

Price hike in Pakistan:

The worst of all worries

OUTLINE

1. INTRODUCTION

2. PRICE HIKE IN PAKISTAN IS WORST OF ALL WORRIES, BECAUSE IT

RESULTS IN:

- a. Low purchasing power
- b. Food insecurity and malnutrition
- c. The 'Utilities' trap
- d. High rate of stress and anxiety among people
- e. Lack of equal access to education and healthcare
- f. Rise in social unrest and crime rate
- g. Closure of small businesses
- h. Brain drain

Date: _____ Day: _____
1. Shift of focus towards immediate survival

2. Agricultural and industrial stagnation

3. WAYS TO COUNTER PRICE HIKE

IN PAKISTAN:

a. Encouragement of market competition and provision of subsidies to the targeted areas

b. Strict market regulation to control price hike

4. CONCLUSION

"The more the hike in price, the more the number of social evils", Harold Wilson. Having said that, price hike gives rise to other worries. Currently, Pakistan has been facing a rise in the price of basic commodities. A majority of people have become unable to manage basic necessities of life. Price hike has declined purchasing power. Moreover, food insecurity and rise in stress and anxiety level among people are also impacts of price hike. Due to this

rise in price, people are unable to avail educational opportunities and healthcare. Price hike in Pakistan is leading towards closure of small businesses, that ultimately results in social unrest and crime rate increase as well as brain drain. Similarly, increase in price of basic commodities is shifting focus of people towards immediate survival. However, to counter price hike in Pakistan, government must encourage market competition and provision of subsidies to targeted areas as well as ensure strict market regulations. Price hike in Pakistan has become a cause of other worries. To overcome this, government must take pragmatic measures.