

Date

Current Affair

Test 2

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Question no 1

Answer

Pakistan has been making the efforts to attract foreign investment, specially from middle East and China. The Government has implemented various policies and reforms to create a favorable investment climate. In a quest of rekindle the economy, Government of Pakistan launched Economic Revival Plan for attracting investment facilitation council (SIFC), which envisions to bring foreign direct investment to Pakistan. This effort of SIFC will bring several opportunities for local and foreign investors. SIFC heralding a potential \$70 billion in FDI. This is not only underscores the nation economic promises but also reflects global trust in its potential. A focal point in this economic evolution is the engagement with Saudi Arabia regarding the Reko-Diaw gold and copper mine, signalling the a Strategic alliance that could reshape Pakistan's economic trajectory.

Chance of Investment for Pakistan

The Investment from SIFC platform will bring

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6) Several opportunities in multiple sectors such as:

Investment in Energy Sector

SIFC is expecting a huge investment in the Energy Sector. SIFC hosted an investment roadshow in Dubai from 5-7 November in collaboration with USAID with a singular ~~factor~~ focus to project latent potential of Pakistan and attract global investments in key sectors of the economy. ~~example~~ including solar power projects.

Investment in Industrial Sector

Some 30 Pakistani firms presented proposals and growth strategies during pitch sessions in various areas including agriculture, IT and energy. Investment in these sectors of economy have potential to reform the economic crises in country.

Investment in Refinery Sector

SIFC in investment roadshow also directs Petroleum Division that other interested (credible) parties should be also identified and update be shared in with Apex Council (AC) in its forthcoming meeting. Also Saudi interest in Reko-Diq gold and copper mines have potential for huge investment in Pakistan and PSO interaction with Bank of China / Sinopec to bring \$10B. in refinery.

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Overall Economic Growth

Caretaker Finance Minister Shamshad Akhtar has said that the Pakistan economy is expected to grow by 2 to 2.5% in the ongoing fiscal year. In which agriculture expected to grow by 5.6% in coming year. SIFC can bring transform the economic situation of Pakistan. SIFC is expecting opportunities in other sector including:

- Textile industry
- Telecommunication
- Manufacturing industry

Chances for Growth of Pakistan

The Foreign investment SIFC trying to bring in Pakistan have potential to bring

- Job opportunities

The foreign investment always comes with number of jobs in multiple sectors of Pakistan including local and foreign companies. It can also help for elevation of Poverty.

- Bring Dollars to Country

Foreign Investment will bring dollars to the country, which helps us increasing the dollar reserve of country. The dollars can further helps us in foreign trade and to pay off loan and to achieve stable economy.

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Improvement in Foreign Relations

SIFC program to bring foreign investment will also help us to improve the international relation with the different countries and can lead to the peace in the region.

End of debt Crises

These foreign ^{investment} ~~crises~~ will help us to finish our debt crises and to get stable economy for future.

Conclusion

SIFC is established for bringing the investment in Pakistan and it is working on it. In order to help SIFC in its efforts for bringing investment, Government should have made legal framework to protect the rights of foreign investors and ensure fair business environment, Government should have introduced the incentives for foreign investors such as duty-free import, tax exemption and security to ensure safe environment. These reforms will help for economic growth of Pakistan.

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Question no 2:

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Answer

Introduction:

After the independence of Pakistan on August 14, 1947, resentment between Pakistan and Afghanistan assumed fresh positions over some of already settled issue (The Durand Line) and over some of the partially resolved issues between Afghanistan and the Great Britians, now impacting the successor state - Pakistan. Afghanistan earned the distinction of casting the only negative vote against Pakistan's bid for The UN membership, Although the negative vote was withdrawn soon after, it sowed the seed of mistrust in earlier days of evolution of bilateral relations leaving a lasting bad Taste. Now Afghanistan Taliban are running State and ISKP an branch of ISIS has took the position of taliban and fighting gorilla war against Afghan state. TTP Tehreek-Taliban - Pakistan are in alliance with ISKP and both are attacking using a Afghan land as launching Pad, which is not acceptable by Pakistan.

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ISKP of Afghanistan

ISKP is a branch of ISIS, Islamic State of Khorasan Province, ~~is a~~ ~~br~~ having presence in 13 provinces of Afghanistan, it targets Shia population and have alliance with TTP in Pakistan.

Role of ISKP

ISKP is doing exactly what Taliban used to do in past, while the role of Taliban change from gorillas to the State actor.

Working of ISKP

ISKP uses Afghan Land as a launching Pad for terrorist attack in central Asia and other neighboring country. These attacks cause the relation to be less effective with Kabul. While Afghan Taliban in Doha deal promised to that they would not allow Afghan Land for any Terrorist organisation including ISKP.

Pakistan's Stance on ISKP's Attacks.

Pakistan's region is facing these attacks from past one year and trying to control these attacks. On 3, October 2023 Pakistan's caretaker government announced to carry out mass deportations known under domestic laws as an illegal Foreigners Repatriation Plan, asking all concerned to leave the country.

Date

before 1 November.