

Current Affairs

Q How do you see allies?

Trade War

Poor presentation
Add margins and elaborate your introduction

A trade war is situation where two countries impose tariffs on each other's items, usually in retaliation. More often it is dictated by countries' need to increase its own products' growth and enhance domestic industries.

Trade war between China and America

Ongoing trade war between these two countries first started in 2018 when US accused China of some unfair practices including weak labour and long working hours from employers.

USA accused China of property theft manipulation and trade imbalance which was denied by China multiple times.

Recent trade war between China and Trump administration

In Early 2020 US imposed a 10% baseline tariff on all Chinese imports and then in April increased it by 34% rate. China retaliated and imposed same 34% of tariff on all imported goods from USA including rare elements.

Period of Truce

In May after talks tariffs from USA went down to 30% from 145% overall and China cut down them to

lot on goods from USA. Moreover right now both parties are in negotiation to increase the deal time for another 90 days.

opportunities for China

Trade with Aggravated parties

Since tariffs from US not only have affected China but other countries as well, China can take advantage of the situation by exporting his goods to them. Many countries like Latin America, Brazil and Canada. China that is always trying to increase its trade and Economic influence.

Progress in Road & Belt Initiative

China is always encouraging countries to use less dollars as an exchange currency. This tariff can help to create sustainable environment for that initiative. The gap left by the US companies can be filled by the companies of China.

Boosting Growth in Domestic Horizon

There are very few things China

don't manufacture itself - But with imposition of tariffs China can boost its domestic consumption and can change its path from export-reliant growth. The investments in various sectors like semi-conductors and green tech can lead to the growth.

Soft-Power Emergence

China always relied on economic development and this rift with USA has evolved its image to much softer version, especially in global south. Most countries like Central Asian nations wants to step their feet into economic growth and China can help them through Digital Silk road.

Internalization of yuan

Tariffs have helped China to decrease its dependency on dollars thus relying on ~~do~~ its own currency yuan. It can use yuan for better trades with Russia and Iran.

Challenges with USA ~~trade term~~

As expected there are many challenges China has to face because of trade-war following are some significant ones that can affect Chinese Economy.

Domestic Economy Slowdown

Economic challenges due to trade-war are far-reaching and multifaceted. Tariffs of US have put financial burden on Chinese goods and market. Not to mention increase in unemployment rate among the youth.

Disrupted Supply chains

Many multi-companies have moved their head-quarters from ~~part~~ China to other countries like India. That can threaten China's hold in supply market.

Technological decoupling

USA has targeted many popular Chinese tech brands like Huawei and oppo with restriction on silicon chips and semiconductors. These limited access can create bottleneck effect for Chinese ambition and market.

Global Preception of Chinese Image

Due to USA acquisition of China regarding intellectual property threat and market restriction, world countries might have formed a change in view of Chinese market.

Conclusion

US tariffs have impacted China economically, mostly in trade and technology.

General instructions to get good marks in current affairs paper

Important Note:
Marks would be given on the following parameters
a- Content 60% References 15% Subject specific language 15%. Graphs and charts 10%

Add 12-13 headings in each question

the questions carry 3-4 parts... each part has equal weightage so discuss all equally

Give examples from present events to justify answers

Give attractive introduction and Conclusion as well

always give headings from the question statement... take words from the statement

link each of the argument to the asked part in the question... if you fail to do so, no matter how accurate content is, if your heading is not aligned with what is asked in the question, it won't be accurate

Good Luck