

Does Foreign Aid Help to achieve economic stability?

A- Introduction

Thesis statement: Foreign aid can be helpful for the time being. Structural reforms are required for long-term economic stability

B- Foreign aid does not help to achieve economic stability rather creates a lot of problems.

- 1- The borrowing country gets dependent on the aid giving institutions.
- 2- Foreign aid undermines the economic sovereignty of a ~~the~~ country.
- 3- Foreign aid puts a country in debt trap.
- 4- Foreign aid creates a cycle of borrowing in a country.
- 5- The aid giving ^{Institutions} ~~countries~~ promote their own interest.
- 6- The aid giving ^{Institutions} ~~countries~~ ~~groups~~ impose conditions that does not align with the country.
- 7- The aid creates balance of payment crisis.

C - Structural reforms required Economic Stability

1 - A country must focus on its domestic development.

2 - A country should make export oriented policies

3 - A country must ensure transparency in the Government Institutions

4 - A country must generate its own revenue and income.

D - conclusion