

## Paper - II

Q NO 5

The expansion of BRICS has brightened the prospects of for the Global South in order to challenge the western dominance in the prevailing world order. Undoubtedly, its expansion has inspired to a new international economic order. The new international economic order will promote collective security internationally if it becomes/implements successfully. Because, most of the countries in the Global South are suppressed by the dollar exigency, capital sanction and trade deficit. For instance, Iran and Venezuela will find an significant edge to enlarge their economy by exchange alternative economic system. The BRICS bank, created in 2015, invested ~~USD~~ about \$30 billion in infrastructure development projects in member ~~and~~ developing countries. However, the ~~expect~~ <sup>aspirations</sup> of BRICS ~~countries~~ demand dollarization of BRICS countries needs more efforts, coherent vision, strong ~~of~~ cooperation to implement their ambitions successfully.



## Implications For the growth of the Global South

### 1- Rebalance Global order

For the last a number of decades Global South is being exploited by the Global North greatly. With the view of world system theory, the Global North utilizes <sup>the assets of</sup> Global South for its interests in terms of ~~showing~~ indicating an efficient global trade system. This kind of system only bolsters ~~the~~ unimodal order to ~~maintain~~ sustain only ~~one~~ one hegemonic power system over countries. If the <sup>Bloc</sup> BRICS ~~simple~~ become successful in its ambition, it will rebalance Global order to create a equal room for the Global South to ~~use~~ <sup>utilize</sup> their <sup>Resources</sup> ~~resources~~ as per their demand.

### 2- Assist developing economies to enhance ~~at~~ play their economies

Aggrieved by the US hegemonic position on global power structure, most of the developing countries are suppressed in terms of high sanctions, depending on ~~even~~ aid and loans and



following the conditions of IMF to give a breathing space to their economies. The <sup>Bank</sup> ~~Brics~~ expansion will ~~help~~ help them to trade with local currencies in order to enhance their economies.

### iii) Reduce the dollar exigency

Most of the developing countries are suffering from ~~a~~ <sup>an</sup> ~~exorbitant~~ ~~and~~ ~~economic~~ economic crisis due to ~~sanctions~~ ~~and~~ trade deficit and low foreign reserves. The Bloc will ~~be~~ assist them financially to boost up their economies in terms paying interest <sup>with</sup> local currency to ~~save~~ safeguard them from economic crisis.

### iv) Rule out Reliance of developing countries on the west

All the global south countries are directly or indirectly dependent on the western ~~po~~ policies for their economic stability. On the other hand United States use abusive trade practices to ~~keep~~ maintain its hegemony over them. This sort of policy has crippled their true economic independence. Thus,



The BRICS ambition will promote Commercial Liberalism to promote equal say and right in emerging economy.

(v) Alternation to the west-dominated institution: IMF and WB

In order to mitigate the economic crisis <sup>the</sup> IMF and WB pay loans to the economic-stricken countries in the global south. As a result while in exchange of the loan, the poor countries will not be able to pay their debts in dollar. As the BRICS Bank will be critical of dollar ~~pre~~ predominance in global trade in order to assist the developing economies equally.

(3) A Threat to the Bretton wood system

The Bretton wood system has bolstered only dollar hegemony internationally to retain ~~to the~~ ~~un~~ unilateral power system. Similarly, ~~most~~ of the western-dominant ~~sys~~ institution like IMF and the WB have helped countries



to mark up their economies significantly. On the hand, the major donors of these institutions have used 'carrot and stick' policy to grant aids and loans to those who serve their geopolitical interests. These countries maximized their power by using 'Thucydides trap' to suppress the low-income countries. Indeed, BRICS quest to develop alternative payment mechanism to dollars and SWIFT payment system will receive a good deal of currency in international political economy. Therefore, the BRICS de-dollarisation policy will surely ~~substantially~~ replace dollar in intra bloc trade and provide an opportunity to the developing countries to trade in local currencies. Indeed, ~~this~~ <sup>new</sup> mechanism ~~is needed~~ will impose a daunting challenge to the Bretton wood system but it needs more time and effort to de-dominant global supply chain by local currencies. Besides, with coherent vision, even diplomatic position, geostrategies



(6)

MTWTFSS

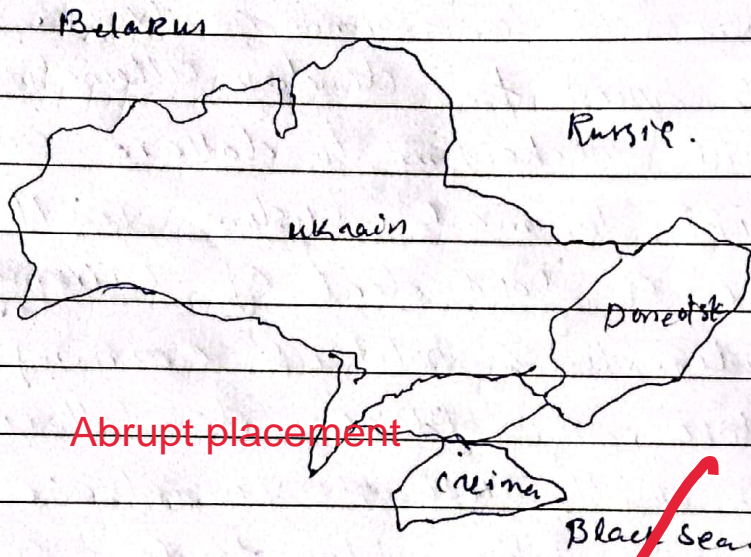
DATE \_\_\_\_\_

Interests and same political system,  
 the BRICS ambition will be  
 successful in order to challenge  
 the Bretton wood system.

Make it R specific  
 Add theories

Q No 3 :

Introduction



Abrupt placement

The tension on Ukraine's border  
 with Russia are at the highest in  
 years. Fearing a potential invasion by  
 Russia, the US and NATO have been  
 stepping up support for Ukraine.  
 The Ukraine is highly important for  
 Russia in terms of Russian diaspora,  
 access to <sup>Crimea</sup> ~~Crimea~~ <sup>Russian</sup> ~~Russian~~ <sup>Black</sup> ~~Black~~ Sea, trade and  
 energy. For the <sup>Russian</sup> ~~Russian~~ aggression, <sup>in</sup> ~~in~~  
 enlargement of NATO is highly main



(7)

factor. As the US is threatened with the resurging influence of Russia to its hegemonic power system. Besides, American unipolar world order is being challenged by the audacious response of Russia in Ukraine war. Because Russia is maintaining Balance of Power in the region. On the other hand, United States, with the collaboration of EU, ~~is~~ creating 'Thucydides Trap' to cope with Russian aggression. Thus, unlike other major events, Russia - Ukraine is becoming a challenging factor for the American unipolar system because of Russia's defensive approach.

### Future of the American unipolar world order

Creating Russia - Ukraine war has a lot of significance for the American interest in world order. It has initiated a policy of NATO enlargement a 'open-door policy' which means NATO would continue



(9)

Continue more members. 95  
 not only supported Ukraine  
 militarily but also helped economic  
 to ~~oppose~~ counter to Russia's  
 aggression. Besides, the United  
 States tried to cope with Russia,  
 it has forced Germany  
 to warn Russia that if Nord  
 Stream 2 pipeline will be  
 stopped if Russia would not  
 stop its war against Ukraine.  
 On the other hand, Russia  
 by using defensive approach, to  
 maintain its aggression to maintain  
 the balance of power in the  
 region. As of the maximisation  
 of power by neo-realists, the  
 United States and Russia are  
 major powers therefore they  
 use every facts to oppose each  
 other's interests in the region.  
 Since 2001, the United States  
 is using various facts to  
 maintain its hegemony in  
 the world. Such as, generating  
 war in Afghanistan, war  
 in Iraq and facts using



# General Instructions for attaining good marks in International Relations

M T W T F S

DATE: \_\_\_\_\_

Add IR theories and approaches as much as you can to in order to maintain it can

so called unipolar world system.

Although the united states

remained unsuccessful in the winning

try reflecting IR concepts or words in your heading wars / defeating them altogether,

the Russia-Ukraine war will

no need to apply all theories in one question

but one or two that may justify your arguments

pose daunting challenge to its unipolar power system.

Justify your arguments with at least 8-9

headings Employing references in international

relations theories  
Add current developments as an examples to support arguments

add IR philosophers e.g. Morgenthau, ( will be used in Question.

Mearsheimer etc and their philosophies

↳ conclusion.

③ critical theory.

add graphs charts and critical analysis for bonus marks

each question has 2 or 3 parts, give equal weightage to all parts