

Growing weaponization of trade and finance

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Since 1990s, after the cold war, the world became interconnected globally. It was easy to move goods, services and people across the borders, but in last few years, globalization has hit some major roadblocks and entered into rough patch. The main challenges are the following: 1st problem is mercantilism which just focus on itself and ignore international agreements and cooperation. 2nd is Geopolitics which affected businesses and finance. Now countries are weaponizing money and trade as a tool to punish or pressure other countries.

Now the question is that why it happened?

It was happened because of some reasons. Globalization made the world richer but the benefits were not shared fairly. Some countries and groups did not see improvement in their benefits.

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or last out. Then these groups used their national government to express their anger. These anger led to the rise of extreme politics and protectionism. In addition, for the balance of power, they abandoned very rules of global cooperation.

There are also some other challenges like Climate change. Progress on clean energy is slowed down when US pulled out from the Paris agreement which hurts global efforts.

There are still opportunities to exit from these challenges. It is a new reality which has two sides. First is human innovations like AI and Technology that make the world more connected. Second is a challenging side. It is about climate that is a big problem which will not be solved alone. Hence, the technological advancements and mutual problems will be an

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opportunity to pull out from these
challenges to gain mutual benefits,
that will not prolong the weaponization
of money and trade.