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NOA

Mock Exams for CSS-2024 (Final Mock)

## Essay

Topic:- Does energy drive the World Economy?

### Outline:-

**Thesis Statement**:- Although energy is very much significant for the development of Global Economy but it does not totally dependent upon energy. There are lots of other resources other than energy like businesses and trade, etc that are contributing in the world economy. However, World economy should be further improved through some proper measures rather than depending only upon energy.

### Introduction

#### I. Defining the Key Words

- a) Energy is the ability of a body to do work
- b) Different energy sources in the world.

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## II. Contemporary Overview of the World Economy

a). Western countries are the top leading economies.

b). China going to be the world second largest economy.

c). India is among the emerging economies.

## III. Arguments behind the stance that energy doesn't drive the World Economy.

(A). World economy depends upon the intellectual's development.

Case in points:

(1). Western bloc like USA has invested in intellectual development.

(2). China is investin in labour force.

(B). World Economy is dependent upon better policy making.

Case in points:

(1). China is investing in infrastructural and development programmes like BRI.

(2). United States of America follows the policy of

in different projects like B3W and USAID etc

3). They are allowing free trade.

(C). Only energy does not define the world economy.

Case in points:

(1). Energy rich central Asian Republics and Middle Eastern countries are lagging far behind developed World

(2). Energy scarce countries like China, India etc are emerging economies.

(D). Investing in Human Development drive the world economy.

(1). Developed economies are investing in Human development.

(2). They have reduced gender disparity

(3). enhanced facilities for workers.

(E). Investment in Education is a key to the development of world economy.

1). US, Britain and Canada invests large part of GDP in education.

2). China and India are also investing in education.

(F). Increasing business opportunities drive the world economy.

1). Encouraging small scale business.

2). Easy formalization of small businesses.

(G). International Trade is a making largest contribution in world economy.

1). It generate revenue

2). Fulfills requirements of imports and exports.

IV. Ways forward to further improve the world economy.

(A). Investment in Human Development could improve it.

Case in points:

(1) Investment in Education

(2) Health insurance for small scale workers

3). Reducing gender disparity

B). Making strong economic policies.

1. Encouraging small scale business

2. enhancing opportunities for daily wage earners for all genders.

3. Providing loans

(C). Political stability among countries

case in point:

Increasing democratic policies like in USA and West World.

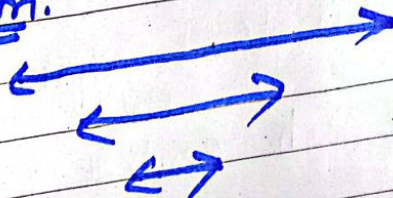
D). Strong policy review at international level.

1). Promoting free trade

2) Discouraging informal Economy

3). IMF and World Bank should revive their policies.

V. Conclusion.



Essay:-

Businesses are the key factors involved in the development of world economy. World Trade, labor force, remittance and industries are contributing in the world economy. Although energy is very much significant for the development of global economy but it does not totally depend upon energy. There are lots of other resources other than energy like businesses and trade, etc that are contributing in the world economy. However, World economy should be further improved through some proper measures rather than depending only upon energy. World economy is revolving around all the economic activities that generate revenue. World economy is depending upon the intellectual development. For example, Western countries like United States of America have highly invested in intellectual development. It also depends upon better policy making. For example, China and United States have made better policies and their implementation made them among the leading countries. United States have invested in different projects like USAID etc. Energy does not drive the world economy because energy rich central Asian republics

are lagging far behind the developed economies. However, world economy will be further improved by the <sup>maturity</sup> investment in education, health, and reducing gender disparity. It should be improved by encouraging small scale businesses. Therefore, world economy should end the dependency over energy resources ~~except~~ for clean energy.

Energy is the ability of a body to do work. There are different sources of energy like, solar energy, water, wind and fossil fuels. Fossil fuels like petroleum and natural gas are the richest sources of energy. World economy revolves around anything <sup>activity</sup> that contribute to the revenue. Economy ranges from the small scale activities like crafting, knitting etc to large scale activities like international business, world trade and working of the multi-national companies. World economy does not totally dependent over energy.

In the contemporary world, there is a huge economic competition among the different countries of the world. Global dynamics are changing with the passage of times. Currently world order has shifted from global politics to geo-economics. World developed economies or the economic leaders of the world include

European countries like United States of America, United Kingdom, France, Canada, United States is the first largest economy. Peoples republic of China is the world second largest economy and is going to be the world first largest by 2030. India and Russia are among the emerging economies of the world. Currently, there exists an economic warfare among the multi-polar world. Therefore, there is a economic competition across the world.

World economy depends upon the intellectual development by the different countries. Highly intellectual people with qualified education, skills and healthy mind are able to contribute best in the economy. Countries are investing in human intellectual in return they contribute in flourishing the economy by policy making and giving business ideas. Western bloc which includes the world top economies like United States have invested in intellectuals development. Countries like China are investing in labour force. In this way it contribute in the World economy. Hence, Energy doesn't drive world economy.