Q CPEC Phase-IL demonstrates China - Pale's commitment to realize their shared vision of a prosperous future. The introduction of five new describes - such as the cossider of Information, C of Job creation, Immounting, Green Energy, and Inclusive Regional Development -Illustrates CPEC's stealegic diversification beyond on Start with the summary of the answer jettined loose sheets for as introduction And As a linchpin of Pak-Ohina strategic relepractice p the China - Dak Econome Coesidor (OPEC) is of great importance in the context of both bilateral selations and regional cooperation OPEC strengthens cooperation blu pak and China, fistering economic links' and paving the way for long-term shared Prosperity. Moreover, the potential influence of CPEC goes beyond bilateral ties, as its extensive infurtuctua network has the ability to improve regional concelling and promate economie growth in South Ma, Central this, and the west this. The CPEC is the -flagslip peoplectof theeldent hi Jinping's Belt and Kood Institute (BRI). It reinforces the common goals of future prosperity and regional integration.

Chinese diplomats have seiterated their commitment to appedite the project for mutual benefit, emphasizing for the accelerated progress of CPEC Phase II. This reflects Chine's dedication to essengthering its strategic partnership with Pak through tangible economic opening. Additionally, Phase II. will be expedited.

and a hotokling Googe (WG) tasked with creating five (5) new economic cossidors will be established, according to understandings reached blue Pak and China. This cooperative endeavor reflects the common dedication to furthering the seals appec and aptimizing its passible Influence on regional connectinity and economic development. Attempt by headings and subheadings Assuring coherence and syrreagy with the nation's larger development goals is the reason for the need of aligning CPEC with the framework of tale's planing Ministry. The collaboration becomes more effective and lasting when CPEC projects are integrated with fall's nation privities, will include programme felated to renewable energy, innovation, and (job development, Additionally the need of creating of cancept papers for every cossidor is of tiller impostance as it makes it possible to create a Strategie readinal that gives implementation darity and direction. This strategy ultimately

Clasity and direction. This strategy altimatery contributes to the long-term success and socioeconomic advantages of the CPE (projects by suproving transparency, facilitating decision-making and fostering more accountability in their execution.

In this regard, a well considered plan has been put up by Pak's Minister of Planning to optimize the performance of Special Francic Zones (SED) Using the "One plus four model as a guide, this Strategy pairs each SEZ. in Pak with a Chinese province, an industry group to create specialized dusters within the Stas, a Chinese SEZ to enterprise to lead SEZ development. SEts can leverage the resources and experiences of China & Parle Appoint this cooperature framework, creating a favorable environment for investment and economic expansion. Patestan needs to expedite the operationalization of Special Economic Zones and mesease their appeal to investors by collaboration Butth China's inductructial might and applieding on its SEZ cleadoput experience These cooperative frameworks will have a significant Impact on Pakistan's ability to draw Foreign. Direct mestment (FDI) and accelerate economic

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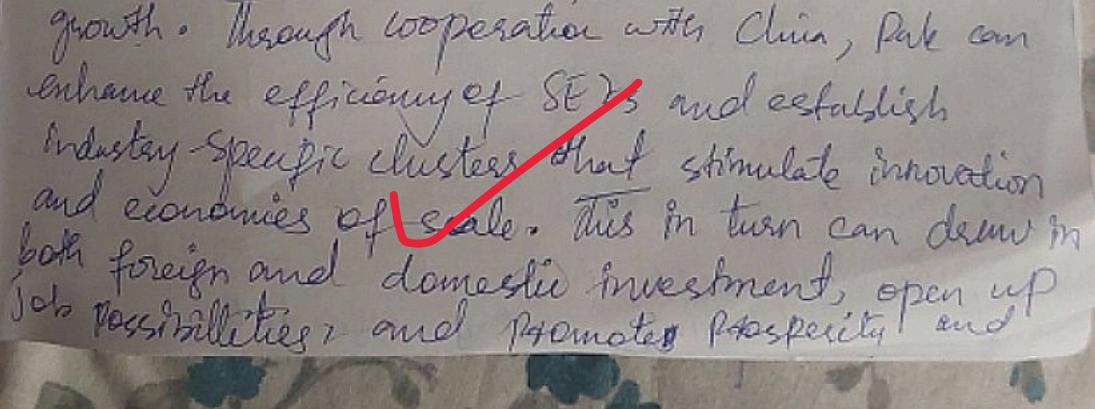
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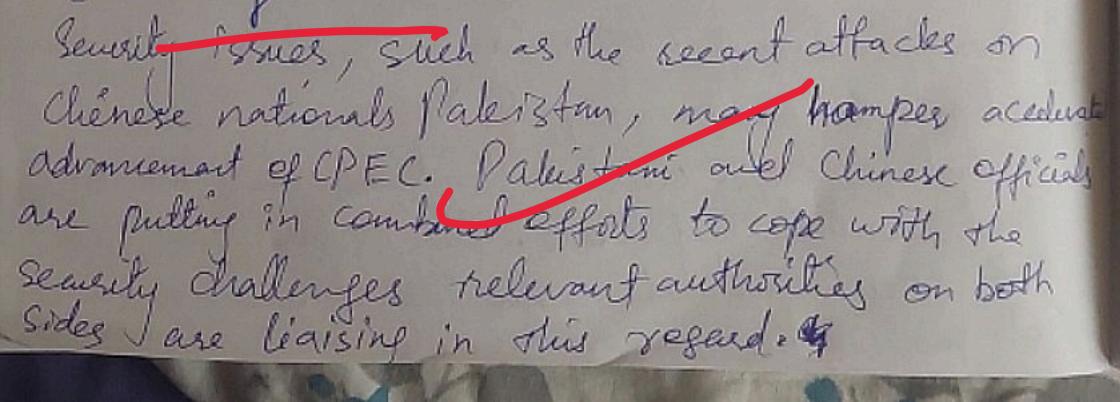
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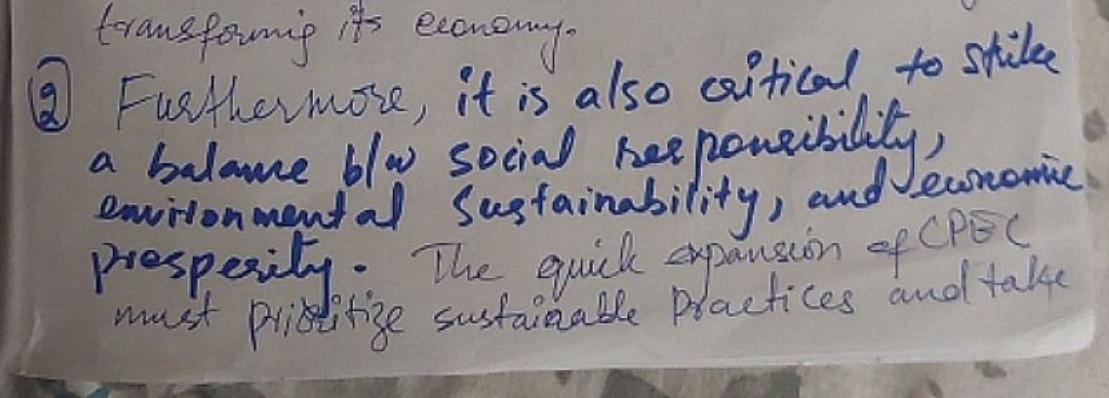
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general conomic progress. Further, Rale stands 1 to gain from enhanced trade prospects and segional connections by aligning SEZ development with China's Beld and Read IniHating and CPEC, fusther boosting economic development. * The for betty Chine & Pak in a celeming CPEC PLUSE - 11. Firstly, by building and managing measture projects, particularly in industries like construction, logistics, and services, EPEC can promote job creation. Second, CPEC may help both nations grav innovation industries and stilled labor by encouraging innovation through technology transfer and cooperations thirdly; phase-11 can merense export lapaulies by Yoweng Ende cost and enhancing connectivity, giving companies greater access bonotuse one word headings. They should be elaborate and self Challenges: explanatory



() In case of ginvestment and fiscal management; A critical strategic focus is to streamline incostment processes through the establishment of the Special Investment Facililation Council (SIFC) proposed in June 2023. A the engagement of global consultants must adhere strictly to relevant regulations. The PM emphasized leveraging the nation's skilled worleforce to altain Strategic checture. Key Strategic tagets over the next five years include. - Reducing foreigndeft hurdens. -2: Boosting GDP -3° Fostering job creation -4° advancing apriallise and IT sectors -5° mplementing energy sector reporms -6- Curbing Smuggling These mitiatures and to proper the country, towards self-reliance and self-sufficiency, transforming its economy.



environmental effects like pollution and habitat depention into account. Social responsibility also means making suse the economic benefits of CPEC reach the local communities through fair labor practices, community development projects, and cultural preservation programmes Achieving this balance is crucial to maximizing EPEC's long-team advandages while reducing its regative effects on the environment and people. conclusion: In conclusion, through promotion trade and economic cooperation, mitigating security concerns, facilitating investment, and managing the seats to economic stabilit CPC has the potential to promote statily and prosperity not only in tale but also the # broader region. I upserving trade facilitation and connecturity can help neighboring countries as well as this & fak, by generating jobs, developing infrastructure, and raiging living Standards. OFEC helps to create a more

affluent and connected South Asia and beyond by fostering shared interests and fortifying regional ties Improve the structure of the answer. A 20 marks answer should have around 15 subheadings

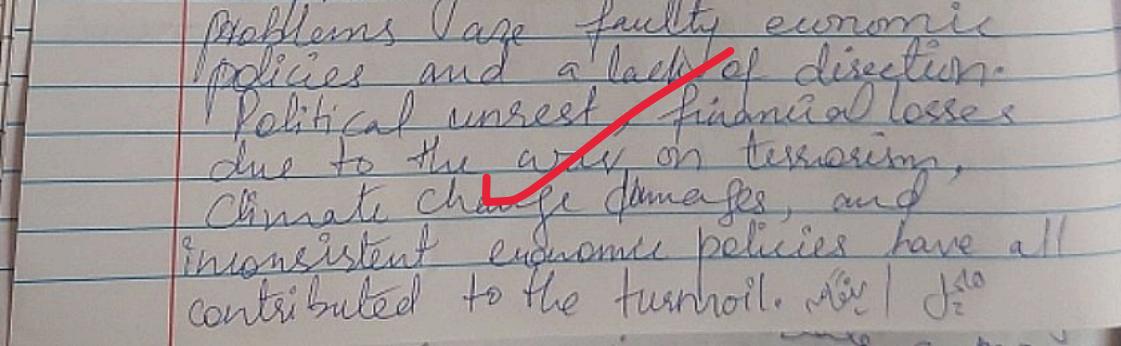
Improve the references and the paper presentation part

Economie Challenges of Patristan: Managine a house hold and managing a nation Vhave many similarities - Bloth need wealth, adultation, health, and Enough daily amenities to their and Start of the These are all closely tied to financial Stability. When finaces are in order everythill runs smoothly If hot, it becomes hard to stay strang and sesilient against externall presources. Cussent Situation :-Röght now, Palintan is farmy serious Economic prostenes tchearing conomic prosperity is critical for our national sementry and snewival. Here are the marin Veunance Issues faing Paleistino Heavy Reliance on Dept:-For decades, Paleislan heavily relied en debt , According 16 recent data, Pakistan's external debt is \$130 billion. By Navember 2024, Pakistan needs to Separy \$ 27.47 billun in freigndept, but aug total foreign cursury reserves are only \$ 14.57 billun,

The gast is seeking more hans from the INF and friendly colunties, but even one alles are heritant to extend further Joans-2 Coscular Debt and Capacity Payments: alor issues. It that beached RSZ-636 24-5ma trillion. Paluistan mut pay Rs 2. 8 trillion in aparty pyments. I during the financial year 12020 -2025, which is more than The RS 2-12 prillion defense budget. a Rising electricity costs are worsening the Situation for I both common people and the economize Consumption - Driven Growth Model: 3) Palistan's growth model is hearily driven by consumption, which creates (economic) imbalances. When growth picks up, out impat bill quickly sises. Un 2024 expats S 54.71 billion, seently in a \$24.06 billion trade deficit. This inholonce periets Sc utunely the government loosens Imposts presease Segulations, of the deprit frous Shared 3 a.

Use elaborate and self explanatory headings

4) State - Owned Enterprises (SOE. State-ouned Enterprise (SOEs) are a Dig buyden. For the fiscal year 2023. As 202 billion. Intelle profits from D SOEs totaled RS 703 billion losses were Rs 905 billin, creating Significant crain on resources. tax Collection Systemsthe test collection system and policies Contribute to economic udes. Unit Despite promises of tax reforms Successive governments have failed ! deliver. The Eussent budget includes high taxation, whe discourges taxpages The fear of explaitation by the Federal Bogged bef Revenue (FBR also deters" people from complying with fax segulations. In sili-it Causes of these pool lems: the parmary causes of these eunomic



R To address these challenges, we need to: olutions : ¥ Revenue and Reduce Expenses: Increase (1) materiali Focus on local production using to reduce imports and headings should be 5 Renegoliate Agreements: (a) Regonlate agreements with Independen Pladucers (IPPS) to billions of rupees Skilled Norkforce: evelop a 3 mplement shill-based education Del 29 mil young population; enom ute effective Implement an Effective Tax Policy: 14 at poly that enour gesder Develop Vincreases evenue an & compliance (15m/n

