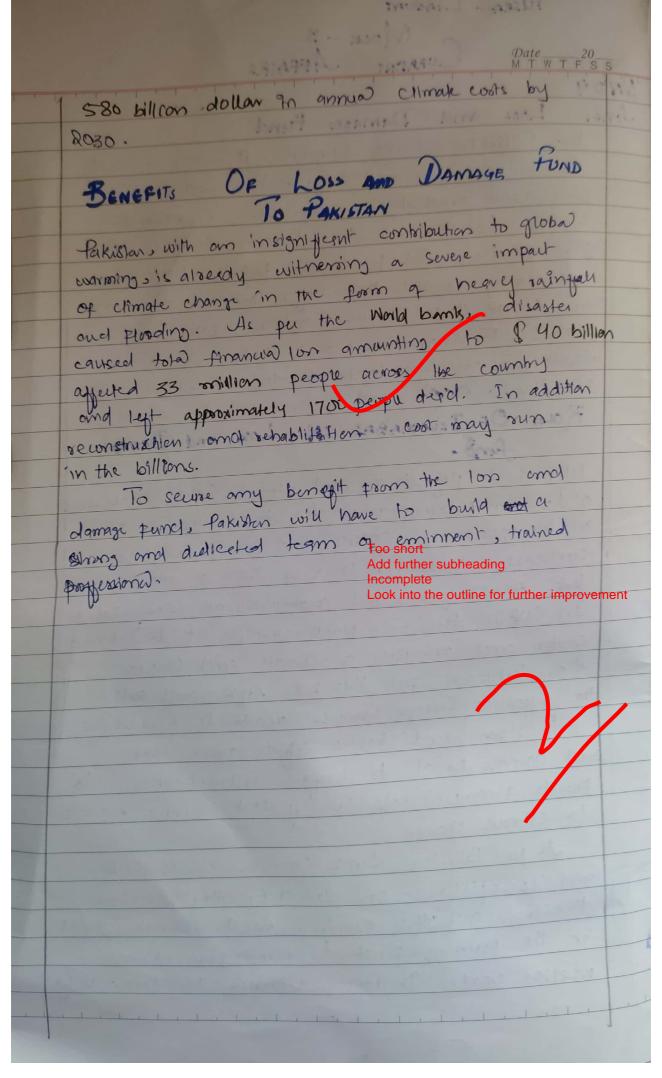
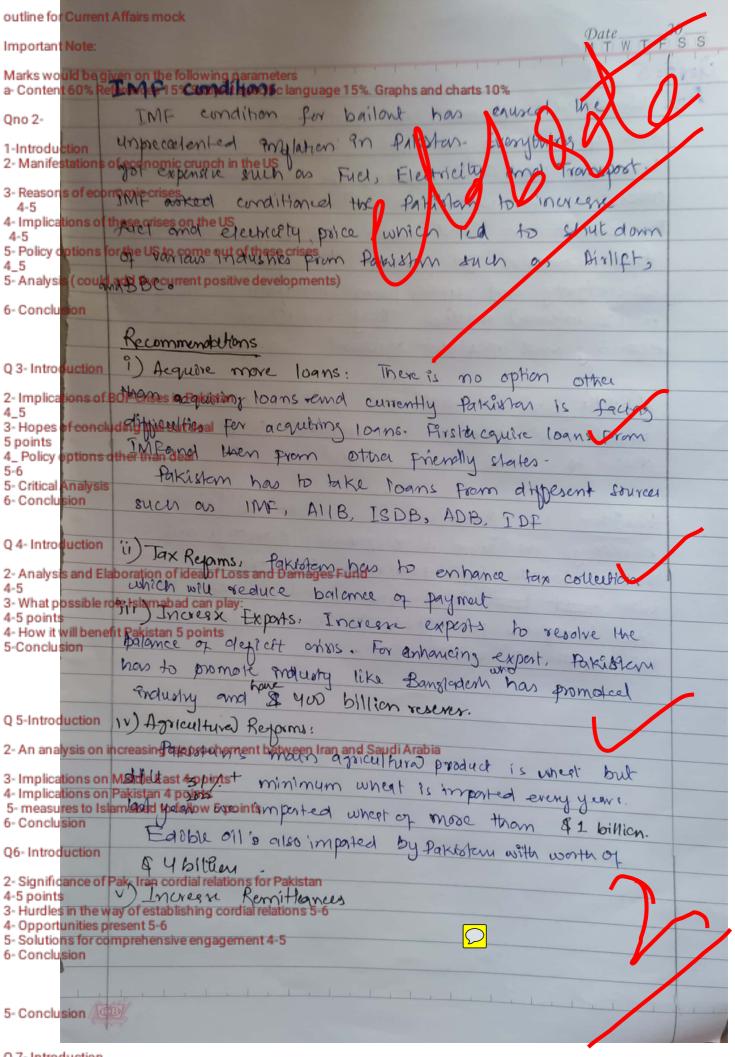
YUSRA - LAOUAT CURRENT AFFAIRS Date 20 M T W T F S S 0N04 60 Loss and Damages Fund In COP27, climate summit ft was initiated found the first time in history. Lon and damages. some was created to help the vulnerable countries to deal with the damaging impacts of global parming. The Fund will provide payout I developing countries that sugger loss and damage From Climate chriven shorms, floods, droughts and wildpares. Funding amount and criteria of funding disbursment are yet to be decided. Porbably in COPAS (UAE), oriteria and amount will be decided. ROLE OF ICLAMABAD IN LOS and DAMES Islamabad played a vited role in the establishmet of los and damage pund. Fist, by hairing it placed on the agenda of COPAT, and then putting For curriensus greement. It was the agenda since last 20-30 years, but and was not established. In COP 27, Pakestorn's pereign minister Bilahoed Bhutto Zondari and minister of climate and Change Sheny Rehmen put their bust egyport and waith the support of foreign complities made it possible. Palkistern made heutic expents por a 1083 and damage fund to enjorce sich countries to provide pinamera help to apperted countries due to climate change. As per Pakistem, some countries emits cerbon arend its repercussion are facted by other countries Pakisten and other countries needs climate justice in the form of punds to recover from extreme weather events. Developing countries can face upto



PN07 Historicelly, Pakiston has maintaine economic relations with both Russia and Ukarine In 2020, due to missmanagent as well as len of exports led to severe shortange of wheat. in takistam. Goveotment allowed privak companies to import wheat to stablish prices and accumulater Stocks. In July-November 2020, Whante were main len supplies of wheat exporting 1.2 megatonics to Pakeston. During same period Russa supplied 292 megatonnes to Pakislam. Russia ukanine both are important agricultured supplies of Pakislam. Implication of Ukanne wer on Pakeston 1) Food Shalage: Due to Ukarine war, Russula blocked Ukrainian posts, whech blocked the supply 9 wheet from Ukatin to takestern - Pakiston bas also. been compelled find an ulternative when suppliers. Government covered shortage of whest with expensive rules. 2) Incressed Oil and Gas prices. Russias Privation at ukaraine has also resulted on a record surge in LING rates as globally the supply chain is threetened with disruption. It coused immediate issue for fakustan. as LNG componies have backed onest their combasts with fakistan to explot lucrative European markets. Pakistern is compelled to purchase expensive LNG. Further more Global Oil prices have exceeded \$100 per barrel stree the stent of war. 3) Construction of Industry It Russia-Ukraine was also nit Produstries Pakiston imposts steel from Ukraine how cessed which harmed local industries and evening.

Islamabad relations with Runia. Pakeston has to maintain diplomate ties with Russia and China for geopolitical reasons. In UNGA Pakistam remained neutral. Pakistam you to maintain ties with Russia and west both. ONO 3 Aus: Balance of Paymont Crists: It creetes defluit in Current account which Fedrel account on 8mh bank of Pakiston- Currently Parsofon is Facong balance of pamogni crists. In 2021-2022, there was trade deputing \$ 44 billion and loom repayment of \$ 13 billion and in total ites \$57 billion. In the placed year 2021-22, we we exist income of through remnitance & 131 billion, and from other multiple source we earned \$ 26 billion, through foreign direct investment \$ 8 billian. Shortfall of \$ 18 billian was outplu. We met the short fru of \$ 18 billion through acquiring loan. Devaluation Due to continues defect in balance of payment movemed the demand of formen currently to the deturnment of national currency. It cause sudden shift in the prices of dollar and devaluation of rupees fakiskin ruper. Decline of Foreign reserver. Pakastern has excerire external burning over the years which your depleted the Foreign reserves and Incressed the Chambes of depoult. Increase of inflations Since June 2022, due to balance a payment crists, enflation was at an all time hogh 58%. along with rising food prices.



Q 7- Introduction

An analysis of Ukraine War

Implications for Pakistan

gno: 5 Das Under the agreement , Irom and Saudi Arabia will pateer up a severe year spillt by reviving a security cooperation part and repponing of embandes in each others countries with in two mother. Iran has opened Both countries got agreed to respect state over sovereignty and regrain from interperions in each others internal matters. They will resume the trade economy and investment agreement signed in 1998. Middle East It will give positive impacts on Middle egst, because in middle there was tension due to Sandi-Tram Compliat. Pakisten In takastan, Pt's a positive for ecenomy, as From is netsubarray country, and through Gonvada post pakistron can hande with widd from Sandi-Ayabra and Pr with be also beneglered for CPEC to have accon to the markets of middle east: