

An Investment in Knowledge Pays

Day: the Best Interest

Date: _____

OUTLINE

I Introduction

II How investment in knowledge provides manifold rewards:

A. At individual scale:

1. Enhancing social status;

2. Boosting income prospects;

3. Reducing susceptibility to manipulation and propaganda traps;

B. At national scale:

1. Boosting entrepreneurship through innovative ideas;

2. Enhancing human development; profile in the country

3. Eliminating extremism ideologies;

C. At global scale:

1. Eliminating poverty and hunger by providing income opportunities;

Day: _____

Date: _____

2. Curbing climate change by bolstering (new) renewable energy prospects;

3. Resolving global conflicts by education and literacy as a tool.

III

Areas that must be prioritized for investment to boost knowledge provision and its advantages:

1. Infrastructure necessary to enhance education;

2. Information Technology sector;

3. Research institutions;

IV

Conclusion

"An Investment in Knowledge Pays the Best Interest"

Day: _____

Date: _____

In every era of human civilization, knowledge has been regarded as the most profound tool for instigating positive change and acquiring development both at personal and societal level. In modern era, the importance of knowledge has increased even more because of its significance in advancing science and technology. Any investment in acquiring knowledge provides far more beneficial outcomes as compared to the initial cost. Investment in knowledge, specifically in education, research, and innovation, provides manifold rewards at individual, national, and global scale. An individual acquires better income prospects and social status by the virtue of knowledge enhancement. Moreover, nations can (1) boost their economies through innovative startups by leveraging knowledge potential. They can also eliminate extremist ideologies from society by providing quality education to their citizens. At global scale, eliminating poverty and hunger is possible by providing education to the least developed class, helping them gain better income opportunities. For these reasons, investment in

Day: _____

Date: _____

Knowledge must be prioritized, as it provides manifold socioeconomic benefits at individual, national, and global scale.

To begin with, investment in knowledge is crucial at individual scale because it is a source of individual development. The foremost benefit of this investment is the enhancement of social status.

Acquiring knowledge is the best option to climb up the societal ladder. When an individual acquires knowledge, he gains insight into his responsibilities as well as rights as a citizen.

Furthermore, he can also serve his society in a better way. For instance, a teacher who has acquired knowledge is well-respected in the society and can also improve the future of hundreds of students that he teaches. Hence, knowledge is a great source of enhancing social status of an individual.

In addition to enhancing the social status, acquisition of knowledge provides better income prospects, which are far more as compared to the initial investment. The main goal of knowledge acquisition is to

Day: _____

Date: _____

gain skills that translate to employment opportunities. A person lacking knowledge is destined to work in lower ranks, such as manual labor, while another individual who has the know-how of any better job can be employed there. In this way, initial investment in acquiring knowledge opens the doors towards better employment opportunities, ~~with~~^{enhancing} the income prospects far more. For example, the countries such as Germany has far more per capita income than any developing nation because of a huge investment of the German government in knowledge economy. Therefore, investments in knowledge is proven to enhance an individual's economic status.

On top of that, acquiring knowledge also reduces the susceptibility of an individual to manipulation and propaganda traps. A knowledgeable person is highly likely to avoid evolved forms of manipulation tricks through social media and other digital platforms. In this era of digital warfare, nations are leveraging on propagandas to achieve their

objectives. In these situations, a well-educated person is more likely to identify the nefarious objectives behind seemingly legible information than an uneducated individual. The most notable example is that the propagandas of Islamophobia against Muslims cannot deceive a well-knowledgeable person who knows the history and the true teachings of Islam. It is widely observed that the ignorant people are more prone to falling into dogmatism because they are easily manipulated. Hence, it is proven that acquiring knowledge provides an individual with immunity against propagandas and manipulation.

At national scale, the investment in disseminating knowledge among citizens has many far-reaching benefits. The foremost of (them) these is the boosting of entrepreneurship through innovative ideas. These ideas are born through research and learning, providing new avenues of startups. Presently, various types of research is going on to innovate better, efficient, and sustainable materials and energy sources. These research initiatives are funded by the

respective states because countries know the investment in this knowledge can lead to breakthroughs in technology that may provide new types of industries to emerge, ultimately enhancing the country's economy. The United States, for example, invests more than seven percent of GDP in the education sector. Other countries, such as China and Germany, are also the leading investors in their country's education. Therefore, it is evident that investing in knowledge boosts the economies of countries.

Additionally, investment in knowledge economy also boosts a country's human development profile. A country having more educated individuals has better human (dele)^x development index, enhancing a country's better perception in the world. Educated individuals earn better living and have better living standard than the ignorant ones because they acquire better income opportunities. For example, the higher education ratio of Denmark is in top ten countries worldwide. Consequently, Denmark also enjoys top position in terms of Human

Day: _____

Date: _____

Development Index. This proves the point that countries having more knowledgeable individuals have better human development profile.

Investing in education also helps the countries to curb extremist ideologies within their territory. Providing education to masses ensures a reduction in the birth of extremist mindsets of people because their basic necessities are then fulfilled. Education gives opportunities to individuals; thus reducing the gap between the rich and the poor. By gaining education, an individual can raise above his societal strata. Karl Marx was of the view that the economic disparity is the main cause of revolutions. By that notion, a state can prevent social unrest and extremist ideas by disseminating education. Hence, providing education can act as a necessary bulwark against extremist ideologies in a country.

Moreover, at global scale, the elimination of poverty and hunger is possible by providing better education opportunities to all humans. Education will provide

Day: _____

Date: _____

a fair ground to all humans to improve their socioeconomic condition. For that matter, global cooperation in terms of finance is crucial to provide universal education opportunities. Elimination of hunger is one of the Sustainable Development Goals to be achieved by 2030 by the global community. To make it successful, investment in knowledge is a crucial step.