

# An Investment in Knowledge pays the best Interest 18<sup>th</sup> Dec 24

## Outline

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2. How Investment in Knowledge pays the best Interest: An Individual Perspective
  - a. Increases employment opportunities
    - i. College graduates in U.S. having 2% unemployment compared to 6% for high school graduates
  - b. Reduces poverty
    - i. Brazil's Bolsa family financial aid to schools
  - c. Improves health
    - i. Higher education correlates with lower smoking rate
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    - i. The Equality of Opportunity Project report on access to quality education
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    - i. The cities of Oxford and Cambridge have lower crime rates
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    - i. The Malala Fund Report
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3. How Investment in Knowledge improves Welfare: A Global Perspective
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c. Greater awareness of climate change

i. Montreal Protocol

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i. Study by Pew Research Center

e. Openness to cultural exchange and enrichment

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i. The Nordic Model

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i. Singapore becoming a global financial hub

#### 4. Conclusion

Albert Einstein's profound statement, "Education is not the learning of facts, but the training of mind to think", sheds light on the importance of education. Investment in knowledge pays the best interest by equipping individuals with the right tools to succeed in life. These further contribute to increase in employment opportunities and which also increases chance of upward social mobility. Investment in knowledge also reduces poverty and improves health. Moreover, it also increase adaptability of individuals coupled with increased gender equality. Not only individual lives are affected but also well-being and

welfare of It not only increases individual lives but also contributes to the welfare of societies on a global level. Fostering innovation and research coupled with growth in economic development. This also further contribute to more awareness of climate related problems and more civic engagement and political participation. More importantly it increases cultural exchange which results into more tolerance and acceptability. The ensuing essay is about how investment in knowledge pays the best interest with respect to individual lives and also on a global level. Moreover, how this investment can be fully utilized.

To begin with, investment in knowledge increases employment opportunities. With the world advancing in various fields, now there is a dire need of skilled individuals. Many degrees ~~have~~ in universities have prioritised in improving the skillforce and by providing the right tools to excel in the market. For example, in the United states the number of reemployment accounts for only 2% in the case of college graduates and 6% unemployment rate in case of high school graduates. This sharp decline in unemployment pertains to the dissemination of market required skills that are given to college graduates. Thus, investment in knowledge contributes to increase in employment opportunities.

Secondly, there is a sharp reduction in poverty. This pertains to increased education and leading to more employment opportunities. This also increases the mental aptitude of people leading them to making more informed choices. In Brazil, for instance, there is an organization called Bolsa family which has contributed to taking many people out of poverty and also heavily investing in schools. These schools which are funded by Bolsa family have zero to minimal fees and is often attributed to the only organization that has improved the social mobility of many poor families. Therefore, investment in education correlates with decrease in poverty.