less from this particular prosperity, then state take the decision. like wise.

- And whenever the privatization looks the more favorable, in the form of economic stability, job creation, then this stop is expected to be happen.

- A developing Country has to take this decision sometimes when it needs resource for some more important purposes.

"For the purpose of State"
(Niccolo Machiavelli view).

How State Owned Enterprises have been huge burden for the budgetary economy of Pakistan.

Economy of Pakistan is going through the stage of crisis because of budgetary deficit. It reasons are multi-dimensional in nature, which can be plotted in a way from agriculture sector to industry and till the climate condition. So, in this state another reason that has put economic of Pakistan at huge loss is some enterprise where Pakistan must make and more but in return get very less benefit as compared to the input provided.

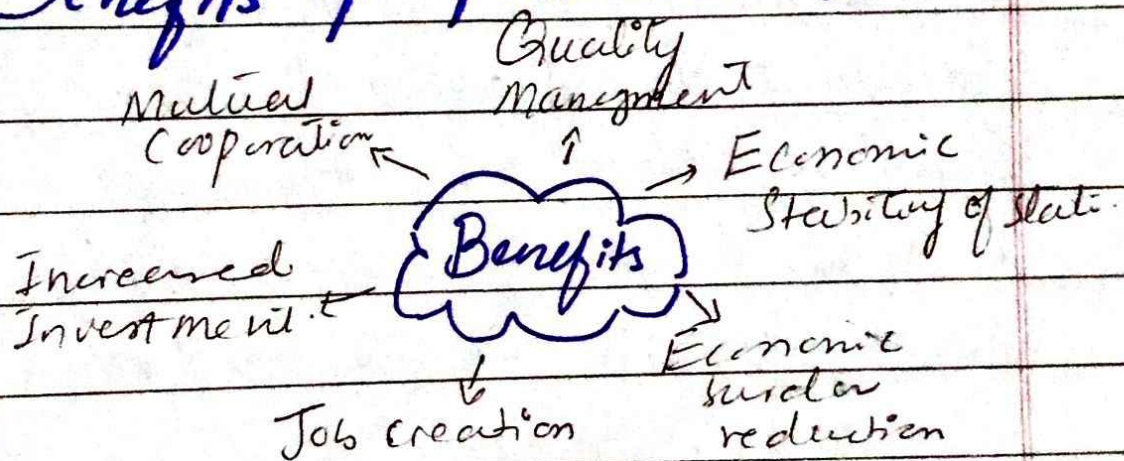
Example One important example is

Pakistan International Airlines (PIA), that is Pakistan largest international network. But this department is continuously going with loss since long. And Pakistan has to invest larger amount every year for it. Such as for the year 2023 budget allocation was 183.3 billion, other than that loan and advances of 15 billion. But during the 9 months till September loss for PIA was 75 billion. That is a huge amount and it can pose significant effect on the economy of Pakistan. And when a particular department is going through the similar condition, then this is huge burden on the economy of Pakistan as already, Pakistan is a developing state and continuously faces high stages of uncertainties.

Then how Privatization becomes inevitable in the state.

When economy is going through less continuously then state has to take significant decision about the management of it. Privatization seems the best choice here because of following reasons:-

Benefits of Privatization



Privatization reduces less on the budgetary economy of state.

It opens more opportunities and doors for job creation.

Increased investment can enlarge and broaden the

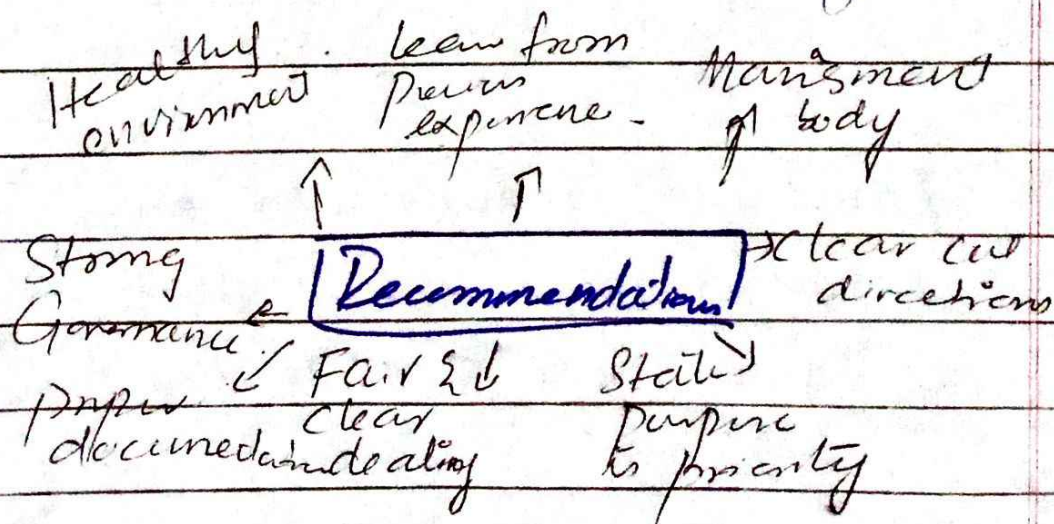
dimension for workplace.

It enhances the mutual cooperation for the economic uplift of state.

Quality management can be improved by effective control.

Recommendations for Privatization

When privatization become inevitable for the purpose of benefit of the state, then it should be done while keeping in view the aim of economic uplift. Recommendation can be given as follows.



Management body. There should

proper management instructions that can take into account the all circumstances during the process.

Clear cut directions.

Directions should be very clear and free from any ambiguity. State priority purpose as priority. Purpose of state should be given the highest priority.

Transparent and Clear dealing.

There should be fair and transparent dealing between the both partners.

Proper documentation.

Every Condition and Term should be documented in proper manner.

Strong governance with implementation.
Policies should be implemented through strong governance.

Healthy environment.

There should be healthy environment that avoids conflicts.

Learning from past experiences

There should be learning from previous such experience, it can be used as an example.

Conclusion:-

Privatization is the process of selling of state owned property for the purpose of well-being of the state under clear terms and conditions between the two parties.

It becomes inevitable when the state goes through loss from any significant department or area of work. Strong and strategic approaches can be used to benefit the entire process, so that the primary purpose of state can be achieved through effective management of the process.

(Q#05)

Pakistan-KSA Defence pact

Pakistan-KSA defence pact is a greater achievement for both the countries in multidimensional nature. This defence pact involves not only security benefits but is going to strengthen both the countries on global level by benefitting them with geostrategic and geopolitical benefits as well as economic benefits also. This pact has put both the countries at the stronger position and to become influential in the Asia.

This pact was signed on September 17, 2025 in Riyadh.

Geopolitical benefits for

Pakistan and KSA

During the situation when the powers are trying to hegemonize the region by their economic and strategic benefits, this part is going to benefit both the parties by not only putting influence in the region but by economic benefits also.

By this part both countries has signed for the vision of "Attack on one is considered as attack on the other". This ideology is going to ^{make} stronger the level of defence of both countries. Security benefits are evident from here.

Secondly, both countries are connected through deeper relations and economic corridor. So this part is going to

Create mutual trust between both countries for common benefits.

- Public of both countries will have keen interest for each other.
- Mutual relationships will be improved in all fields.
- Both countries have stronger chance to build good relations with the alliances of both countries.
- The dependence on the rest of world is ~~decreased~~ decreased by this step.
- Both countries have to depend less on other Asian and other organizations for their mutual purposes.

Economic benefits for Pakistan

Pakistan is a developing

Country and gas through economic cooperation continuously for its regulatory bodies. Pak-LESA degree part is going to benefit Pakistan economically in variety of ways.

- LESAs rich with natural resources such as oil, gas and other minerals and energy resources. Pakistan may fulfill its energy need by mutual cooperation.

- Both countries can get strong connection with the economic corridors of the world, which can help Pakistan do better its economy.

- By cooperation of the two Pakistan can do better trade with remaining countries of ^{Central} ~~east~~ and Arab.

- By the build up of strong image and influence, trade

- with world power can be improved.
- Relationships with Iran, Afghanistan can be improved by this Stry deal.
- Pakistan can start projects on the technology and industry which will be more beneficial for the South Countries.
- While successfully carrying it this part can be of significant importance for both the Countries to bring about more opportunities in the future.
- Both Countries can work on nuclear power creation and useful application of nuclear energy to strengthen the degree of both the Countries.
- For economic purpose dependence of Pakistan can be reduced on the other Countries.