Day: ESSAY Date:

WHEN AID BECOMES CAGE : THE BURDEN OF FOREIGN LOAN

OUTLINE

1. Introduction
   - Hook: When lenders writes the policies, national interests becomes the footnote.
   - Thesis Statement: The over-reliance on the foreign assistance lead to a vicious trap, in which the survival is possible through attainment of more assistance.

2. How is aid a cage – conditionalities of major financial institutions.

3. Pakistan has fallen into the debt trap – IMF program since 1980, debt: $3 trillion.

4. Srilanka Default 2022 – overly reliance on foreign commercial loans

5. Bangladesh economy crisis – IMF loan in 2022,

6. Indonesia: Asian Financial Crisis 1997

7. Egypt on-going debt stress – 50% revenue into debt servicing.

8. Lebanon default in 2020 – hyperinflation and government collapse led to IMF assistance.

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10. Zambia default 2020 - restructuring under International Financial Institution

11. Ethopia - restructure under G20 framework

12. Argentina - repeated loan cycles, $100 billion default in 2001.

13. Case studies of countries that took loan as a ladder, not burden. - South Korea, Malaysia.

15. Strategies to attain aid as a elevation tool.

6. Conclusion.