

(Current Affairs)

Q.4

The turnaround of Pakistan's economy is not possible without comprehensive structural reforms in industry, agriculture, IT, power sector and Tax system of Pakistan.

Introduction:

At present time Pakistan's economy suffer alot of troubles and need comprehensive structural reforms in all the sectors like IT, agriculture, Industry, Power sector and Tax system.

Pakistan is a country rich in natural resources but there is lack of political will, security, and unskilled people.

Reforms in industry:

Pakistan industries need comprehensive

Reforms First of all

There is need of automation.
To start business in
Pakistan there is comprehensive
method of registrations
that need to change. Single
step method will introduce
via automation that give
support to foreign investors.
Secondly an expensive electricity
is another big issue
of Pakistan's industry.
Subsidies provided over
electricity in industrial
sectors that results Pakistan's
products compete in global
market.

Thirdly there is need for
educated and skill labours

In industry sectors

Reforms in agriculture:

Agriculture of Pakistan
provide 20% of Pakistan
GDP and it will be
become higher 40%. if
Pakistan reform agri sector

Firstly there is need to introduce hybrid seeds and latest irrigation method. hybrid seeds gave high yield of crops and that will increase Pakistan exports.

Secondly Pakistan need to provide subsidies to farmers and a supportive environment that helps to increase Pakistan's agriculture production and interests of farmers.

Reforms in IT