

Q.2) Introductions-
Following Trump's return to White House, he announced a package of new tariffs on both allies as well as adversaries. Though the tariffs were for all but its prime target was China as the first Trump administration did. Now, in this whole situation, there are challenges as well as opportunities for China being the second largest economy. Following are some key challenges and opportunities for China in the recent US tariff war with all allies and adversaries both.

Elaborate your introduction

Challenges for China due to American tariffs.
(1) Tariffs severely affects the importing capacities of already poor economies which import Chinese goods. Being the second largest economy of the world China exports its products to almost all of the countries. However, these tariffs may prove harmful for the smaller economies and affect their importing capacity, thus, resulting in the reduction of Chinese exports.

(2) Economic crisis brings political crisis. This may bring political crisis to the countries affecting Chinese investments and exports.

As it has been rightly said that "Economic crisis brings political crisis". So this economic instability caused by the new American tariff war triggers a political crisis which is very harmful.

Leave a space between headings

For trade and business. If triggered, this can ruin Chinese investments in these countries and will also affect the trade between China and these affected countries.

(3) Tariff war can ruin China's dream project "Belt and Road initiative (BRI)".

As China's BRI covers almost 3 continents (Asia, Africa and Europe) so any kind of instability or disturbance can cause ruin to projects associated with BRI. Thus, American Tariff war is also harmful for China's dream project for which China has invested billions of dollars and energy.

(4) Tariff war can severely affect China's production capacity.

As China is a major producer and the largest exporter for many countries, if any kind of crisis occurs in these countries and affects their economy and importing capacity, this will directly harm China's production and industries. Similarly, these tariffs also cause the price hike for raw materials that China exports from these countries, so this will cause the price increase of product again affecting China's product competitiveness.

opportunities for China out of this tariff war.

As every crisis brings some challenges, but at the same time it also brings some opportunities to change the precedents. Likewise, this US tariff war also has the following opportunities for China.

Chinese products can replace US products following this crisis.

Being the largest market and economy US was dominant on the markets of other countries and everywhere US products were seen as brand. However, following this crisis, US products can be replaced by China as many countries are in need of a new alternative market and exporter. This gives an opportunity to China for replacing the US as the most biggest economy of the world.

2) Following this Tariff War China can penetrate into the regions where US has been dominant.

As this tariff war deteriorates the US relations with its allies, so China has the opportunity to Capitalize the opportunity to lessen the US hegemony in these areas and convert them into Chinese friends, this will give political and economic benefit to China in future.

3) Reduce China's reliance on US.

As China has been reliant to US for many goods and services, so under this crisis China can either build its own capacity to produce those goods or approach other markets for those goods and services. In US, the Chinese dependence on US was always been used as a pressurizing chip, so when China get independence from this dependence, then it can challenge US hegemony anywhere.

General instructions to get good marks in current affairs paper

Important Note:

Marks would be given on the following parameters

a- Content 60% References 15% Subject specific language 15%. Graphs and charts 10%

Add 12-13 headings in each question

the questions carry 3_4 parts... each part has equal weightage so discuss all equally

Give examples from present events to justify answers

Give attractive introduction and Conclusion as well

always give headings from the question statement.. take words from the statement

link each of the argument to the asked part in the question... if you fail to do so, no matter how accurate content is, if your heading is not align with what is asked in the question, it won't be accurate

Good Luck