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CPEC: Opportunities and challenges in Pakistan

A- Introduction

Thesis statement:

B- Opportunities for CPEC in Pakistan.

- i- Economic growth and foreign investment.
- ii- Energy sector improvement.
- iii- Infrastructure and trade connectivity.
- iv- Employment generation and Regional development.
- v- Industrial growth.

C- Challenges for CPEC in Pakistan.

- i- Economic challenges in Pakistan.
- ii- India opposition.
- iii- U.S - concerns.
- iv- Regional instability.
- v- China strategic interest.

D- Conclusion:-

ESSAY:-

Since beginning, Pakistan is facing economic issue. The economy of Pakistan is constantly affected due to many factors. The goal of CPEC to improve economy of country through facilitating regional connectivity.

This strategy can improve infrastructure for the betterment of country. It can lead to facilitate trade route for the other countries to enhance economy. It can improve energy independence to run power plant. As well as its challenges can affect the Pakistan. It can affect economy of Pakistan through heavy debt. It can strain finances and creating dependency, with significant portion owed to China. It can affect the security of country and Political concerns. For this project, China will also demand their interest related this. There are various argument for the opportunities and challenges are given.

CPEC has continuously contributed to Pakistan's economic growth by attracting large-scale foreign investment. According to Pakistan Planning Commission, CPEC involves investments worth over \$62 billion, making it one of the largest FDI inflows.

in the country's history. These investment have helped to stabilize Pakistan's economy, particularly during the period of low foreign reserves, and have strengthened bilateral trade between China and Pakistan.

Similarly, Energy project under CPEC have played a vital role. It promotes the electronic shortage of Pakistan. It played vital role in Sahiwal coal power plant, and official record from ministry have shown that, it has added 10,000 megawatt of electricity to national grid. Through this project it reduce power outages. It has supported industrial growth across the country. It enhance the economy of Pakistan through energy independance.

However, It has improved infrastructure through the construction of roads, railway. Through these roads, trade can be done. It can enhance the opportunities for trade route also. The Karachi line motorway, Hazara motorway

and upgradation of ML-1 railway line are the best examples of these infrastructure. Gwadar Port serves as the critical maritime gateway for CPEC, connecting China, Central Asia, middle East, offering China a shorter trade route by-passing the strait of Malacca, and promote economic growth and regional connectivity.

Furthermore, it has created employment opportunities, particularly in underdeveloped area. According to Pakistan's Ministry of Planning, over 192,000 direct jobs have been generated through CPEC projects so far. Provinces like Balochistan and Khyber Pakhtunkhwa have benefited from road construction, port development, and energy project, helping reduce regional disparities.