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What is one china Two system Policy? How ^{US} China's Policy towards Taiwan is hurting it? What is could be its possible implication? Give recommendation?

Introduction:

One china two system Policy was adopted in 1970's after civil war in china. Taiwan is sovereign state of china. Nevertheless, the external foreign affair involvement is hurting the sovereignty of the state. Furthermore, it is impacting the security of the entire region. Moreover, it is going to hurt the international trade and deteriorate the supply chain of technology. Hence, the tension between china and Taiwan has the far more implication geo regionally and internationally.

1) One china two system policy

China is known as people's Republic of China while Taiwan is known as Republic of China.

(i) Taiwan territory of China

In 1980 Deng Xiaoping proposed this policy which states that Taiwan is territory of China but it has its own independent government and policies to run the state affairs. Moreover, this step was taken for administrative reasons.

(ii) Foreign Policy of Taiwan

Taiwan can take charge on its foreign policy. It is independent in its affairs.

(iii) Domestic laws

Taiwan can propose its own domestic laws in the country.

(iv) Independent military

Taiwan also has its independent

military.

(iv) Taiwan is not recognized as an Independent State Internationally

Taiwan is not recognized as the independent state in international community neither by USA or European union. It is still considered as sovereign state of PRC China Internationally.

2) USA Policy towards China
Taiwan

i) Containment of China

China has become the emerging economy in the world. It has become the ^{2nd} largest economy. However, to contain China, USA is using Taiwan conflict for its own national agenda.

(ii) Supporting Taiwan on its Independent State claim

In recent years, Taiwan

Economic coercion on China due to

is claiming to be independent hence, USA is supporting its claim of independent state.

(iii) ~~US~~ Establishing Diplomatic Ties with Taiwan

Internationally Taiwan diplomatic ties are limited due to China pressure. The Secretary of State Nancy Pleso visited China before elections campaigns. But she visited the Taiwan amid its clash with China over its independence claims.

(iv) Taiwan Semi-conduction Industry

Taiwan is the giant of exporter semi-conductors industry internationally. It is crucial in technology industry. One reason behind USA policy towards China Taiwan is to have control on this resources.

3) China's Response on top diplomatic visits.

After the visit of USA secretary state, china performed extensive drill around the Taiwan. Moreover, china fired few rockets to warn about the consequences of crossing the limits.

i) Military Threat

USA involvement in the Taiwan is increasing. Military threats to Taiwan.

ii) **Cyber Attack**: china has been accused of cyber attack. The USA involvement will escalate these attacks.

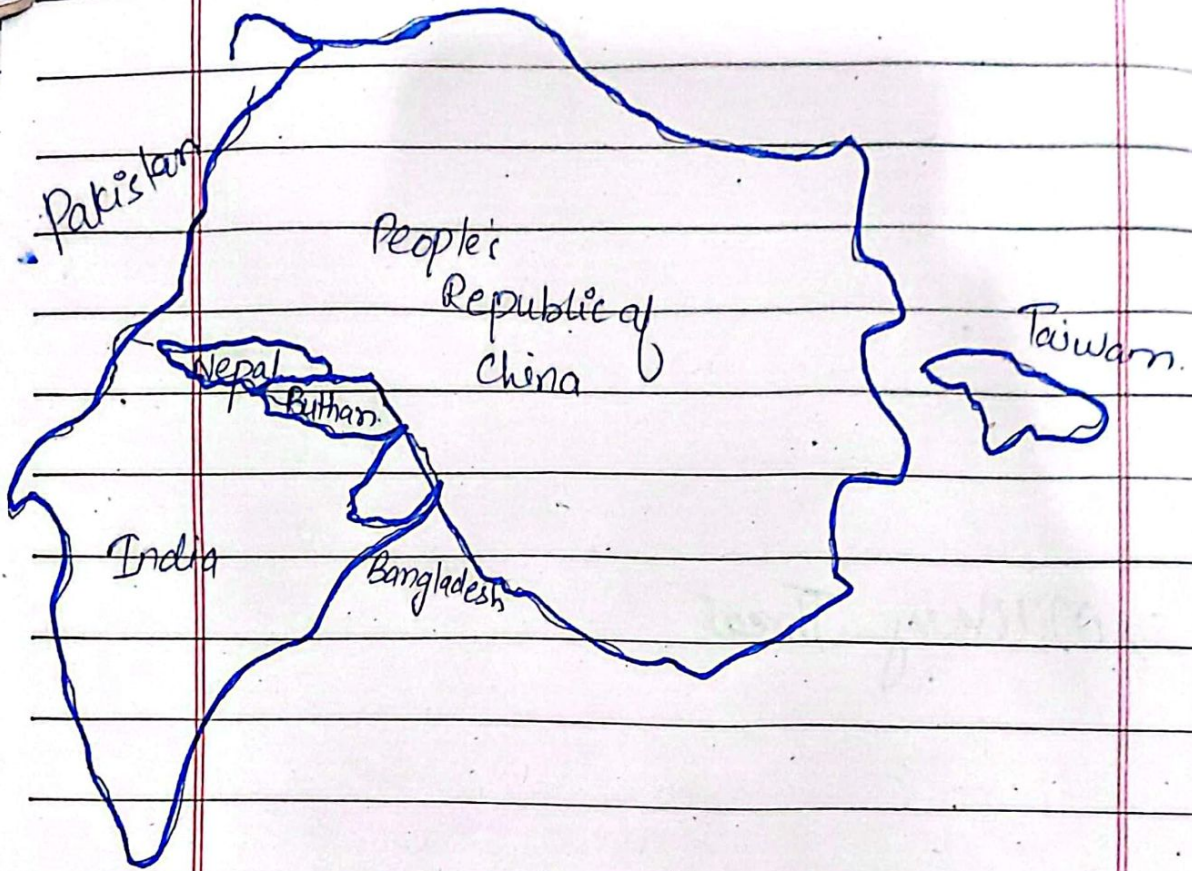
(iii) Diplomatic Isolation

Due to china's pressure there is limited diplomation ties with china or further isolate Taiwan.

(iv) Economic Coercision

China can impose its economic coercion on china due to

Economic influence on the region



Implication on region and International Community

1) Escalation in Region ^{of tension}

This conflict can escalate the regional tension. As the conflicts impact the regional countries as well.

2) Economic Impacts: It can disrupt the economic supply chain as Taiwan is the largest exporter of semiconductors.

③ Proliferation of Arm Race: The tension between state will exacerbate the arm race in order to create the hegemony.

④ Escalate international conflict
Baloon conspiracy near USA state

Pentagon is the threat to violating ^{an} international law of state.

⑤ Disrupt the regional peace and stability

Berry Buzan and oley Presented the Regional security complex model. It states that to maintain global peace it is important to maintain regional peace. such ~~model~~ ^{model} ~~conflic~~ ^{disrupt} the regional peace.

Recommendation

1) Foreign countries refrain from infringing upon a state's internal affairs

USA should refrain from trespassing ^{for} the sovereignty matter of state. Foreign affairs involvement deteriorate the regional peace

2) Diplomatic ~~the~~ solutions

Both Taiwan and China

Should resolve the difference through diplomacy.

3) Multiparty Solution

The conflict can be resolved through multiparty negotiations. Like involvement of country or organization.

4) Peaceful cooperation

The Cuban Taiwan crisis can be negotiated on peaceful cooperation terms. This can be solved through effective policies.

Conclusion

Taiwan crisis emerged in past few years. This crisis has regional and international implications in terms of security threats, economic crisis and regional instability. Nevertheless, the involvement of foreign powers is exacerbating the conflicts. Hence, through mutual cooperation and mediation this issue can be resolved.

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Q#8 SIFC is expecting huge direct Investment in Pakistan from Middle East and China. How do you see the chance of Investment in Pakistan

Introduction

Pakistan economic turmoil have become the biggest elephant in room. In order to catering the Balance of payment crisis, fiscal deficit and mounting foreign debt, Pakistan needs a huge foreign investment. SIFC is providing Pakistan a chance to revive its economy by investing in different sectors of state. **Book Govern the Ungoverning, Ishrat Hussain** explain that Pakistan is facing myriad of governance related issues but Pakistan economy is causing the great threat to sovereignty of state: Hence, SIFC will provide

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opportunities to apprehend the economic crisis.

SEFC and investment in respective areas

SEFC (Special Investment Facilitation Center) is providing the platform to invest in different areas of manufacturing and non manufacturing. Working areas for investments are defined in **Investment Ordinance 2002**.

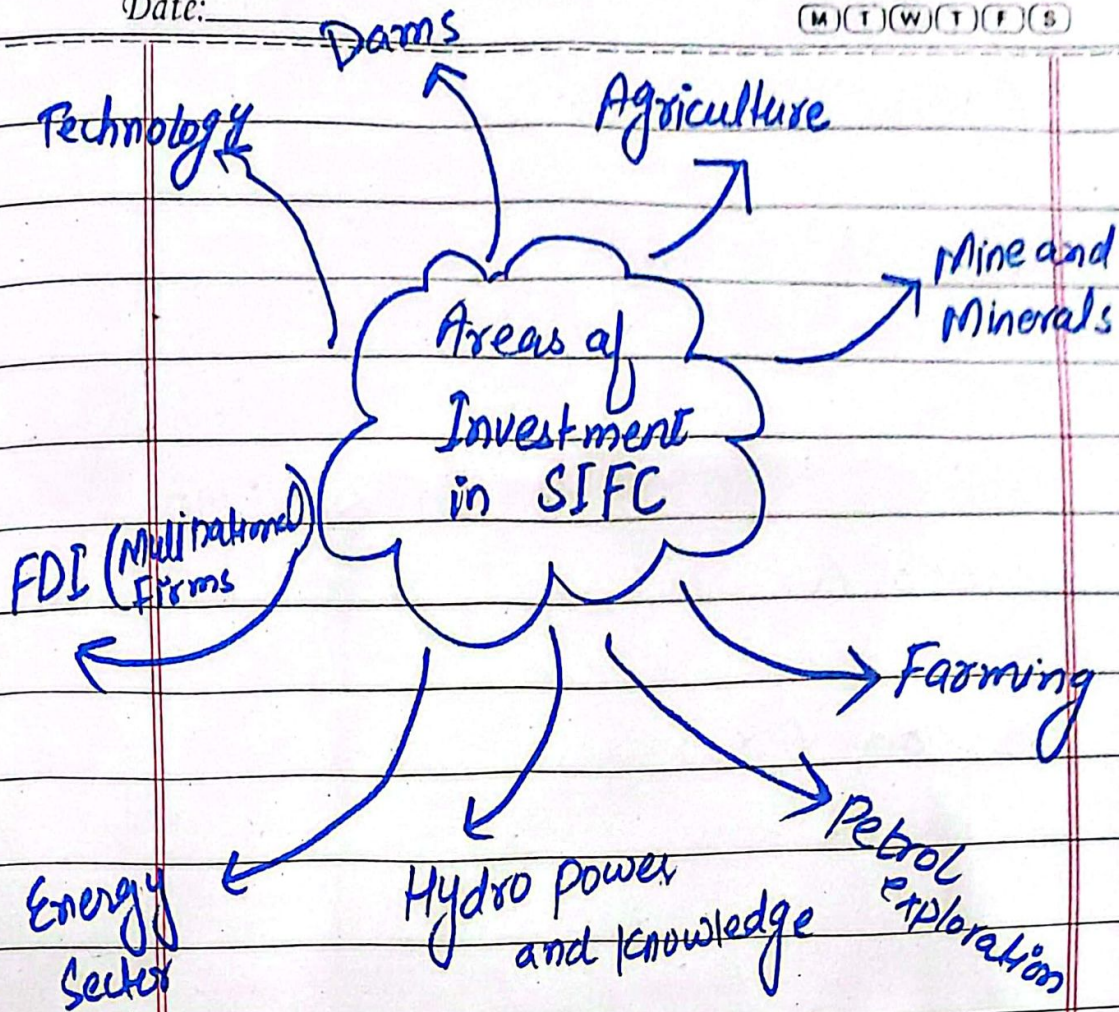
- SEFC is chaired by Prime Minister
- Different Ministers will help as a facilitator to run the affairs.

Areas for Investment

Article (10) of ordinance explained the areas of investment for SEFC.

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Investments From China and Middle East:-

It is expected that SIFC will provide \$28 billion investment in 28 projects. It is predicted that it will help to uplift the economy of country from economic turmoil that Pakistan has been facing from decades.

Agriculture Sector

(i) Corporate Farming

It is expected that it will increase the corporate farming in Pakistan. In Cholistan 10,000 Acre land of farming will upgrade in to the 85,000 Acre Farming. The enhanced corporate farming will help to cater the food insecurity.

(ii) Live stock Industry

SIFC will enhance the farming in the country. Most expected that there will investment on Camels.

(iii) Enhanced the Technology

SIFC particularly will invest in the farming industry

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and will bring the advanced technology to improve the seed quality and farming methods

Mine and Minerals

In Reko diq it is expected to invest and extract the mineral of automatically generate jobs.

Hydro power project

It is predicted the there will huge investment in Damir Basha Dam it help in overcoming the water crisis and will ^{help to} reduce the energy cost.

Oil exploration Industry

Aramco proposed to establish the oil exploration industry in Pakistan. During deal with Russia regarding oil it will faced the challenge

of oil exploration. Hence, it will reduce the cost of oil exploration.

Energy Sectors

Pakistan imports 30% is based on energy project (SBP). Hence, investment in energy sectors will reduce its dependency on IPP.

Prospects for Pakistan

(i) Apprehend the menace of food insecurity

Due to floods Pakistan 1/5 areas was hardly hit. It adversely affected the agriculture sector of Pakistan (Economic Survey of Pakistan, 2022-23). This investment in agriculture sector helps to cater the needs of food

(ii) Improve Balance of Payment

It will improve the BOP as country's production will improve exports

(iii) Obstruct the Poverty by creating employment opportunity

SIFC will create million of job in agriculture, mines and mineral and industrial sector. It will reduce unemployment

(iv) Reduce Energy sectors dependency on IPP

Investment in agriculture sector will reduce the dependency on the IPP. Nevertheless, improve and efficient technology and renewable energy resources automatically improved energy efficiency.

Challenges to SIFC

i) Political Instability

SIFC will have to face the challenges of political instability. As in Pakistan political parties work for party manifesto which hurt the country in long run.

ii) Recession Surge in Terrorism

In past few years there is rise in terrorism has been witnessed.

Hence, uncertainty increase the risk and investors demands more return

(ii) Judicial Activism

Due to judicial activism Pakistan has to face heavy penalty for *Relka diq* by (ICJED) (International center for settlement of International Disputes). Hence, it can pose challenges to SIFC as well.

Conclusion

In summation, Pakistan economy is adversely hit by multiple factors. However, only investment in different ~~fact~~ sectors and structural reforms can improve the condition of the country. SIFC is providing a gold opportunity to Pakistan to revive its economy. Hence, to ensure the economic growth and economic stability country can not rely solely on loan but Investment is crucial in these times.

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Q. What is Loss and Damages fund concept floated on the platform of COP27? Critically evaluate the opportunities of its parallel materializations of COP28? Also identify how could Pakistan be benefit from it?

Introduction

The COP is convened under the UNFCCC. This UNFCCC came into existence after Rio Summit in 1992. The purpose of COP is that importance of climate change ^{adverse} and mitigation measures are being discussed internationally. Countries take pledge to follow the necessary steps to mitigate the climate change impacts. Hence, COP 27 important steps were taken to create a Loss and Damages fund to help

developing nations to control
climate disastrous impacts.

COP 27

Held in Egypt between
30 Nov to 2 Dec 2022. In this
conference of Parties Pakistan
and other developing countries
pledge for Loss and Damages
fund.

Loss & Damages

Loss and damages fund
is pooling the funds from the
developed nations to help the
developing countries in mitigation
of climate disastrous impact.

To cover the cost of Reconstruction
and Rehabilitation

According to (UNDP)
developing countries are less contribute

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of carbon emission but hardly hit by climate impacts. Alone Pakistan has face \$30 billion loss due to floods in Pakistan. (Economic Survey of Pakistan)

To mitigate climate disastrous

As Paki. Developing countries need funds to mitigate the climate impacts so for this purpose this fund was generated To adapt the Sustainable method.

To adapt sustainable measures countries required fund to adapt these measures.

COP 28

COP held in UAE between 30 Nov to 12 Dec 2023. In COP 28. Countries agreed to generate the loss and damage fund to support the developing countries. For this purpose they generate the green fund.

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Climate Finance under green Fund

Under (UNCTAD) United Nations Commission on Trade and Development countries pledges to materialized the \$ 500 billion fund for loss and damages

Division of fund

USD 250 billion Mitigation

USD 100 billion adaptation

USD 150 billion loss and Damages.

Other Important Pledges to
counter the climate change in
collation with this fund

Transitioning from fossil fuels

COP 28 Pledges to

Phase out fossil fuels completely

Ull 2050. (This idea was

Challenged by multiple (oil)

export) This required to shift from

non-renewable energy resources to renewable
resources

Credible target for renewable energy and energy efficiency

To phase out carbon energy efficiency should be increased 4% annually and renewable energy should be increased by 2% annually

CHAMP

Coalition ambition on multilateral partnership. As to phase out carbon countries need to work on different project with enhanced cooperation

Pakistan and prospect of fund

1) Recharge Pakistan Initiative

USA with leading companies like coca cola and other will invest 77.8 million dollar in Indiam Basin to control floods.

2) Transfer to renewable Energy resources

For Pakistan there is target to shift to 60% renewable energy resources and 30% transport to electric vehicles. Such targets are not practical for countries facing economic turmoil.

Criticism on COP28

(i) Oil Producing Economy

Notably, The COP28 held in UAE who is major economy who rely on export of oil and gas. Hence, such country can not miraculously shift from renewable to non-renewable.

(ii) Impracticable target for developing Nations

For Pakistan it is not possible to drastically shift from non-renewable to renewable resources and electrical vehicles.

As Pakistan is already facing energy crisis

(iii) Absence of Bidding Agreements

Another criticism on the COP20 is that it is non-bidding. Countries are not penalized on breaking the required threshold.

Challenges of COP20

(i) Held in war conflicting Region

one of the challenges for COP20 was that it was about to be held in a region where there is an ongoing war between Palestine and Israel.

(ii) Creation of Loss and Damage Fund Paralytic Implications

In many forums such initiatives were taken to create funds but paralytic implications can not be enforced due to non-binding nature.

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Conclusion

Many new initiatives were taken in COP28. However, this meeting has its own success and failure. Moreover, for Pakistan it has the prospect that it will provide financial assistance in rehabilitation and reconstruction. There is need that Pakistan should adhere to taken pledges in order to receive promised fund.