Pakaffairsnon TUES WER Date:_ Question not Ans traduction The 2022-2023 pakistani economic crisis is an ongoing economic crisis and part of 2022-2023 political Unvest in pakistan. It has caused Severe economic chattenges for months due to which food, gas, and prices have visen According to Indian strategic affairs Specialist Sushand Sareen, Parkistan has doubled its debi roughly every five years over last 25 year period. Starting from debt of 3.06 by at in Mushave regime m1999, the debt has stood at RS 62.5 bn at time of Imrankhan government in 2022. Economically country is grappling with severe inflation, declining currency, and low foreign reserves. Causes of economic meltdown share asked ; not impacts



Impacts of economic Crisis on pakistal) Threat to internal security: The economic revisis in pakistan will provide a fertile ground for temoresm and radicalism to -Tourish - It quillasso empodentie. military of pakistan the set 2) Increased unemployment As the economic crisis continues to worsen's Thousands of pakisteni are loosing their jobs-Pakistan's unemployment rate reaches its hghest point; More than one million jobs have been last in recent nonths due to economic stoudown As pakistan grappies with its most severe financial crisis to date, your unemployment has hittle historic high



Cause of Crinvent econom mettdown: Some of the major reasons for 2022-2023 eunent situation in Pakistan are man in his in his in the second 1) 2022 floods The floods in Pakistan n 2022 lost the nation an unprecedent of 3 bndollar adamages, destrayed essential infastructure, uprosted 86n mn people and reduced domestic output 2) Local problem se elaborate, self explanatory and relevant tistiliation challenges are more of Concern than its insuffecient supply levels, which have led to shortage and prices increased. 3) IMF Role and other interna Low ranking by inrating eigensies and grey listing -ATA Kept pakistan II



Date: foreign investors away. In October 2022, Pakistan has been removed from give list after four years The state Bank of pakistan data suggests that in past 10 years , FDI inflows into palaistan never Add source for your used exceeded 11/1 of the Crpp facts The vicious cycle of seeking fresh loans, and repaying gid ones had led partistan, into the notations 'dept trap! 4) Ivade defect) parkistan has been Suggeing with trade defeat. In Feb 2022, ADB reported that paristan has one of the lowest trade-to- Croprapeo in The world-5) Increased OI prices : Inflation in pakistan touched its highest level in November 2021 this is primarily because of globial rise in SHAFI NOTES CHIDE OIL PRES.

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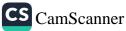
THUR FRI SAT SUN Current Economic crises in Pakislan: The pakistani economy is in dire. stuation as explained below. . High inflation: pakistan experienced a high inflation in 2022 of about 24.5%. The percentage was about 29%. higher invarial parister High Indepidencess partistan has long stuggled with a number of issues; its current condition is not new. Due to its, pakistan is heavily inde bred to mendly countries and IMF. Food crisis: The cost of pensable foods has increased by over 56.1. Tost of parislan has been vising to uncomparable proportions · Rising Terronsm. In pakistan, the effect to split pakistan into two countries, Tetrorist groups increased their activities here which led to economic Chalsin pakistan.



THUR FRI SAT SUN ate: Measures to resolve core Issues 1) Increase foreign reserves The government can take steps to increase fereign reserves such as encouraging foreign intestment and reducing bade defecit. 2) Addressing energy crists paristan has been facing energy crises for a long time, the government needs to take steps to address this by investing in renewable energy, reducing subsidies and encouraging the private sector investment in the energy sector. 3) Trade and export promotion The government. Can encourage the exhats by providing incentives



MUN LIVES to expaners + and creating more conducive environ en d references/examples gainst for trade our arguments/ 4). Mondry Do The central bank can use monetry policy toolso such raising invest rates to control inflation and stabilize the currency. 5) Implementing structural refe This can include measures improve the business climate such as reducing by reay cracy, streamfining regulations, and creating a more level playing businesses - This would encourage more foreign investi help to increase the economic a grouth and an ale Fiscal consolidation: This would involve reducing the hudget do



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and increasing taxes, cutting the government spending and implementing austerity measures Condusion It is difficult to estimate exact fime it will take for Kustan to overcome i 18 economic cuists depends on the effectiveness of measures taken, external factors such as the global economic conditions, and The country's polifical stability. It's a gradual process and it may take several years for the cantry to return to a stable economic stule -Improve the structure of the answer. Focus more on the areas asked. Improve the paper presentation and the references part

