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Q5 What are the disadvantages of concentration of wealth? What economic measures has Islam introduced to prevent this?

1. Introduction

Islam is a comprehensive Deen, that guides mankind not to concentrate on wealth. Islam promotes circulation of wealth by providing Zakat. Moreover, the disadvantages of concentration of wealth include depletion, unemployment, aggravated rich-poor disparity. While, ban on hoarding, Zakat and Sadaqah are some of ^{measures} ~~ways~~ that introduced by Islam.

2. Disadvantages of Concentration of wealth

A. Gives birth to class conflict

Concentration of wealth give birth to class conflict between rich and poor. One group of the society has excessive wealth while others does not meet their basic needs due to which it ~~gives~~ ^{gives} birth to class conflict between rich and poor.

Examples

→ Apartheid in South Africa

→ Civil war in Sudan over Gold

B. Creates Inflation in the economy

Rich wealth concentrators would be able to purchase goods at higher price. Whereas, poor would be unable to meet the basic needs, as purchasing power would be high. Thus, rich would be able to satisfy the need and poor will be buying.

//
37.1% inflation in Iran as of 2025 December.

- Reuters

C. Enhances inequality in the economy

Good would be only available for the humans who can afford. While, people with unaffordability would be marginalized. Thus enhance inequality by providing goods to one class of society.

//
72% people in Congo living under poverty line"

- United Nations Development Program

D. Society becomes morally decay

Wealth magnifier creates individuals: self-greed, self-fish, immoral actions, satisfy own need rather than

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taking care of others. Thus, erodes social cohesion in the society

E. Concentration of wealth augments unemployment

Few elites would hold wealth at the time of Christ, the held wealth more by seducing expenses ^{from} in their business. That can be done by laying off employees thus, enhancing unemployment.

21.9% unemployment rate in the United States of America after lockdown in the country in corona

- The New York Times

3. Economic Measures taken in Islam to prevent concentration of wealth

A. Encourages mankind to give Zakat

Islam encourages mankind to give Zakat to others poor people so that they can also live their life properly by fulfilling basic needs. Allah says in the Quran:

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And establish prayers and pay Zakat so that wealth does not circulate among you rich only.

Al-Quran

try to add the arabic of quranic ayats.....

B. Giving away Sadaqah

Islam also direct muslim to regularly give sadaqah to the poor people. This also protect muslim from evil eyes and protect from any bad incident.

C. Ban on Hoarding

Islam strictly discourage hoarding. by this way wealth is hoard by one person that does not produce any economic gain in the society. Islam has considered hoarding as a curse. Holy prophet (S.A.W.W) said:

“Hoarding is a curse.”

Sahih Bukhari

D. Creation of Bait-ul-mal (Public Treasury)

Through Bait-ul-mal, Zakat is collected in Poing Caliphate's time. And then, collected amount of Zakat used

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to be redistributed among, needy, orphans, poor, widows.

E. Introduced Inheritance laws

Through inheritance laws, property and wealth was transferred from owner to his blood relations so that they can utilize it to gain economic benefit.

"And there is a share what deceased has left."

Al-Quran

F. Prohibition of Riba

Islam has made ~~proh~~ riba (interest) prohibited because interest give benefit to one person while adversely impact to the borrower. That creates imbalance in the economy. Thus, Riba is prohibited.

"O you who believe, do not consume riba."

Al-Quran

add a few more arguments.....

G. Conclusion

Islamic has surely introduce

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Pragmatic measures to prevent concentration of wealth. So that ^{there} is equality in the economy. When these measures are effectively followed, then these economies flourish instantly.

xxx

Determine the status of the classist lifestyle in the light of teachings of Islam and examine its effects on human society.

attempt and upload a single qs for evaluation at a time.....

1. Introduction

Islam rejects the concept of classism (living with arrogance, superiority, discrimination based on wealth, caste, race, or status). It allows difference in income but does not allow superiority or humbleness of others.

2. Status of the classist lifestyle in the light of teachings of Islam

A. Equality ~~bee~~ among Muslims

All humans have equal dignity because all are from one origin. Therefore, there should not be any kind of discrimination among Muslims.

//
"O mankind! We created you
from a male and a female."

Al-Quran

B. Islam creates economic balance

Islam has introduced, Zakat
Sadaqah so that wealth from rich
circulate to poor people in the society.

//
"So that it may not circulate only
among the rich among you."

Al-Quran

C. Islam strengthens brotherhood by shared worship

With the help of Congregate
prayers, Islam creates equality among
the ~~rich~~ muslims, and showing there is
no rich, poor, white and black in front of
Allah. Quran says:

//
"Indeed the believers are brothers"

Al-Quran

D. Protection of Weak

Islam has warned mankind to
act good rightly with the weak member
of the society. so that one's dignity and
respect is maintained.

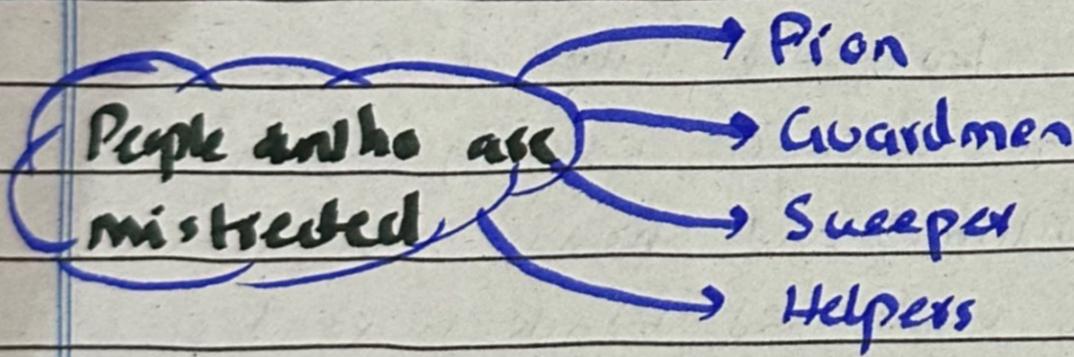
"Allah does not show mercy to those who does not show mercy to others."

Sahih Bukhari

3. Effects of a classist lifestyle on human society

A. Humiliation of the poor

Classist lifestyle give birth to humiliation and mistreatment towards the poor class of the society.



B. Concentration of wealth

This will allow to increase gap between rich and poor class of the society. By the resources are owned by few owners and that deepens inequality further.

C. Reduced chances of mobility

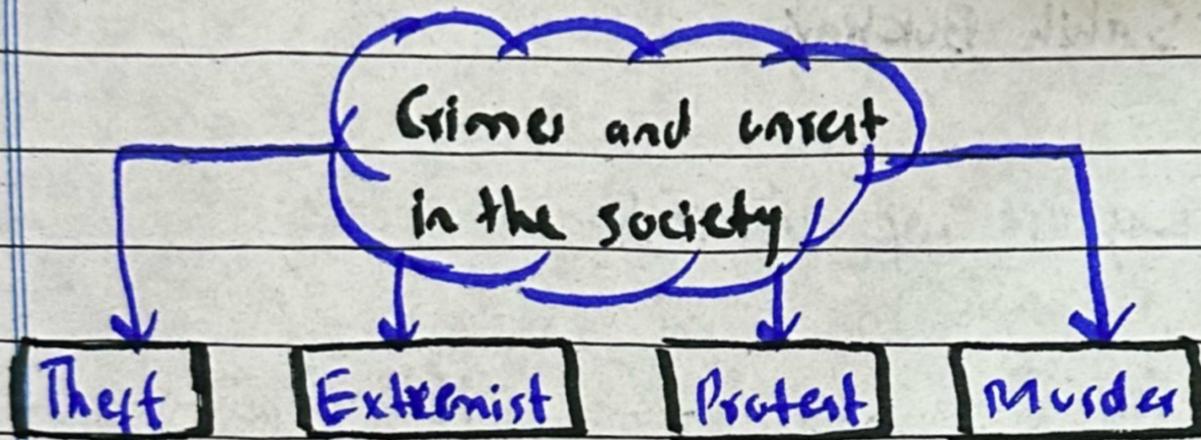
Poor has limited access to

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education and health. due to which they remained under the traps.

D. Rising Crimes and unrest

By classist concept, the concept between rich and poor class starts, due to which crimes and unrest in the society begin.



E. Normalization of injustice in the court

laws are for poor so, the verdict in the courts. Rich individuals utilize their influence and manipulate judiciary proceedings. However, Allah has multiple times said that:

"And establish justice, indeed Allah loves those who act justly."
Al-Quran

F. Exploitation of labours

Classical concept exploits labour by not paying them on time, by hiring them at low wages that could hardly fulfil his labour needs. Holy prophet once said:

"Pay the labour his right
before his sweat dries"
- Sahih Bukhari

4. Elite capture of Institutions

Institutions are used to favour the powerful and corrupt people that further erode social erosion as influential people do more corruptive.

4. Conclusion

Islam did not support classical lifestyle. Islam encourages equality, brotherhood and harmony in the society. Islam also ensures justice is for everyone not targeted to one group of the society. Moreover, classical lifestyle creates reduce chance of mobility, humiliate humiliation of the poor and crime in the society rises.