

MERCANTILE LAW

TIME ALLOWED: THREE HOURS
PART-I(MCQS): MAXIMUM 30 MINUTES

PART-I (MCQS)
PART-II

MAXIMUM MARKS = 20
MAXIMUM MARKS = 80

- NOTE: (i) Part-II is to be attempted on the separate Answer Book.
(ii) Attempt **ONLY FOUR** questions from PART-II. ALL questions carry **EQUAL** marks.
(iii) All the parts (if any) of each Question must be attempted at one place instead of at different places.
(iv) Write Q. No. in the Answer Book in accordance with Q. No. in the Q.Paper.
(v) No Page/Space be left blank between the answers. All the blank pages of Answer Book must be crossed.
(vi) Extra attempt of any question or any part of the question will not be considered.

PART – II

- Q. No. 2. Who is an Unpaid Seller? What are his rights against the Goods, as provided by the Sale of Goods act 1930? (20)
- Q. No. 3. What ideology lays behind the registration of 'Memorandum of Association' and 'Articles of Association' as distinctive documents? How they differ from each other? (20)
- Q. No. 4. Discuss the powers of Court, as far as they are related to the modification and rescission of award granted by the arbitrator, under The Arbitration Act, 1940. (20)
- Q. No. 5. What considerations have been provided by the Electronic Transactions Ordinance, for the purpose of recognition and appraisal of electronic document? (20)
- Q. No. 6. What is Competition Law? Why it is needed? Describe the composition, powers and functions of Competition Commission of Pakistan. (20)
- Q. No. 7. In case of unauthorized electronic fund transfer by the consumer, how his liability would be determined? (20)
- Q. No. 8. Write short notes on following concepts of Contract Act 1872. (5 each) (20)
- a) Contract of Indemnity.
 - b) Contract of Guarantee.
 - c) Contract of Bailment.
 - d) Contract of Agency.