

Alina Ayoub - 063

Pakistan's Economic Future: Can the country achieve sustainable Growth?

Outline

- 1: Introduction
- 2: Historical Background of Pakistan's Economy
- 3: ~~How can Pakistan's Economy~~ **Can** achieve sustainable growth?

i) Increasing tax to GDP ratio

a) According to FBR Tax-to-GDP ratio increased from 8.7%

to 9.0%

ii) Attracting Foreign Direct Investments

a) Formation of Special Investment Facilitation Council (SIFC)

iii) Improving fiscal deficit by reducing subsidies

iv) Balancing Trade deficits by improving agriculture and industrial sector.

v) Boosting Tourism to surge economy

a) ITBI ranked Pakistan 101 out

Write examples under all points or none of them

of 119 by the World Economic Forum WEF.

vi) Abolition of corruption is necessary for economic prosperity.

a) Pakistan Ranked on 133th out of 180 according to Corruption Perception Index (CPI).

vii) Promotion of Science and IT sector for stabilizing foreign reserves

viii) Skilled labour exchange programs for remittances gain

These are suggestions, not manifestations that Pakistan can achieve sustainable growth. You are not asked to write means or ways for Pakistan to achieve it. You are to analyse then current potential and predict one way or the other.

a) MOU between Pakistan and Qatar for labour mobility

ix) Women representation and share in economy

a) Global Gender Gap report Pakistan stands at ~~145th~~ of 146th

x) Initialization of CPEC Phas II create economic opportunities

xi) Minimizing brain draining by efficiently utilizing youth capabilities.

4: Obstacles in Pakistan's Economic

Growth

Not asked. You are to give a counter-opinion.

- i) Political instability causes lack
of credibility for FDI's.
- ii) Security concerns ^{is} hinderence ⁱⁿ the
way of CPEC.
- iii) Lack of women workforce share
in economic sector
- iv) Oversizing of employees in government
sector is burdening the economy.
- v) Lack of education and unskilled
population is weight on economy
- vi) Envisonmental degradation causes
slow economic growth

No more than 3-4
points of counter
opinion.

5: Conclusion

Topic breakdown

Pick a stance. Don't agree with both sides or pick a middle ground.

Discuss how or why of whether Pakistan can achieve sustainable growth or not. Do not write ways to achieve sustainable growth as no solutions are required in an argumentative essay. Do not write prospects or opportunities and hurdles.

General guideline.

Maintain the tone of the topic

Answer the asked part

Pay attention to the tense of the topic and the given keywords

Follow the outline exactly as it is

Provide substantial research-backed evidence.

Use formal language always

No use of 1st and 2nd person pronouns.

Maintain unity of idea in a single paragraph.

From the shadows of challenges to the dawn of possibilities, Pakistan's economy stands at critical cross-roads.

Pakistan is a country with rich resources, unlimited potential and untapped growth. Pakistan just needs a visionary leadership

for sustainable growth. It has ample resources but their utilization in righteous manner is demanded. Pakistan's economic

future is bright after having some reforms such as increasing tax to GDP ratio, boosting

tourism, women workforce share, minimizing brain draining, controlling corruption and promoting IT

exports. Pakistan's economy is

dealing with multifaceted problems such as political instability,

terrorism raise concerns of security for foreign investments,

Uneducated and unskilled population

The topic is not what it needs. It about analysing current potential. Not how to tap at potential.

No conditional discussion

Don't list all the point in one sentence.

No cohesion between sentences

No such point in the outline

~~Overpopulation is a key factor that create multidimensional issues. Pakistan has potential to overcome these issues and achieve a sustainable economic growth. The future of Pakistan will be more bright with opportunities than now. As Pakistan is stepping towards sustainable economic growth.~~

This statement does not address the topic. You don't discuss whether Pakistan can achieve sustainable growth or not.

Tense. You are currently discussing past

SP

Since Pakistan's creation, it ~~was~~ ^{its} a fragile economy. Its early years were agrarian, and later on from 1960s were referred as "Golden decade" of economic growth. Industrialization and Green Revolution boosted its economy. Pakistan was economically strong and set examples for developing nation by purchasing Gwadar port from Oman. In upcoming years, Pakistan's economy ~~strained~~ ^{strained} by political influences and structural challenges. They were faced by the Pakistan

Sentence structure

~~in the form of energy crisis,
debt rising and environmental
degradation.~~ Economic losses in

~~the form of fiscal deficits~~

Sentence structure is incomplete.

~~exacerbating the inflation and~~

~~poverty.~~ According to the World

~~Bank report 2023, Public debt
exceeding 77% of GDP in 2023.~~

That's not historical background

Pakistan's economy continues to face challenges such as low tax revenues, high population growth and climate vulnerability.

In a nutshell,

~~Pakistan's economic future is~~
hopefully bright, it has potential to achieve sustainable growth.

Pakistan, since its creation, is facing multifaceted problems. It has immunity to survive in the worst conditions of economy. Pakistan can step towards growth by increasing tax-to-GDP ratio, improvements are being noticed in the growth

From last year's 8.7% to 9.0% increase, according to Federal Board of Revenue. Formation of Special Investment Facilitation Council for attracting Foreign Direct Investments and reduction in subsidies are key drivers for growth mechanism.

CPEC project should be considered again for prompt development. Abolition of corruption and minimization of brain draining are necessary for economic growth. Pakistan's economic future will be more promising than present. To make it reality certain reforms are needed that are the key

drivers for Pakistan's economic growth. With its resilient population, abundant natural resources and a significant demograph, Pakistan holds immense potential to overcome its challenges and pave the way for a prosperous and inclusive future, driven by innovation, unity and sustainable growth.

No facts and statistics in the conclusion

Does not match the tone and context of the topic.