Current Affairs Mock Exam 21 September 2023 M. ZEESHAN ULLAH Batch 346 10 2. Francisma in in 1- Introduction Persistant problems and subsequent adhoc-based policy measures to resolve these problems have not only sesulted in unimaginably expensive electricity but also the separcussions have resulted in serious pulitical, economic and social implications. The impacts can increase in quartity and quality as well unless proper, effective and sustainable counter-measures are not taken. Unsustainable contracts with independent power purchasors (IPPS) distribution losses, bad governance, heavy seliance on imported fuels and resulting manphying circular debt are few important factors leading to highest cost of electricity in the region. To avoid their political, economic and social implications; sest sucturing contracts with IPPs, increasing seliance on indégenous and renewable sesources of power, good governance in the power sector and conservation strategy for electricity can be the possible way for ward to seduce the electricity prices and avoid Their economic, social and political repercussions



W. FEESMAR CLAR 2 Problems in the Power Sector 17 0 i- Unsustainable expensive contracts with the Independent Power Parchasers (1PPs) Myopic pality mersures for quick-fix of the issues of power sector sesulted in most expensive agreements with IPPs in 1990s, which has become Do not elaborate it discord of the power sector causes of expensive electricity payment with time and increasing production cost due to sorting fuel prices in the global market whis lead to increase the per unit price to second level ii. Distribution Losses Outdated and michardling of distribution network of electricity results in heavy loss of electricity on one hand while low secovery and theft sesults in foss to power sector on other hand. Consequently these to secover these losses, the loss is adjusted in the price of electricity increasing it further. ni - Bad Governance and Mismangement Bad governance und mismanagement



in the power sector due to decreased marpower and wrong person occupying sight post policy Justher exacerbate the existing flaws and consequences ave seduced output at heavy cost. iv- Gir Heavy Reliance on Imposted fossil fuels Increased dependence on the imported fossil fuels has not only made the power sector prone to global shocks mis The every market but it also soults in increasing the cost of electricity V- Multiplying Circular Deb Unwise IPP contracts, distribution losses, bad governance and mismanagement and dependence on imported Jossil fuels lead to multiplying arcular debt. It That become an unless of the power sector affecting its capacity and also sesults in the increase of electricity un 1040 3- Econumic, Social and Political Implications i- Economic Implications Increased prices of electricity not



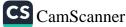
affects the households but it has also severe impacts on the industrial and agriculture sector. Power outbreak and increased cost of electricity results is seduced production and thus, least im exports and employment as well. Therefore consequences ave mass-scale unemployment balance of payment crisis and inflation. ii-Social Implications Increased electricity prices have resulted in instability, unsest and at both domestic and society level. Domestic consumers save to compromise their other needs to Jay for electricity charges and also to manage the sising inflation and usemployment. Similarly, education research and health sector also have to face the impacts of soaring electricity prices. iii Political Implications Political stability is a farce without economic and social development which are at the stake due to increased electricity prices. Therefore



instead of effective legislation and efficient folicy formulation, pooriding uive and pole, remission of fine by electricity departments and quieting The uprise of public due to heavy price of electricity semains the main agenda of puliticians 4- Recommendations for seducing the increased prices of electricity Following seconmendations can ensure the seduction in the increased prices i-Revising Contracts with the IPPs of electricity: Revision of contracts with the IPPs on the basis of sustainable, economical and market-based practice should be prioritized to do away with the heavy prices of electricity ii- Increasing Reliance on Indigenous and Renewable Energy Resources to avoid push-backs of charges in the global energy market, indigenous and senewable energy sesources should be increased in the



country's energy mix. As a consequence, electricity prices will seduce along with decreased envisonmental impacts. iii- Good Governance and Sustainable Management in Power Sector Ensuring Good governance and sustainable management by the manpower trained on the moders lines ean enhance the -productionty of power sector on one hand. while the looming discular debt, losses, and capacity issues can be resolved on other hand and thus, electricity prices can be reduced iv- Conservation of Energy Conservation of energy is also called as yourth fuel due to its significance Wastage of energy by both public and private sectors knowingly and unknowingly can be seduced by adopting national conservations policy of energy. Resultantly not only the demand will reduce but also the proces of electricity can be reduced due to this national policy.



5. Conclusion In a nutshell to avoid the economic, social and politically implications of the shighest prices of electricity; policy measures to reduce their prices are inevitable. Therefore revision of contracts with IPPs, increased reliance on indigenous energy resources good governance and better management in the power sector and national conservation of everyy policy can help to seduce the soaring prices of the electricity Substantially low Add difference headings for each sector Substantially low Add references



Q6 Celebrating the Decade of CPEC and Evaluation of success and Failures of the CPEC 1- Introduction China Pakistan Economic Corridor (CPEC) is 64 billion US dollar project manyesting the durable and strong Sino-Pak selations. It was aimed to develop the southern parts of china by connecting its Xinjiang province to Gwadar through network I communication and to seduce the seliance on the problematic Strait of Mallaca by gaining short access route to Strait of Hornuz through Gwada seaport: In seturn, Pakistan have to get developed communication infrastructure across the country, Gwadan seaport and special economic zones spread across Popustan. These developments seplect the processer of CPEC after a decade of its initiation However, reduced capacity of Pakistan, dependence on Chinese technical perssonels, incossistant national policies and growing sivally by seguinal powers ave few of worth-mentioning problems ascribed to CPEC. However, these problems can



be transformed mlo effective opportunities by effective and efficient policy measures. 2- Successes of the CPEC i- Development of Communication Infostiluture Hakla-Deva Ismail Khan notorway (M-14), development and broadening of Kanakuram Highway (KKH), Orangeline Train Labore and few of the successful projects of CPEC 11. Development of special Economic Zones Many special Economic Lones (SET.) associated with CPEC type been made functional iii - Development of Energy Infrastructure Energy production Facilities associated with CPEC and their completion resulted in the enhancement of energy production of Pakistan iv- Increased Employment opportunities successful development of companication infrastructure, special économic zones and every infrastructure have lad



to increased number of employment General instructions for attaining good marks in current affaireilures of CPEC Important Notored National Capacity Marks would be given on the following parameters had nor developed: a- Content 60% References 45% Subject get complete specific language 15%. Graphs and charts 10% sequently Add 12-13/headings/in each question the questions carry 314 parts ... each part has equal weitage so discuss all equally Give examples from present events to justify answers ontrary to estimation, no signing Give attractive introduction and Conclusion as products occurred. well always give headings from the question statement. Atake words from the statement nvestment link each of the argument to the asked part in foreign the question ... if you fail to do so, no matter how accurate content is, if your heading is not align with what is asked in the question, it won't count be accurate Goodi Luckising Concerns of local Population People of Gilgit Battistan in the north, while public of Ealuchistan in the South have been complaining Do not only specify to Pakistan Ignoring their concern in the CPEC projects

