

The Essay

Globalization:

Outline:

Pros of Globalization

1 Economic Growth and Trade Expansion

For Example: Pakistan textile exports reached \$ 17.88 billion in FY 2024-2025 by key sectors like knitwear and readymade garments.

2 Attraction of Foreign Direct investment:

For Example: Attracts foreign companies, creating jobs and boosting industries. CPEC ^{projects} bring infrastructure development and employment.

3 Technological Advancement:

Transfer of modern technology improves productivity.

For Example: Telecom companies like Telenor or Jazz introduce digital banking and mobile technologies.

4 Education and knowledge Sharing:

Access to global educational resources and research collaborations.

Example: Pakistani students studying abroad or using online platforms like Coursera/edX.

5 Cultural Exchange:

Exp: Pakistani fashion designers collaborating with international brands showcase local culture globally.

Cons of Globalization:

1 Economic Dependence:

Reliance on foreign companies may affect local industries.

Example: Small local factories in Pakistan struggle to compete with large foreign companies like Nestle.

2 Job Competition and unemployment:

Example: Local workers face job pressure because foreign companies demand higher skills, which many local workers don't yet have.

3 Cultural Erosion:

Example: Urban youth are adopting Western media, fashion and life style, which sometimes replaces traditional Pakistani customs.

4 Income Inequality:

IT hubs in Karachi or Lahore give high salaries to skilled workers but small towns don't see similar opportunities.

5 Environmental Concerns:

Large infrastructure projects under CPEC can harm ecosystem and increase pollution in surrounding areas.

The Essay

Globalization has brought many benefits to Pakistan, including economic growth, foreign investment, technological advancement, educational and knowledge sharing, and cultural exchange. However, it also creates some challenges such as economic

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dependence, job competition, cultural erosion, income inequality and environmental concerns, which require careful management to ensure sustainable national development.