

Date: _____

M T W T F S

Essay

The Role of International Aid: Is It Altruism or Imperialism in Disguise for Weakened Nations?

Introduction

Thesis Statement

International aid in -short term can be altruistic for weak states but in long term it is

imperialistic.

Main Body

1 Altruistic Role of International Aid

- (a) Assists in the prevention of economic crisis for short time
- (b) Prevention from immediate default
- (c) Helps in ^{the} stabilization of trade deficit prevention

2 Imperialistic Role of International Aid

- (a) Influences hegemony of the lender state over the borrowed state or weak state
- (b) Money on interest
- (c) International aid as a debt trap
- (d) Institutions of the weak state becomes dependent
- (e) International aid acts as a barrier to progress for the weak states

- g) International Aid devaluates currency
- g) International aid demotivates exports and motivate imports
- h) International aid promotes austerity measures
- 1- cuts in developmental funds
 - 2- Increases inflation
- i) Budget Compromises Budget
- 1- Heavy tax upon citizens
- i) International aid compromises foreign policy

3 Conclusion