

Essay

Topic:

CPEC: Opportunities and Challenges for Pakistan's economy

Outline:

1. Introduction:

plz write what benefits we are already accruing from CPEC

- a) Hook
- b) General Statements
- c) Thesis Statement: CPEC Provides corridors of opportunities for Pakistan's economy but there are also certain challenges for Pakistan's economy regarding CPEC.

2) CPEC is the corridor of Opportunities for Pakistan's economy.

- a) Development in energy sector will improve Pakistan's economy
- b) Infrastructural developments will boost Pakistan's economy.
- c) Opportunities in Technology sector will revive Economic growth.
- d) Special Economic Zones (SEZs) will exclusively strengthen Pakistan's economy.

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through CPEC Pakistan will become connectivity hub which will reinforce trade and Economy
f) Industrial and Agricultural development through CPEC will enhance economic Productivity.

3) CPEC Challenges for Pakistan's Economy

a) ~~Security threats for CPEC in Pakistan.~~

plz write relevant how it is challenge for economic conditions of Pakistan

b) Governance issues and Red Tapism

c) lack of coordination between governmental institutions.

d) ~~Indian reservation about CPEC~~

Indian Propaganda to defame CPEC

e) Trade Imbalance between Pakistan and China.

f) Potential delays and cost overruns.

4) Conclusion

a) Thesis Restatement

b) General statements

c) Hope note

"The idea of CPEC goes beyond a thousand years, and our future generations will continue to reap the fruits of this game-changing Project."

(Pakistan's President Asif Ali Zardari)

China Pakistan Economic Corridor (CPEC) is a flagship project of Chinese project Belt and Road Initiative (BRI).

and it keep yourself short and more meaningful on whole please region, primarily on China and Pakistan.

Through CPEC, Pakistan can achieve various economic benefits

as this project offers various economic opportunities for

Pakistan. There is a window of opportunities in energy

sector through CPEC. Infrastructure

-al developments and opportunities in technology sector are

also provided by CPEC. Special

Economic Zones (SEZ) are built under this project to improve Pakistan's economic growth. There are also certain challenges for Pakistan's economy regarding this project. These challenges include security threats, governance crises, Indian lobby and many others. China Pakistan Economic Corridor (CPEC) provides opportunities for Pakistan's economy but there are also certain challenges for Pakistan's economy regarding CPEC.

CPEC provides window of opportunities in energy sector of Pakistan that will ultimately boost the economy. CPEC Phase-I was primarily focused on energy projects. This is much needed for Pakistan also because Pakistan is facing

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huge energy crises since decades. By development in energy sector, it will help to decrease hydrocarbon imports and reduces the dependency of country on expensive sources of energy. Such energy projects under CPEC include Sukki-Kinnari hydal Power project, Quaid-e-Azam Coal Power project and Thimpir wind power project etc. By these energy projects and many others, CPEC offers an opportunity for Pakistan to improve its economy.

CPEC is an infrastructural project and it mainly focuses on development of infrastructure in Pakistan. It will cover infrastructural lapses in various sectors of Pakistan. Roads networks has been expanded in Pakistan through

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CPEC. For example M₃ connect
Lahore to Multan, M₄ connect
Lahore to Faisalabad and
M₅ connects Multan to Sakhar
Thru CPEC these are

plz explore the idea of better connectivity
upgradation of Makran
coastal highway in Balochistan
and Quetta-Karachi highway
is under construction. All
these and many other
infrastructural developments
will help in sustainable
economic growth of Pakistan.

CPEC also focuses on
technology sector in Pakistan
to uplift its economy. It
provides with latest technology
and latest techniques
used in various sectors.
4G internet service was
given to Pakistan in 2017
and 5G is in
pipeline. China is also
investing in Pakistan's

good include such points please

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automobile sector through CPEC. Technological university ~~Gowadax~~ Lahore was also ~~in~~ established under this project. Through all these technological developments Pakistan's economy can grow and benefit.

Under CPEC nine special economic zones (SEZ) were announced to be established. These are tax free zones and are made to attract foreign investment, generate revenue by providing jobs and services. Some of these zones include Mirpur SEZ, Islamabad SEZ and Bostan SEZ. After completion of all these SEZ Pakistan is likely to generate five million new jobs for local people and country itself will become

a magnet for international investors. In this way CPEC special economic zones will exclusively strengthen Pakistan's economy.

To improve Pakistan's trade for its economy, CPEC has given an opportunity to Pakistan of becoming a Connectivity hub. As CPEC is a project of BRI which links almost 150 countries, so CPEC will make Gwadar the centre of trade and transit for the world. Through CPEC, Gwadar will be connected to whole Central Asia and trade will be easy for Pakistan. Such kind of connectivity will reduce cost and time for trade and ultimately reinforcing the economy.

plz break down such lengthy sentences

CPEC offers agricultural and industrial development in Pakistan which will increase economic productivity in the country. Five industries will be established under CPE in SEZ which will increase the local production in the country. Through CPEC farmers will be trained and equipped with latest technology and techniques to increase productivity. In industrial development, paper, ceramic, food and packaging industries will be established. All these industrial and agricultural projects under CPEC will directly or indirectly improve economy of Pakistan.

There is no doubt CPEC provides huge opportunities to improve economy of Pakistan but challenges faced by country

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~~regarding this project are also~~
~~real. These challenges are~~
~~discussed below.~~

To start with challenges, first and foremost challenge is security threats to CPEC in Pakistan. Pakistan's overburdened economy is facing various security threats because of uprising militancy in Balochistan which primarily target the CPEC projects and Chinese investors to sabotage the project. ~~TIP and BLA~~ are carrying various attacks which make it difficult for China to come and invest in Pakistan. This security challenge to Pakistan's economy is a major hurdle in the development of CPEC in Pakistan.

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Red tapism is a reality in Pakistan because here bureaucratic hurdles cause delay in various projects of CPEC, creating a major challenge for Pakistan. Because of political instability, there are various governance crises in Pakistan which hinders the continuity of CPEC in Pakistan. So, for Pakistan's economy the red tapism and governance issues are major hurdles for CPEC.

Lack of cooperation and coordination between different governmental institutions is also a great challenge for Pakistan's economy regarding CPEC. There is a lack of cooperation between CPEC authority and Planning and Development authority in Pakistan. Due to

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~~to coordination gaps between~~
~~such institutes of government~~
~~the developing projects are~~
~~delayed and sometimes~~
~~suspended. This will lead~~
~~to an economic challenge for~~
~~the country.~~

there are nefarious designs of India to

Indian is trying
 its best to challenge CPEC
 by building fake narratives
 about it. India openly
 challenges CPEC as India
 never wants the economic
 growth of Pakistan. Prime
 minister of India Narendra
 Modi has publicly criticized
 CPEC many times. This
 is a huge challenge
 for Pakistan's economy
 to counter all such
 narratives by measured
 and calculated steps.

Trade imbalance between Pakistan and China because of CPEC is a challenge that cannot be overruled.

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There are an enhanced imports in Pakistan while its exports are declining.

Under CPEC Pakistan is becoming overdependent on China and its dependency on its own local industries is declining. Such kind of trade imbalance and dependence on foreign industries are great challenges confronted by Pakistan's economy in recent times.

Last but not least the challenge of potential delays and cost overruns of CPEC projects is a challenge that Pakistan needs to overcome. CPEC

Phase-II is delayed mainly because of such delays in payments by Pakistan's side. Pakistan must fulfill its promises on time to maintain China's trust and to improve its own economic growth.

CPEC is a window of various opportunities for Pakistan's economy. Besides all opportunities there exists certain challenges for Pakistan regarding CPEC opportunities from which Pakistan's economy can benefit lies in energy sector, technology, infrastructure development, special economic zones, industrial growth and connectivity routes. While the potential challenges faced by Pakistan regarding

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such lengthy sentences does not convey any sense. please break into short sentence please

~~CPEC are security threats,~~
~~governance issues, red~~
~~tapism, lack of coordination~~
~~between institutes,~~
~~trade imbalance between~~
~~China and Pakistan and~~
~~potential delays with~~
~~cost overruns etcetra.~~ All
 these challenges are
 very serious and practical
 but these can be
 Overcomed with pragmatic
 solutions. Pakistan needs
 to focus on opportunities
 given on CPEC and
 gain maximum benefits
 from these. On the other
 hand, Pakistan must
 overcome all these challenges
 to achieve the dream
 of its economic prosperity.
 Hopefully, great economic future
 is waiting for Pakistan.

"The future is not something we
 enter. The future is something
 we create."

(Leonard I. Sweet)

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