3) Threat to Ethical and moral values.

Besides economics, AI raises profound threat to ethical and moral values. In this connection, AI in decision making raises issues of bias and discrimination. AI systems are trained on massive amounts of data, and embedded in that data are societal biases. Consequently, these biases can become ingrained in AI algorithms, perpetuating and amplifying unfair or discriminatory outcomes in crucial areas such as hiring, lending, criminal justice, and resource allocation. Several US agencies recently issued formal statements intend to push back against bias in AI models and hold organizations accountable for perpetuating discrimination through their platforms. Secondly, there is a privacy risk in using AI. The effectiveness of AI often hinges on the availability of large volumes of personal data. As AI usuage expands, concerns arise regarding how this information is collected, stored, and utilized. For example, China is using tools like facial recognition technology to support their extensive surveillance network; with critics argue is leading to discrimination and repression of certain ethnic groups. Finally, the question of accountability araises regarding AI. AI systems often operate in a "black box" where these system offer limited interpretability of how they work and how they arrived at certain decisions. In critical domains like health care or autonumous vehicles, transparency

is vital to ascertain how decisions are made and who bears responsibility for them. AI systems make errors, ensuring appropriate corrective actions can be taken. Hence, AI is causing serious threat to ethical and moral values.

avoid writing these statements