

Pimsha

English Essay

The Worst Disease in World today is Corruption

Outline

1 Introduction

- Hook
- General Statement
- Thesis statement

2 Deciphering the concept of corruption and its different form

3 Reasons behind corruption as worst disease across the globe

(a) Corruption is prevailing across the global due to abuse of power for personal gain.

[Rational Choice Theory, cost-benefit analysis]

(b)

Economic inequality act as a fuel for corruption as individuals need finance and other things for survival

[Joseph E. Stiglitz quote from his book "The price of inequality: How Today's divided society endangers our future"]

(c)

Lack of transparency and accountability create a conducive environment for doing corruption.

[Transparency international report 2023]

(d)

Globalisation and ^{unchecked} cross-border transactions facilitate corruption and money laundering

[Panama Papers Case]

(e) Ineffective enforcement by anti-corruption institution promote and encourage people for corruption.

[Political victimization of NAB]

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The effects of corruption that makes it devastating disease affecting the entire world

(a) Corruption leads to misallocation of resources which undermine trust in institutions.

[Nationalization policy during Bhutto regime]

(b) Corruption undermines democratic institutions which lead to political instability and authoritarian regimes.

[electoral process 2024, in Pakistan and India]

(c) Corruption leads to mispricing which harm international trade system

[Nigeria oil export mispricing 2023]

(d) Corruption encourages people for tax evasion which effect the economy of a country.

[World Bank reports, Pascal Saint route]

(5) Way forward to combat with corruption with global efforts

- Strengthening institution
- Anti-corruption strategy
- Accountability and transparency
- Education and awareness

(6)

Conclusion

The Essay

Joe Biden said "Corruption is a cancer: a cancer that eats away at a citizen's faith in democracy, diminishes the instinct for innovation and creativity; tight national budgets crowding out important investment"

This highlights that corruption has become a global worst disease due to many reasons. Firstly, the main reason behind fastly growing corruption across the world is abuse of power for personal gain. It is common from local level to international level. Secondly, economic disparity compel people for doing petty to grand corruption. ~~It is~~ Because people need resources for thier survival so, they take corruption as an opportunity. Thirdly Lack of transparency and accountability encourage peoples for corruption. Furthermore ~~trade~~ Money launclering had become possible in easier way due to globalization and unchecked cross-border transaction.

In addition to this, corruption impacts made it a cancer like disease. Locally, corruption is being caused ~~off~~ of misallocation of resources due to poor check and balance system over institution. It leads to weak credibility of institution. Nationally, democratic system has weaken and being caused political instability. Moreover, authoritarian regime is becoming her place in today world. At international level, mispricing became common due to corruption. This has many negative effects on international trade system. Moreover, corruption makes a suitable and friendly environment for tax evasion. In the consequence, economy affect badly at global level. However, by strengthening institution, anti-corruption strategy, ensuring accountability and transparency, and creating education and awareness among people for negative consequence of corruption. In short, corruption has become a global worst disease due to many reason. Which has

negative consequences such as, misallocation of resources, weaken democratic system, mispricing of items and voter and tax evasion. Nonetheless, by taking some measure, it can be possible to reduce corruption.