

# Pr07 IRA - Israel Tension

Introduction  
Imreot Hanyg who was well known Hamas leader was killed in bomb attack in Iran. a day before the coronation and oath of new Iran's president. His sudden death news shock the middle East and the region marked by complex and often volatile geopolitical dynamics and the recent tension between Iran and Israel. Hanyg's death has heightened the longstanding animosities between these two nations, affecting the regional stability in several ways.

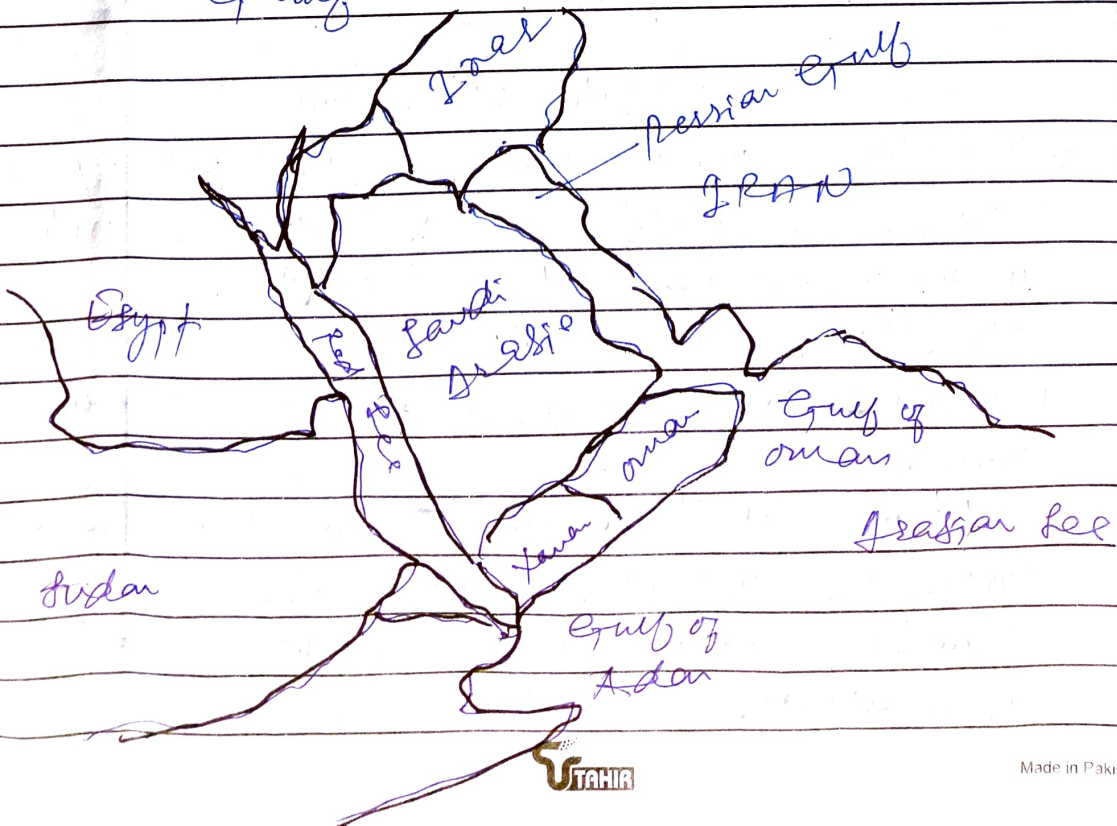
## 1) Increased Hostilities

The killing of Hanyg, the situation could lead to a heightened state of alert and military activity may include rocket attacks, and air strikes and other forms of violence in Red Sea and Persian Gulf.

After this incident, the situation further worsened created by Hamas group and other allies of Hamas.

Hamas, along with Iran who want retaliation of killing of Hawya. But, on the other hand, U.S would interfere and defend Israel at any cost. According to the recent report by Al-Jazeera. U.S has deployed warships in the Mediterranean Sea to defend and protect Israel from any from Iran. Resultantly, the situation in the Red Sea, Arabian Sea, Persian Gulf and Mediterranean Sea would become unclear.

Iran - Israel tension would have far-reaching negative implications on Iraq, Syria, Yemen, Lebanon, Red-Sea and most importantly Persian Gulf.



ii) Iran - Israel war may push Arab - Israel away from each other and help Iran to come closer to Arab

A major conflict between Iran and Israel might lead to unrest in Middle East, and may push Israel - Arab away from each other. Abraham accord that was signed on 13 Aug - 2020 by Arab state recognized Israel as a state. All these countries (UAE, Bahrain, Oman, Morocco and Sudan, established diplomatic relations with Israel. After Hamiyas murder in Iran many Arab - state has downgraded their relations with Israel. The more the prolongation and intensification of Iran - Israel war, the more the chance of deterioration of Arab - Israel relations.

iii) Humanitarian Impact.

Iran - Israel conflict has claimed hundreds of lives in the region since the conflict started. Israel target Iranian embassy in Palestine - in retaliation Iran attack 200 drones

Both the region have faced several humanitarian consequences, particularly for civilian leading to increased casualties.

### iii) Global Trade disruption and violence in the Mediterranean Sea, and Red Sea.

The ongoing tension b/w Iran and Israel have far-reaching impact on maritime route, regional stability in the region. A war between Iran and Israel erupts this could lead to global trade disruption, and economic impact. Such as Suez Canal generated \$9.1 Billion in net loss for Egypt. Red Sea is crucial route for oil and gas exports particularly from Gulf countries to Europe and North America.

## Pathways to Reduce Tensions

i) Direct Negotiations — Intensive direct talks b/w Iran and Israel, potentially facilitated by neutral parties or international organisations. especially, US can play a pivotal role in lessening chaos between the two nations as Israel is a strong ally of US since 1948. — it could provide a platform.

ii) Confidence building measures, temporary cease fire of humanitarian aid — could build trust and create space for more comprehensive negotiations. International mediation such as China, Russia and Middle East Quartet could help in breaking tensions between the Iran Israel. On the other hand, Israel needs to put back its forces from Gaza and provide humanitarian aid to Gaza people otherwise, Hamas, supported by Iran will respond to Israel effectively.

Countering misinformation through media. Addressing propaganda and misinformation can help reduce tensions by providing accurate

Q. 5

## U.S - China Rivalry

The post cold war has been dominated by United States of America called Pax-America. The US and its allies have significant influence ~~and its~~ over global trade and finance. The western productivity to deploy unilateral financial sanctions ensure internet and payment systems accord. Grant respect to food security and health imperative of the global South, especially during the pandemic are some of the elements responsible for the growing disenchantment with prevailing internet and systems.

### China's policy to de-dollarization

BRICS that was created in 2006, South Africa joined in 2010. The acronym BRIC changed to BRICS - 5 as initial aims to boost trade and economic cooperation among the member states and promote to exchange.

But due to differences of dominance and after the great recession of 2008 in which all the countries in the world faced a huge loss in economy. Since then China and its allies thought that there should be a common currency among the member states to trade with. However, 15th Summit of BRICS that was hosted by South Africa in which member states decided to trade with common currency instead of dollar.

BRICS leaders expand their intent to reduce reliance on US dollar in international trade.

The BRIC Bank was created in 2014 to strengthen financial stability.

While China tries to challenge western dominance and provide a counterweight to US and its allies. Where US enhances its friendship in South Africa by helping India for IITC to keep its hegemony in the region.

whereas, BRICS countries control a large share of global oil and gas reserves. This block could leverage its resources to pressure west

US helping India on IMR broad-minded project to counter Chinese hegemony in the region. China is using BRICS to challenge the existing world order and increase its influence in the region particularly in the middle - East. It pushes China to stir global dynamics and strengthen bilateral relations.

China's push for the dollar's rivals such as BRICS growth and promote digital currency. Where US controls elements of global financial system such as IMF and World Bank, which reinforce the dollar, the



## Conclusion.

The US-China rivalry currency dominance is a critical component of their broader geopolitical and economic competition. While the US is working to maintain the dollar's global dominance, China is actively and aggressively pursuing strategies such as launched program of BRI in the countries normalization relations between the nations or organization to enhance its soft power while downgrading U.S. dominance. The outcome of currency war will have profound implications for global trade, finance and geopolitical stability.