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|| CPEC ||

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Introduction:-

CPEC is a project of Pakistan and China that is an economic corridor towards Asia and Europe. CPEC has given many advantages to both of the countries in Phase I. But, due to some internal issues of Pakistan CPEC had slowed down. However, Pakistan and China hope to be doing better in phase II soon. By overcoming internal problems, Pakistan can undoubtedly make Phase II a tangible reality.

CPEC:-

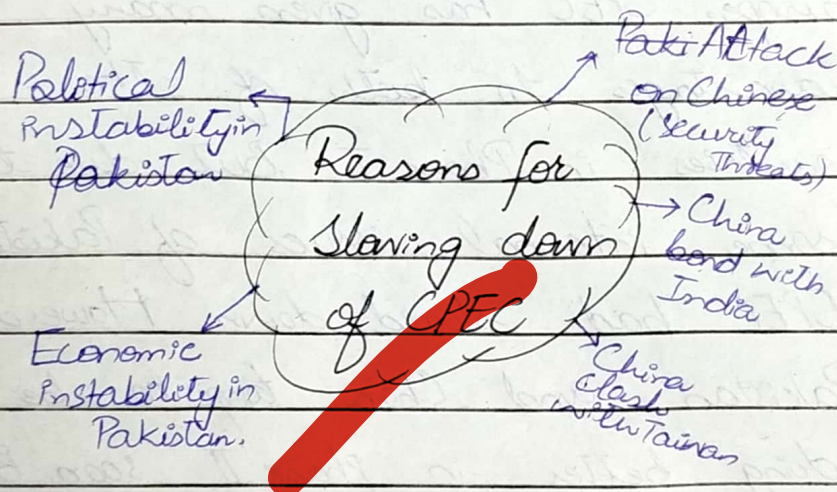
China-Pakistan Economic Corridor

As Pakistan has always good relations with its neighbour China similarly, There progress

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depends on each other very much.
This 'road belt' initiative will
give Pak-China a way towards
progress because transportation,
export-import becomes too easy by
this.

Reasons for Slowing down of CPEC-



*- Political instability in Pakistan

This is the main reason through
which CPEC has slow down, Politics
plays a key role. Due to the
emergency vote of confidence of
former Prime Minister. And then,
an exchange of arguments between
opposition and government leads

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to the slowing down of project.

*- Economy instability in Pakistan-

1. Economy of Pakistan is fluctuating and meanwhile, country is facing tragic instability in it. On one side there is a debt of different countries and on the other hand there is loan from IMF on different conditions. Pakistan had not enough budget in order to facilitate this project.

*- Attack on Chinese (Security Threats)-

Security threats are the leading cause why Chinese do not want to work in Pakistan. Pak Chinese working in Pakistan are threaten, many are killed and some are misplaced to. These make a trust issue between both countries and China's government avoid to send their employers to work in Pakistan.

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* China's friendship with India-

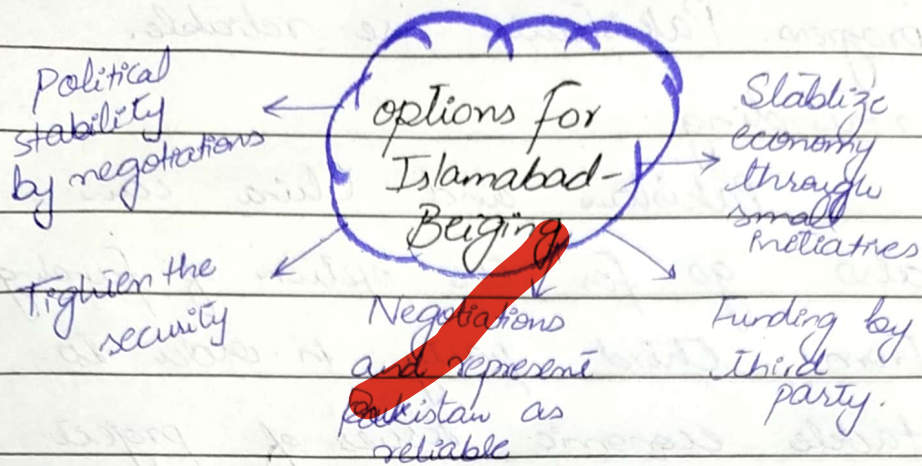
Other reason is that China is getting closer with the rivals of Pakistan i.e. India. India never wants to make easy for Pakistan. As China is focusing more to become superpower by lowering USA. It has some other motives by how it works.

* China dispute with Taiwan-

Furthermore, China is facing a dispute with Taiwan. China had a fear of having a sanctions or war with USA because USA is a big supporter of Taiwan. So, China is also fighting with its security issues. And its focus is less on CPEC.

Options for Islamabad and Beijing to make Phase-II tangible-

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→ Political stability-

Opposition and Government should negotiate. They should have talk on a table, to promote more stability in politics.

→ Security-

There should be operation against militants. Local's should be taken into account. There should be talk with them and problem should be define to them. Thus, they do not become part of any extremist group.

→ Pakistan image:-

This is a hard need that China should be given confidence that Pakistan is a peaceful country and wants to make

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progress. Pakistanis are reliable.

→ Funding

Pakistan and China can also go for the option of funding from third party in order to tackle economic issues of project. As this project is a great initiative stakeholders will feel confident to fund.

→ Economic-

Pakistan should stabilize its economy. Small businesses should be promoted so, economy can be stabilize. There should be small economy goals so they can be achieved easily.

Conclusion-

CPEC is a great initiative and can effect both Pakistan and China's economy but, some reasons have effected its progress. It can be tackle if