

AN INVESTMENT IN KNOWLEDGE PAYS THE BEST INTEREST

1. INTRODUCTION

- Knowledge is an essential building bloc of a strong nation.

Thesis:

Investment in knowledge by improving access to multi-dimensional education, research facilities and technology hubs pays the best interest in the form of a healthy, literate and financially strong society.

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2. INVESTMENT IN KNOWLEDGE PAYS THE BEST INTEREST

2. CONTEXTUALIZING THE IMPORTANCE OF KNOWLEDGE BUILDING

3. INVESTMENT IN KNOWLEDGE PAYS THE BEST INTEREST

3.1 Improving accessibility and quantity of educational institutes builds a literate future generation

→ High urban literacy rates compared to less developed regions

3.2 Development of research facilities and labs helps produce future scientists

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→ Greater investment in R&D associated with rise in publications

3.3 Investment in technology hubs and centers ^{to} ~~help~~ create the next Silicon valley

→ Bangalore secured \$10 Billion in investments by technology firms

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3.4 Integration of financial knowledge in curriculum creates financially responsible and tax giving citizens

→ Positive correlation between literacy and tax revenues

3.5 Investment in incubation centers and start-ups develops future entrepreneurs

→ Startup creation increases with financing according to studies

3.6 Rise in health ^{and} well-being ^{sharing} ~~knowledge ensures a healthy society~~

→ Inadequate health literacy linked with 52% higher chance of mortality

3.7 Updated information and modern best practices imparted to farmers promotes food security

→ Educated farmers 7.4% more productive (World Bank Study)

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3.8 Creation of debate and discussion forums builds future leaders

→ Greater participation linked with higher probability of leadership roles (MIT study)

3.9 Investment in skills building and knowledge base enhancement induces economic growth

→ Skilled individuals more likely to be hired for a job

4. CASE STUDY : SINGAPORE'S RISE BY INVESTMENT IN KNOWLEDGE

5. CONCLUSION

- Investment in knowledge necessary for growth of society
- Helps provide long term gains and build sustainable nations

"Knowledge is the most powerful weapon you can use to change the world". This quote by Nelson Mandela brings to light the importance of investing in knowledge. It serves as the key to developing strong nations. ~~One way of investment is by increasing quantity and access to educational institutes.~~ These play an integral part in intellectual development of people. Similarly, investment in research and development facilities is also important to raise future scientists and thinkers in society. The Silicon Valley presents a case study of how investment in technology ~~and can bring immense long term gains.~~ Additionally, the building of incubation centers for start-up development attracts future entrepreneurs. This paves the way for a technologically advanced society. Knowledge in the form of financial literacy is also integral to produce responsible and law abiding citizens. States flourish when citizens are informed

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and make good financial decisions. Health and well-being literacy is equally important in the modern world. A healthy and mentally strong society helps countries flourish. In addition, knowledge sharing mechanisms for farmers of a nation is imperative. Greater information improved agricultural yield and ensures food security. Creation of platforms for debate and discussion helps ~~pleasure~~ students into leaders of tomorrow. Finally, investment in the form of skills and knowledge building is crucial for economic growth. Investment in knowledge by improving access to multi-dimensional education, research facilities and technology hubs pays the best interest in the form of a healthy, literate and financially strong society.

