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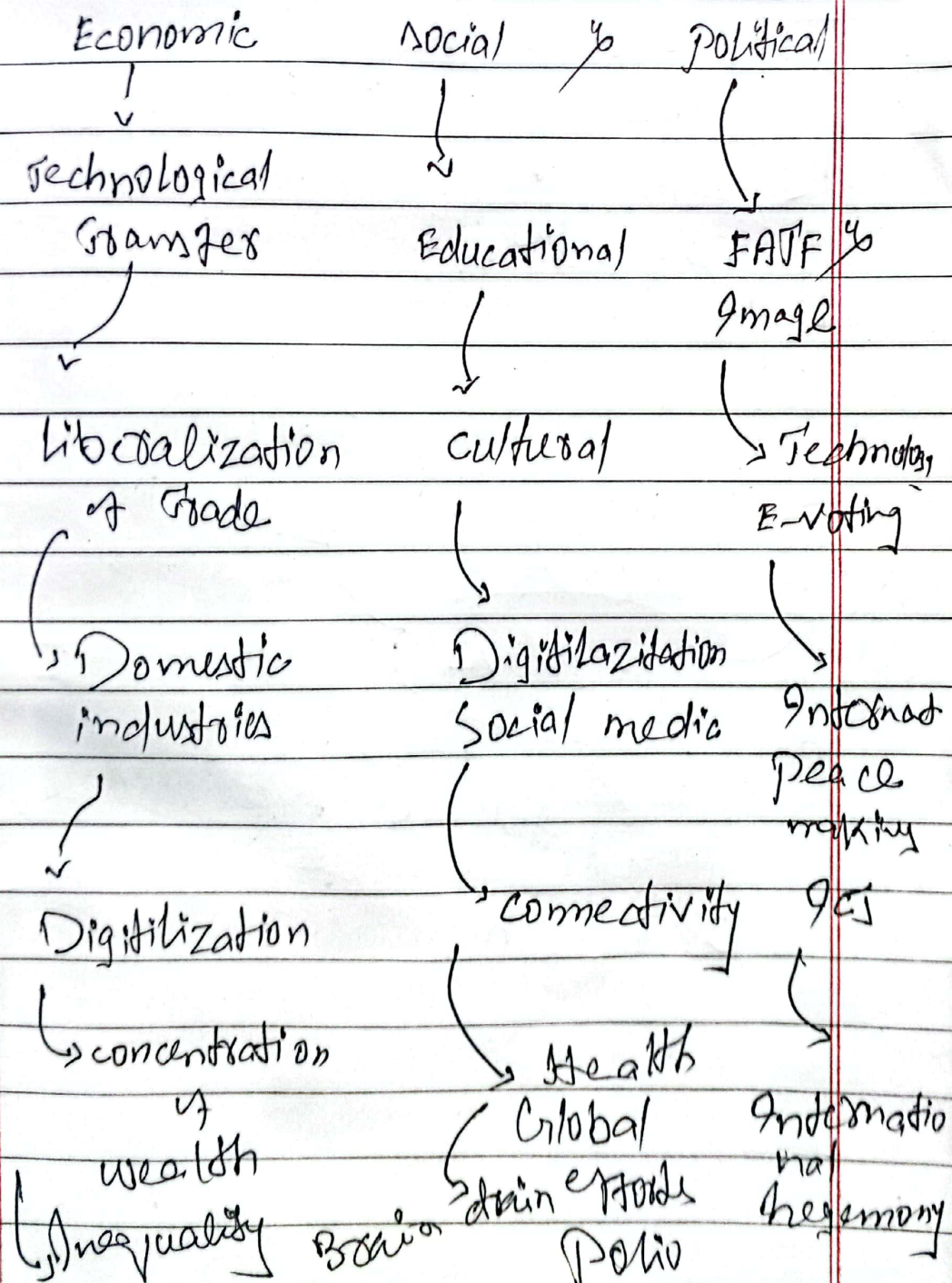
Date: ___/___/20

R/N : 40597 Batch = 73

Brainstorming

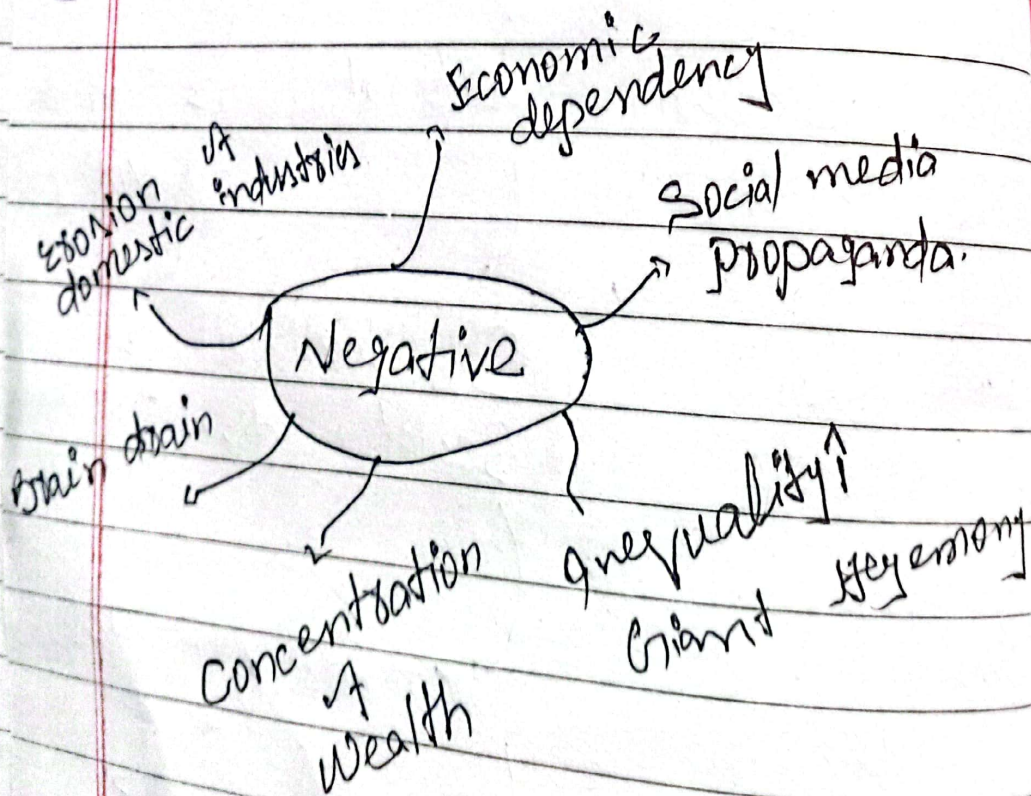
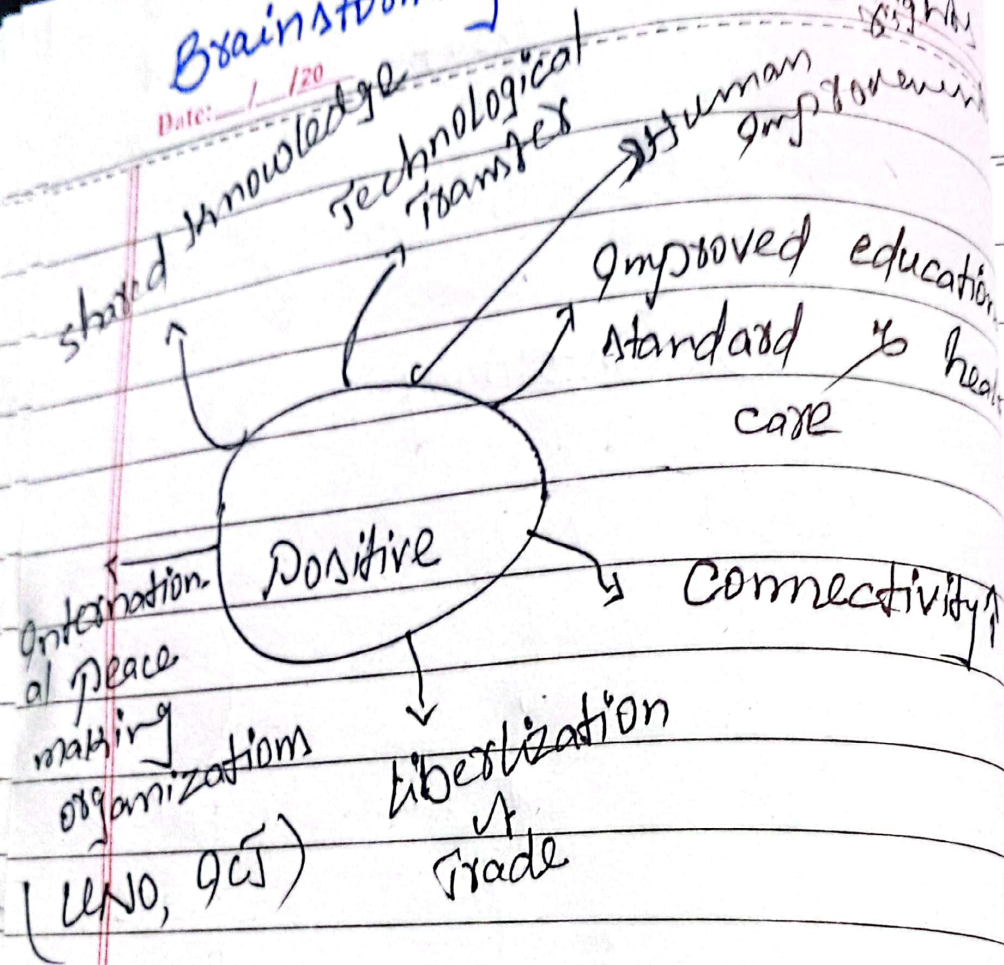
Globalization in Pakistan

Brainstorming



Globalization Brainstorming in Pakistan

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Globalization in Pakistan

Outline

- 1) Introduction
- 2) Thesis statement

Indeed, globalization opens the doors of many opportunities in social, economic and political domains for Pakistan, but it also brings about some challenges that require careful handling.

3) ~~what~~ How can globalization be defined?

4) What opportunities does globalization offer ^{Pakistan} in social, economic and political domains?

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4.1) Globalization improves health care system of Pakistan.
Case in point: global efforts to eradicate poliovirus.

4.2) International scholarships offers Pakistani students great opportunities for effective studies and exposure.

4.5) Commonwealth scholarships

Pakistan gets help to combat climate change.

Paris Agreement 2015

4.6) Globalization revolutionizes connectivity.

Social media

4.7) Pakistan reaps the benefit of international Trade.

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4.8) Foreign Direct Investment (FDI) contributes significantly to economic growth of Pakistan.

CPEC

4.9) International financial institutions provides aid to Pakistan at the eleventh hour.

IMF bailout

4.10) Globalization accelerates the inflow of technological advancements.

~~app~~ Daz, Foodpanda

4.11) Globalization strengthens the roots of conflict resolution and peacebuilding mechanism.

Pakistani diplomatic delegation in case of Pahalgarh attack.

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(5) what challenges
does globalization bring about
for Pakistan?

(5.1) Increased in the pace
of brain drain is a
threat to the functional
specialization of Pakistan.

(5.2) Social media spreads
fake news and propagandas
against Pakistan.

Hashtag wars targeting Pak-
istan image.

(5.3) Huge amount of imports
shake the roots of domestic
industries.

\$ 24.1 billion dollar trade
deficit in FY 2023-24.

(5.4) Pakistan develops a
debt-run economy due to
consecutive foreign aids.

Pakistan's dependency on IMF

(5.5) Globalization exacerbates income inequalities.

Hegemony of giant economies in international trade.

(5.7) Globalization fades away ~~the~~ local culture and identity.

Psychological impacts of Westernization

(6) How can Pakistan tackle down these challenges? A way forward.

(7) Conclusion

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When America sneezes, the whole world catches a cold. When China coughs, the entire globe trembles. When Pakistan sneezes, the IMF shows up with tissues. This humorous twist captures a serious reality. The modern world is so interconnected that action in one country creates ripple effects in another country. The entire world has turned into a deeply connected global village. Globalization is, undoubtedly, the natural outcome of computer networking, electronic mass communication and overall technological advancement. It is viewed as the gateway for many opportunities. It is as true for Pakistan as well. The country reaps the benefits of globalization in its social, economic and

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Political domains. Globalization generates ample ~~at~~ opportunities for Pakistan ~~to~~ to grow, development and prosperity. ~~With~~ However with so many opportunities, ~~it~~ it also brings about some challenges that require serious consideration. What opportunities does globalization offer to Pakistan? ~~Are~~ what challenges does it bring about for the country? Indeed globalization opens the door of many opportunities in social, economic and political domains for Pakistan, but it also brings about some challenges that require careful handling.

To begin with, globalization has improved the health care system of Pakistan.

Pakistan, a third world country, easily imports advanced medical equipments. ~~Also~~, such as robotic surgery tools and ventilators.

Apart from it, it also reaps the benefits of international collaboration. For instance,

Pakistan has successfully countered the poliovirus, with the help of global efforts to eradicate Poliovirus. Moreover,

Pakistani doctors also seek the help and guidance of international research and development. Hence, globalization has contributed immensely in the improvement of

health care system of
Pakistan.

Apart from it, international
scholarships offer

great opportunities to
Pakistani students to

study abroad. With the rapid
advancement of technology,

it is easy to find and
avail any international

scholarship, such as Common-
wealth scholarship, Semester
exchange programs etc. In

this way, it is easy
to study in the

desired universities. Moreover,

it also helps students to

meet the people having

different social, religious and

educational backgrounds. It

students gain exposure and

come to know about the

beauty of ~~diversity~~ cultural

diversity. Hence, globalization

has brought about many positive changes in the education sector of Pakistan.

In addition to educational advancement, globalization also helps Pakistan to combat climate change. It is an undeniable fact that Pakistan, ~~for~~ has been a severe victim of climate change.

Floods, heavy rainfalls, heat waves have wreaked havoc in all domains of life. In such scenario, Pakistan receives financial support from World Bank, IMF, UNDP for reforestation, flood resilient infrastructure and clean energy.

Similarly, Pakistan avails a green climate fund under Paris Agreement 2015. Hence, global cooperation has ~~given~~ provided a lot of financial, technological and policy assistance to Pakistan.

In a similar way, globalization has revolutionized the connectivity. People can travel from one continent to another within a few hours. Travelling cost in terms of money and time has decreased to an unprecedented scale. The use of social media has deeply connected the whole world. A man can reach anything in the globe by thanks to technological advancement. Moreover, financial transactions through banks, easypaisa, Jazzcash etc. ~~can~~ are made at the i one click. Similarly, Online learning has ~~always~~ properly revolutionized the education system across the globe. Hence, technological advancement has turned the entire globe into a connected village.

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Aside from it, Pakistan reaps the benefits of international trade. Approximately, 64% of Pakistan's total population is under 30 years old. This segment of population opens the window of many opportunities for the country.

As she ~~can~~ mobilizes her youth in providing cheap labor to the developed ~~to~~ nations. In return, it receives foreign remittances. According to a World Bank report, There are 83.64 million Pakistanis work abroad and whose ~~are~~ remittances worth about \$ 38.3 billion. Undoubtedly, it is a huge contribution in the economic growth of the country. Moreover, Pakistan exports textiles, cotton, fisheries, cement, leather etc. to the outer world. Hence, international trade brings about countless opportunities for Pakistan.

Besides, the benefits of international trade, foreign Direct Investment (FDI) contributes significantly to the economic growth of Pakistan. There is no doubt in the fact that the geography of Pakistan holds power to alter her destiny.

Through China - Pakistan Economic corridor, she can improve her infrastructure, build industries, and decrease ^{overall} energy dependence.

Moreover, ~~the~~ projects, ~~set~~ such as ~~Saindak~~, Rehodag mine expected to generate \$ 74 billion over the next 37 years. ~~at~~

From ~~provid~~ creating employment opportunities to transforming the economic landscape of both the province and center, (FDI) opens the window of opportunities at for every sector of the country.

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In a similar vein, international financial institutions provide loan to Pakistan at the eleventh hour. There is no doubt in the fact that by the time Pakistan received sufficient amount of foreign aid to during the devastating floods of 2010, 2018 and 2022. Pakistan, according to a report of planning ministry, Pakistan received \$600 million in aid after the 2022 floods. Moreover, ~~Pak~~ the country has been grappling with economic crisis. It was on the verge of bankruptcy in 2018 and 2019. The IMF bailout of \$6 billion helped it to avoid ~~depru~~ insolvency. Hence, it goes without saying that the international financial institutions emerge as lenders at the last resort.

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In a similar vein, globalization accelerates the inflow of technological advancement in the country.

For example, platforms like Daraz, and OLX promote online shopping and strengthen the influence of digital trade. Similarly, digital Payment Systems, have also improved day to day life working manners. The growth of Jazzcash, Easypaisa, Upaisa etc. have has revolutionizes the transaction modes. Moreover, telecommunication advancement, such as 4G, 5G and riding and delivery apps, such as Indrive, Careem, and uber have also not only brought about ease and comfort but also reduced the cost of living. It thus, technological advancement has really reduced the human's burden.

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Besides ~~it~~ technological development, globalization strengthens the roots of conflict resolution and peacebuilding mechanism. It is an unequivocal fact that diplomacy, dialogue and international law play a vital part in avoiding conflicts in the world. Also, it paves a way to each nation to present its narrative and seek justice. Pakistani diplomatic delegation in the case of Pahalgam attack, Alaska Summit in the wake of Russia-Ukraine war, DADLO Accords 1990s etc. are the glaring examples of ~~pre~~ diplo preventative and peace building mechanism. Hence, globalization contributed a lot in maintaining peace and public order.

Hence, globalization offers numerous opportunities to Pakistan. On the other hand, one cannot ignore the challenges posed to it. It is essential to pour light on the challenges that globalization poses?

What challenges does globalization bring about for Pakistan? Increased in the pace of brain is a threat to the functional specialization of the country. According to a PIDE report, brain drain costs Pakistan roughly 4.2 billion annually in an opportunity cost. The outflow of labour, skilled people and professionals costs billions of rupees to the country. Hence, ~~increases~~ rapid brain drain further inflame the fire of Pakistan's economic misery.

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Apart from it, social media
spreads fake news and
propaganda against Pakistan.
It is evident by the
idea can be made clear
by the fact that the
press-agencies ~~offer~~ manipulate
Pakistani names by offering
them jobs. Furthermore, Hashtag
words are widely used by
Indian influencers to
weaken the image of Pakistan.
~~Cyber~~ the spread of fake news
was noticeably seen ~~during~~
after the false-flag operation,
The Pahalgam attack. Hence, it
is evident that the enemies
left no stone unturned
to ~~at~~ not only portray
the ~~use~~ vulnerable image, but
also ~~falsely~~ do try to
destabilize the country.

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Furthermore, huge amount of imports ~~that~~ ebb the growth of domestic industries. Pakistan, actually a import- is mainly an import-dependent country. From crude oil, ~~modern~~ ~~machin~~ to modern equipments, it imports a huge amount of expensive goods and services. A Such enormous amount of imports pressurizes its balance of trade. According to a report, ~~\$ 24.1 billion trade deficit~~ Pakistan bore the \$ 24.1 billion trade deficit in Fiscal year 2023-24. Hence, with every passing year, trade deficit is widening. It does not let domestic industries grow. Foreign materials are preferred over domestic ones. Resultantly, domestic industries could not flourish.

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Besides, Pakistan has developed debt-run economy due to consecutive foreign aid. It is an undeniable fact that Pakistan, since its inception, knocked at the door of IMF for 83 times. Whereas, its neighbouring peers countries, such as India, ~~As~~ and Malaysia borrow from the IMF for seven and zero times respectively. Furthermore, debt-to-GDP ratio of Pakistani ~~was~~ is 70% as of FY 2085. It is, indeed, an alarming situation for the country. This model of economy, debt-driven, will eventually collapse one day. Hence, ~~at~~ the consecutive bailout packages of ~~the~~ the IMF add fuel to the fire of economic woes of the country.

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last but not least,
globalization ? fades away
local culture and identity.
with the advancement of
technology and increasing use
of social media, people
follow and join bandwagons.
Rising ~~new~~ trends of
westernization, such as western
dresses, western food and
deep influence of English
on regional languages have
severely eroded the local
identities and regional cultures.
Hence, The a psychological
impact of westernization
profoundly damaged the
local ~~id~~ modes of
livings.

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How can Pakistan tackle down these challenges? What is the way forward? ~~For it?~~

Although Pakistan enjoys the benefits of globalization, it must ~~to~~ consider the other side of the coin. It should start ~~social media~~ awareness campaigns to tackle down ~~the~~ ~~to~~ fake news and false propaganda. Moreover, it should also adopt ~~its~~ import substitution policy to discourage imports. In this way, local industries will start growing. Furthermore, it should export its cheap labor to the globe. In return, the inflow of foreign remittance take place. In the end, the long-term, visionary and pragmatic policies should be designed with timely implementation.

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To cap it all, it can be argued that globalization generates countless opportunities across the globe. It lifts the economies of the world, so is the case of Pakistan. Globalization provides numerous chances for the growth and development of every sector of the country. From individual level to business and state level, globalization left no sphere of life to ~~ebb~~ ^{remain} in ~~develop~~ underdeveloped. No doubt, it confronts a country with some serious challenges; ~~but~~ However, it is never too late to pledge for new ~~tomorrow~~ change to create a new tomorrow. Where there is a will, there is always a way.

22-11-2025.

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regardless of the obstacles
and hindrances; Pakistan can
definitely make the most
of the opportunities
offered by globalization.

(.....)