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Essay

Natural Resources:

A Blessing or a Curse?

Outline

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1. Introduction

2. Natural Resources as a Blessing

(A) Economic growth and prosperity

i) Revenue Generation (by oil-exportation)

ii) Job creation (by mining coal and other minerals)

iii) Technological Advancement

iv) Energy security (Russian natural gas for energy needs)

B- Social and cultural benefits of natural Resources

(i) Improve standards of living

(ii) Revenue for social services

(Revenue of Botswana's diamond)

C- Global influence of ^{rich} resource nations

(i) Boosting trade and foreign exchange

(Canada's export of timber, oil)

(ii) Enhancing Tourism opportunities

D- Natural resource reduce scarcity of energy threat.

(i) Sustainable use and Innovation

(ii) Community Development

(iii) Renewable Energy Potential

3. Natural Resources as a Curse

A- Environmental degradation

(Inclusion of excessive CO₂ in

atmosphere.)

- B- Over dependency collapses economy.
- C- Conflict and corruption in resource management
- D- Exploitation by Foreign Entities.
- E Inequality and social unrest.

4. Factors that influence Natural Resource: a curse or blessing

- A- Governance and Institutional Quality
- B- Economic Diversification
- C- Social and political stability
- D- Environmental impact and sustainability
- E- Human Development and Global Market Dynamics

5. Conclusion

Natural Resources: A Blessing or Curse?

Ban-ki-moon, a Korean diplomat, secretary General of United Nations defines natural resources as "Resources are a blessing only when they are managed by wisdom; without foresight, they become a curse that feeds greed and corruption."

Natural resource are of two type renewable such as water, wind and solar and non-renewable such as oil, gas, coal mineral and metals etc. Natural resources weighed more blessings than its curses. These resources are depletable so the consciously care of natural resources is need. Water is a natural resource

but the war on water resources made it a curse for nations.

Oil is a blessing for some countries and for some it's a cause of economic collapse.

The impact of having resources depends on its management.

They are more beneficial if used in economic growth

such as Saudi Arab and UAE are taking advantages of their natural resource oil and gas respectively.

They act as a curse in environmental degradation, inequality and social unrest and most

important exploitation by foreign entities. Natural resources are

a blessing irrespective of their curses. These resources mismanaged

by government and so government

ensures human development and social and political stability

Natural Resources are a blessing in form of economic, cultural and reduction of food scarcity, and increasing significant tourism opportunities. Some how it has generated inequality and social unrest. That corruption and conflict lie in resource management.

Rich resource nations should be a great example of boosting trade and foreign exchange for payment of bills. Canada is the leading exporter of natural resources such as timber, oil, and mineral, contributing significantly to its trade surplus. Resources are often exported earning foreign exchange that strengthens their balance of payments. Natural resources a wealth of opportunities for tourism,

particularly through eco-tourism and sustainable practices. Eco-tourism focuses on responsible travel to natural areas, promoting conservation and benefiting local communities. National parks and wildlife reserves attract tourists. Adventurous tourists get opportunities for hiking, rock climbing and rafting on natural landscapes.

To sum up all, it is resulted that natural resources are neither inherently a blessing nor a curse. It has more blessing characteristic than curse, their impacts depend on how they are managed. Countries like Saudi Arabia, UAE, Canada and Norway etc, demonstrate that with sound policies and governance, resource wealth can

drive sustainable development.

Natural resources are key drivers for economic growth in the face of revenue generation and energy security. Rich

natural resource nations gain benefits of social and cultural development. It can improve the living standards.

Every coin has two sides like wise resources are caused of environmental degradation, intervention of foreign entities in nations, elit class has all and nothing for labourer community. Resource management faces corruption and conflicts.

Governance, economic diversification, social and political stability with human development play vital role in the classification of natural resources as a blessing or curse. By learning from past successes and failures

societies can transform natural resources into a true blessing for current and future generations. As the global population grows and environmental challenges mount, striking a balance between resource exploitation and conservation will be more critical than ever.