

Your understanding is correct. I am awarding low marks because you reproduced phrases and sentences from the original passage. This is not allowed

Q1:-

A:- Most of us fail in our efforts at self improvement because our schemes are too ambitious and we never have time to carry them out.

Q2:-

A:- The fundamental error of announcing our resolution to everybody is that we look ever more foolish when we slip back into our bad old ways.

Q3:-

A:- The writer not carry out his resolution of New Year's Day because according to him, an overnight party on New Year's Eve provided him a good excuse for not carrying out the new resolutions on the first day of the year.

Q4:-

(a) Intimidating  
frustrating

(d) Repel  
Betrayed

(b) Peril  
Rooted

(e) Barb  
Hypnotizing

(c) Dwindle  
Waned / diminished