

Current - Affairs

Part - II

— (Question = 4) —

India - Middle East Europe
Economic Corridor is projected
as competitor to the Belt and
Road - - - - - Critically
evaluate the potential and the
future prospects of the two
projects.

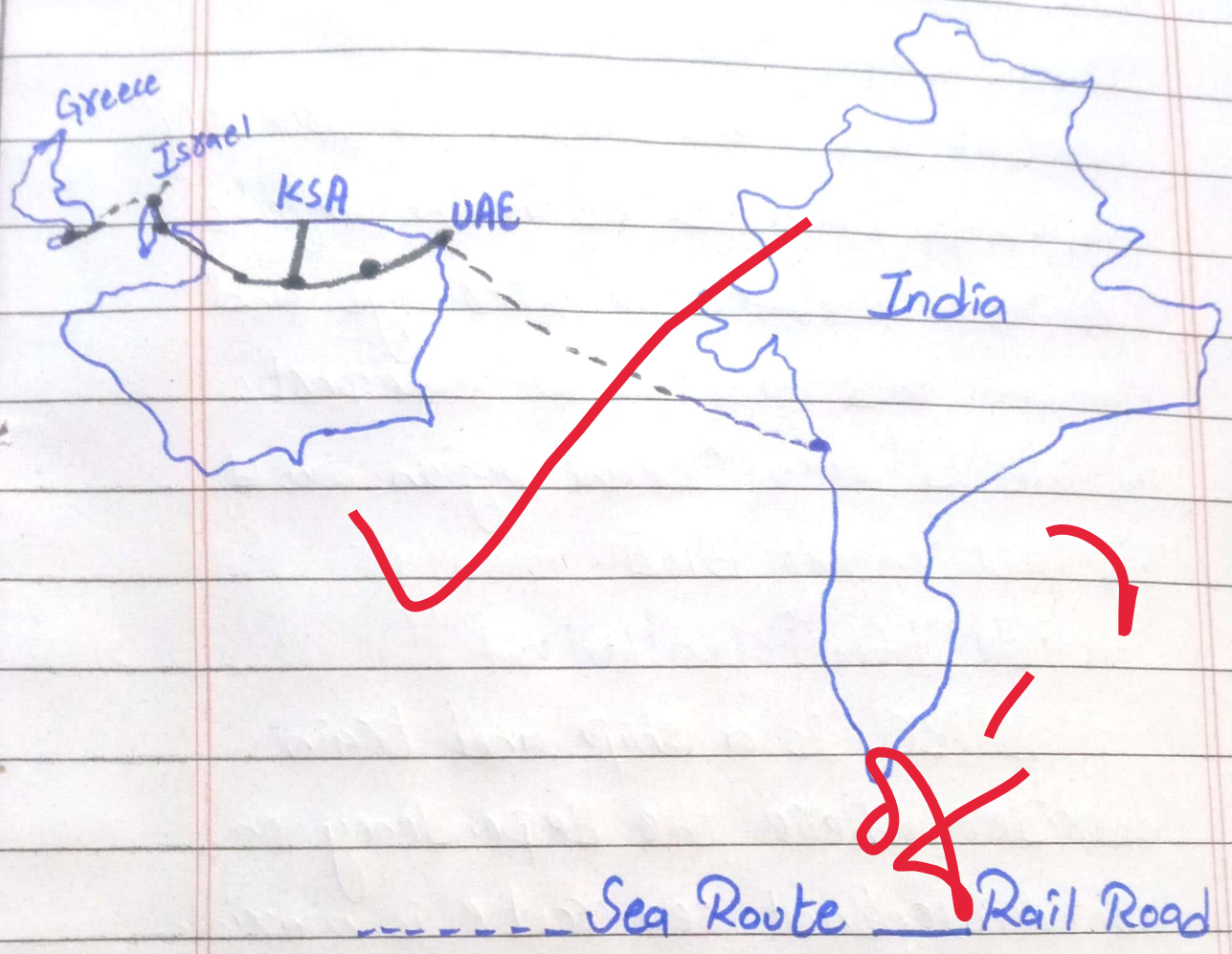
Introduction:-

Belt and road initiative project of
China launched in 2013, the biggest
infrastructural project of the 21st
century comprising upon six

corridors that would connect different parts of Asia on one hand and Asia and Europe on the other. These corridors would comprise upon investments in transport, energy, industrial and agricultural sectors. Leave a space on the other hand of IMEC

India - Middle East Europe Corridor:-

IMEC is Saudi Arabia led project supported by United States, India, and Europe. It is primarily a transportation project that would Asia with Europe. Both the projects are being compared by the majority of International Geo-Economics and Geo-political scientists. Some even project IMEC is a competitive project to BRI.



Potential of BRI Vs IMEC :-

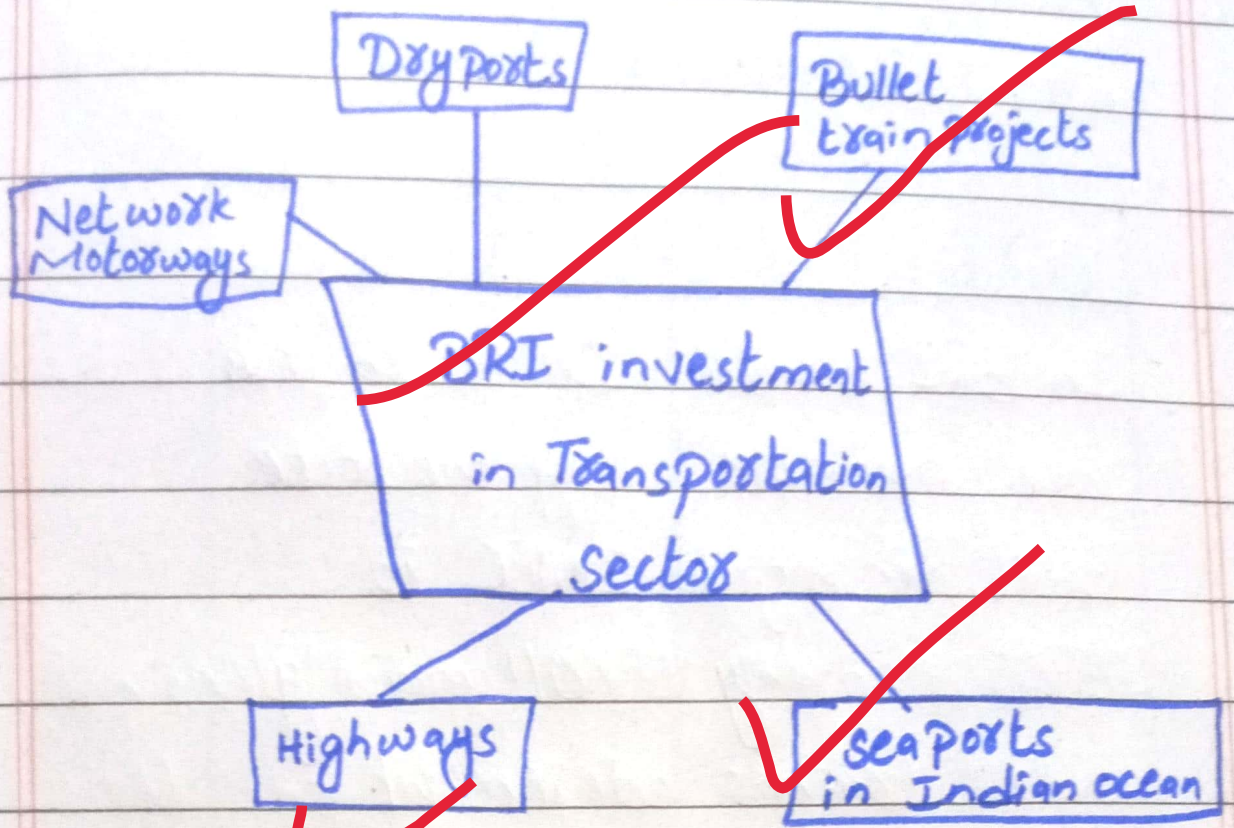
(i) BRI Vs IMEC investment in the transportation sector:

Both the projects are primarily transport based projects. BRI is the project of China that comprises upon 6 corridors like China Central

Asia Russia Europe, China Asia
Iran, China Pakistan Economic
corridor etc. This project is primarily
comprising upon Bullet Train projects
Dryports, Network Motorways and
Highways and a series of sea ports
in the Indian Ocean region would
be built under BRI.

• IMEC Potential:-

IMEC is a ship and train
corridor where the dependency on
the traditional sea route is maximum.
From India to UAE, it would be
the same sea route and from
Israel to Eastern Europe especially
Greece in the Mediterranean sea
would be the same sea route.
The major focus is on bullet train
project from UAE - Saudi Arabia -
Jordan - Israel.



Dependent on sea routes

Ship and train corridors

IMEC investment in Transportation sector

Differences between BRI and IMEC :-

BRI	IMEC
In BRI, 6 routes are available	IMEC comprises only one route.
Bullet Train projects	IMEC is
BRI is mainly bullet train projects and networks of motorways.	still mainly dependent on the old sea routes.

BRI, Potential and Future prospect :-

(i) Investment in the energy sector :-

After transportation sector BRI focuses on investing in the energy sector. There is an increasing investment in the

hydrocarbons of Russia, Central Asian Republics, Iran, and Middle-East. Both in exploration and pipeline sector. This project also focuses on clean energy sector like solar, wind, hydal and even civil nuclear projects. Investment in the hydrocarbon sector is to meet the demand of china while investment in clean energy is to promote de-carbonization effort and find new markets for the solar and wind industry of china.

(ii) BRI investment in Agriculture:-

One of the main objectives of BRI is promoting the agriculture productivity of the neighbours of china primarily Central Asia, Russia, South Asia, and ASEAN countries in order to meet the increasing demand of china on one hand and the world on other.

IMEC Potential and Future Perspectives

(i) Investment in the energy sector (IMEC):-

IMEC on the other hand does not mainly focuses on investing in the hydrocarbon sector, but there is more focus on the transportation of hydrocarbons through train and ships. Furthermore, it would focus more on climate separation by investing in clean energy projects but here to china would be the major investor in the solar and wind projects across the Middle-East.

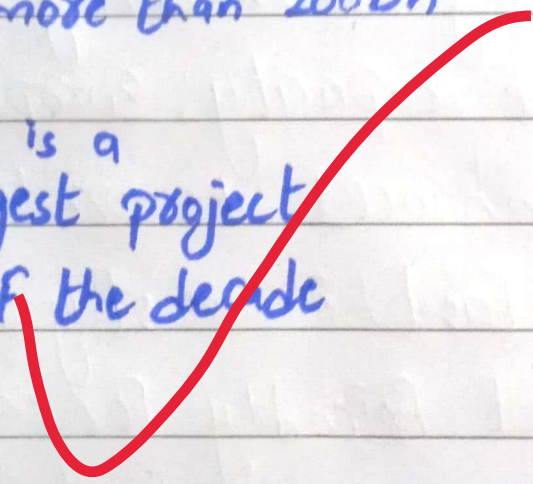
(ii) IMEC investment in the Agriculture sector :-

One of the main objectives of IMEC is ship and train corridor. Therefore, it does not have any major focus on investing in the agriculture whereas India itself is focusing on enhancing its agriculture capacity, Europe has already enhanced its productivity, Middle East is mostly desert area not friendly for agriculturalisation.

Critical Analysis of BRI and IMEC :-

The Indian American and Central Europeans Geo-political scientists are trying to project IMEC as a competitor of BRI. They think that IMEC would potentially

challenged BRI in the days to come to understand that scientists need to look at certain facts.



IMEC is not drawn on Paper

It was announced in 2023

IMEC

\$20bn investment announced by KSA.

Add content as well

Conclusions:-

general instructions to get good marks in current affairs

add references and link with current developments

Go for pictorial presentation of certain ideas

attempt all parts in the question. do not neglect one

add facts and figures to support your argument

Go for deep understanding of topics to make good analysis

general instructions to get good marks in current affairs

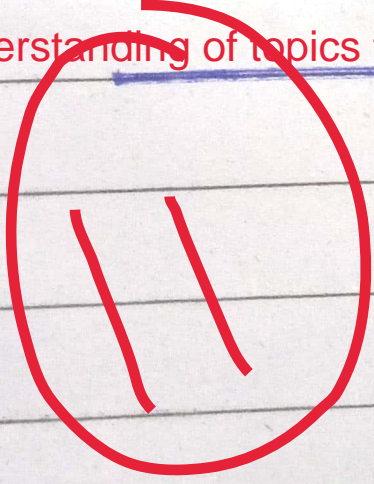
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Organize paper

Discuss potential of both combinely

BRI's potential and future prospects are broader than IMEC. Moreover, BRI has completed some of its part, but IMEC is newly born project. Although they both focus on infrastructure, but BRI has various dimensions. However, the world and especially the developing countries can take benefits from these kind of projects.