



**FEDERAL PUBLIC SERVICE COMMISSION**  
**COMPETITIVE EXAMINATION-2023**  
**FOR RECRUITMENT TO POSTS IN BS-17**  
**UNDER THE FEDERAL GOVERNMENT**  
**ACCOUNTANCY AND AUDITING, PAPER-I**

Roll Number

<b>TIME ALLOWED: THREE HOURS</b>	<b>PART-I (MCQS)</b>	<b>MAXIMUM MARKS = 20</b>
<b>PART-I(MCQS): MAXIMUM 30 MINUTES</b>	<b>PART-II</b>	<b>MAXIMUM MARKS = 80</b>

**NOTE:** (i) Part-II is to be attempted on the separate Answer Book.  
(ii) Attempt **ONLY FOUR** questions from **PART-II** by selecting **TWO** questions from **EACH SECTION**. **ALL** questions carry **EQUAL** marks.  
(iii) All the parts (if any) of each Question must be attempted at one place instead of at different places.  
(iv) Write Q. No. in the Answer Book in accordance with Q. No. in the Q.Paper.  
(v) No Page/Space be left blank between the answers. All the blank pages of Answer Book must be crossed.  
(vi) Extra attempt of any question or any part of the question will not be considered.  
(vii) **Use of Calculator is allowed.**

**PART – II**  
**SECTION – I**

- Q. 2. (A) What are the Accounting Principles? Define any four accounting principles shortly. (5)  
(B) What are the Accounting Conventions? Define any four accounting conventions shortly. (5)  
(C) The below mentioned balances are extracted from the books of Emerging Technologies Pvt. Ltd. as on 31<sup>st</sup> August 2022.

Head of Account	Amount
Sundry expenses	166,000
Opening Stock	400,000
Premises	3,775,000
Furniture	1,350,000
Machinery	2,600,000
Drawings	250,000
Purchases	6,455,000
Sales	12,262,000
Discount received	47,000
Discount allowed	54,000
Carriage outward	18,000
Returns inward	122,000
Return outwards	28,000
Closing Stock	372,500
Wages and salaries	1,750,000
Cash in hand	940,000
Rent, rates and taxes	137,000
Rent received in advance	53,000
Bills receivables	192,000
Trade creditors	2,076,000
Bank debts	3,150,000
Bills payable	130,000
Bank loan	580,000
Capital	6,200,000
Carriage inward	17,000

**Required:** Prepare a Trial Balance as on that date in a proper format. (10) (20)

- Q. 3. Deluxe Software Private Limited closes its books on 31<sup>st</sup> December every year. You are provided with the following data:

Shareholders Equity	(Rs.'000')	
	2021	2020
Opening	700	600
Profit after tax	220	200
	920	800
Dividend	(100)	(100)
Closing	820	700
<b>Other data</b>		
Number of Shares (in '000s)	60	60