

Essay

2. Entrepreneurship and Startups: New Horizons for Pakistani Youth.



Outline

1. Introduction

New trends, multidimensional opportunities and uncountable economic benefits of entrepreneurship and startups are setting new horizons for Pakistani youth. Bulging youth of Pakistan can showcase their talent and maximum potential with innovative ideas.

2. An overview of global ^{trends} of entrepreneurship and startups, and its spillover in Pakistan.

3. Why entrepreneurship and startups are new horizons for Pakistani youth?

3.1 Pakistani Youth can begin the startup without any formal education

and specialized degrees.

Case studies of Online selling stores.

3.2. Youths can plan the startup with low-cost budget.

Case studies of Thrift stores

3.3 Flexible hours and convenient working of entrepreneurship and startups pull Pakistani youths into participation.
Case studies of online tutors.

3.4. Pakistani Youths can showcase the talent with innovative business ideas under the platforms of entrepreneurship.
Case in point: Pakistani people are mentioned as 4th intelligent nation in Asia — UN-report.

3.5 Entrepreneurship and startups also empower women and their abilities.

Case in point: Housewives college students offering catering from home on Foodpanda.

5. Entrepreneurship and startups in Pakistani youth is gaining popularity.

5.1: Startups are giving benefits to some youths as quickly as possible.

Case studies of multiple sellers who gain popularity overnight on social media.

5.2 Entrepreneurship is boosting self reliance and confidence in youth.

6. How Pakistan's government is setting startup and entrepreneurship as a new horizon for youth?

6.1 Government is providing loans and subsidies for new startups to encourage youth.

Case in point: State Bank of Pakistan offering loan to interest rate as low as 6%.

6.2 Government is providing skill-based training to youths for self sustainability.

Case in point: TEVTA training encourage

youth to begin startup with e-commerce, web designing, coding and more.

- 6.3. Government is making inclusive efforts by encouraging women participation in startups.

Case in Point: Bank of Punjab offered the scheme of women entrepreneurship finance scheme.

- 6.4. Government is playing key role in promoting local startups and their products.

Case in Point: SMED and 500million loan program.

7. Role of Artificial Intelligence in Promoting Entrepreneurship and Startups.

8. Conclusion.

Introduction

With emergence of diversification in e-markets, globalization and artificial intelligence, youth has experienced innovation at faster level. Consequently, Youth of Pakistan is contributing to innovative ideas in form of business. Multidimensional opportunities of startups and entrepreneurship are setting new horizons. Youth is engaging in its benefits and opportunities. Youth has realized that they can begin the startup without any degree, education, and heavy investments. They have recognized entrepreneurship as boundary-less platform for all. Hence, Pakistani youth is targeting new ideas and plans for their benefits in form of economic and social. Nevertheless, government of Pakistan is also supporting the bulging youth to start new business and earn. Ultimately, it will benefit economy of Pakistan. Thus, government has introduced loans,

subsidies and schemes for them. Moreover, artificial intelligence and revolutionizing growth of technology has also paved way for new ideas for startups and entrepreneurship in Pakistan.
