

Topic: The Mineral Wealth of Pakistan: Opportunities and challenges

OUTLINE:

1) INTRODUCTION

Thesis Statement: Pakistan's mineral wealth possesses both opportunities and challenges in political, economic and social spheres, among others. (However), some structural measures can be taken to harness these opportunities.

2) DECIPHERING THE MINERAL WEALTH OF PAKISTAN

3) OPPORTUNITIES IN THE MINERAL WEALTH OF PAKISTAN:

- a. Strengthening bilateral relationships with the west, middle East and Pacific regions
- b. Economic development through mineral wealth gains
- c. Improving the social fabric of society
- d. Fostering technological engagement with tech-giants.
- e. More focus on environmental sustainability

4) CHALLENGES IN UTILIZING THE BENEFITS OF MINERAL WEALTH IN PAKISTAN:

- a. Political instability and weak governance
- b. A debt-ridden economy obstructing

- independent policy making
- c. Internal and external security issues
 - d. Local susceptibility and grievances
 - e. Outdated industrial base
 - f. Regulatory and policy bottlenecks
 - g. Environmental degradation leading towards harmful diseases.

5) MEASURES TO HARNESS THE MINERAL WEALTH OF PAKISTAN

- a. Bringing resilient and efficient infrastructure
- b. Improving security situation by stick and carrot
- c. Equipping human capital with modern technology.
- d. Exports diversification with insulating channels.

6) CONCLUSION

Pakistan is situated at the critical juncture of South Asia, Central Asia, Middle East and East Asia. It is blessed with huge rocky mountains possessing important metals such as gold, copper, graphite, and other rare earth metals. It is also endowed with world's second largest coal reserves. According to International Energy Agency (IEA), nearly \$6 trillion worth of minerals are present under the surface of country. Mineral exploitation can help Pakistan strengthen bilateral relations, improving economic condition and changing social fabric of society. On the contrary, there are many challenges behind leveraging mineral wealth of the countries. Political turbulence, economic uncertainty, and security are the dominant challenges among others. By the virtue of fact, Pakistan's mineral wealth possesses both opportunities and challenges in political, economic and social spheres, among other. However, some structural measures can be taken to harness the opportunities.