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Subject :- English Essay

Topic:

An investment in knowledge pays the best interest.

Outline:

1 (a) Origin and explanation of the quote

(Quote is by Benjamin Franklin)

2 (b) Importance of knowledge

3 (c) Ways in which knowledge plays its role in society

(4) Current contribution of government towards:

4 (i) Education

4 (ii) Allocation of land for schools

4 (iii) Skills knowledge

(5) How can the investment in knowledge pay the interest

(6) Conclusion

The quote, "An investment in knowledge pays the best interest." is given by Benjamin Franklin who is considered as one of the Founding Fathers of the United States. This quote puts emphasis on the significant and long term benefits of investment in knowledge. The time, effort and resources we give for acquiring knowledge rewards us for long lasting benefits. The term used in the topic as "interest" not only refers to financial rewards but also to personal growth, better decision-making, ability to find difference between right and wrong and self improvement. So investing in education is one of the most impactful ways to improve your life.

According to Article 25(A) the state shall provide free and compulsory education to all children. It is the basic right of children to get education. Without education, it's impossible for a nation to be developed. The best way towards development includes investment in the knowledge/education.

Investment in knowledge is one of the most valuable decisions a person, organization, or a society can make. Knowledge increases the personal growth of people.

It enhances the decision making process. For example, an educated person has knowledge based perspective as compared to an illiterate person. Like "Bill Gates", the cofounder of Microsoft is an example

of investing in knowledge and the way knowledge lead towards success.

Knowledge causes an impactful global change.

In this modern world without knowledge you are nothing. People judge you on the basis of your education. It helps you to adopt new trends and technologies. Trends and technologies like online courses and businesses based knowledge like Daraz, Olx, Careem, Indrive, Jango. These apps founders invest in knowledge and needs of people in the competitive online world.

In 2022-2023, the Federal Government allocated only 3% to education and the literacy rate of 2024 is 62% almost. The

Punjab Government has announced a significant increase of 13 percent in education.

The government should invest in knowledge for the development of the country.

The government should have to issue more land for schools so that the poor people can also get education. If government invest today in the education of people then it will cause future long term reward to the country.

Skills based knowledge should be provided to all people of the country.

The people who doesnot own any degree can also contribute this way for country.

Investment in knowledge pays the best interest.
Like if we invest in IT,

it will help us to increase our technological systems and economy. We will have a developed country. If we invest in biotechnology, we can make seeds which have more properties and outputs than normal crops. This type of knowledge is also beneficial for us. The skills and the technical knowledge helps people to increase their standard of living and also helps to increase per capita income. Through knowledge various positive changes are possible in the society. If we invest in knowledge today then the financial position of people will improve and poverty will be reduced.

Conclusion

If we invest in knowledge then it will reward us with various positive aspects like, personal growth, increase in economy, reduction of poverty, differentiate ability between right and wrong. Education is the basic right of all people. So initiatives should be taken by the government to invest in knowledge based projects more which will also provide other useful interest that will be beneficial for the economy and self-improvement.