

Economic Crisis and Governance Challenges in Pakistan: Solutions for Sustainable Development

pakistan has been grappling with

Thesis Statement: Pakistan is facing several economic problems ranging from balance of payment crisis to trade deficit and illegal trade, which is directly linked with poor governance. Weak accountability and transparency. However, implementation of thorough and meticulous policies hold the potential to ensure sustainable development.

this is all because of poor governance

Outline

well crafted structure

I- Introduction

II - Underlying Causes of Economic Crisis and Governance Challenges in Pakistan: An overview

III - Solutions for Sustainable development to counter the Plight of Economic Crisis

and governance challenges:

A - Promoting Social Inclusivity
Enhances citizen participation,
and leads to economic
equity

(Women Desk in Barah

Police Station: Source: Tribune
Express)

B - Ensuring Financial accountability
fosters trust between states and
citizens and results in rise in
domestic investment

(Pakistan Rank - 135/180 in corruption

Source: Corruption Perception
Index Report, 2024)

C - Strengthening political institutions
ensures rule of law and curbs
illegal trade

(Criminology perspective:

containment theory by Walter Redless)

D - Encouraging skill-based learning
strengthens institutions and
eradicates fragile entrepreneurial
culture.

try to write short and more meaningful phrases please

(Shark Tanks Pakistan)

E- Initiating demand-driven policies promotes social equality and stimulates economic growth

(Punjab and Balochistan Rivalry)

F- Enhancing Institutional transparency declines trust deficit and attracts Foreign Direct Investment (FDI)

(World Bank Report on governance and FDI, 2022)

G- Expanding Public-Private Partnership enhances national integration and promotes economic inclusivity

(IR Lense: Theory of Liberalism)

H- Aligning Climate-Resilient Policies facilitates renewable energy transition and reduces dependency on foreign energy supplies

(Pakistan has potential to shift 100% on Renewable Energy - Ayub

Hameedi - Policy Analyst)

I- Inculcating ethical values at the individual level promotes an ethical culture and strengthens moral economy.

(Political Science Lense: Ethical Capital by Michael Fukuyama)

J- Improving health system ensures basic human rights and reduces long-term public health expenditure

(Case study: Sweden has reduced its spending in health sector due to early initiatives)

K- Revamping the tax system paves the way for local business growth and strengthens fiscal sustainability

(Pakistan Tax-to-GDP ratio = 10%)

Source: World Bank Report 2024)

L- Fostering privatization enhances public services and encourage competition

(SDG 8, Decent Work and Economic Growth)

IV- Conclusion

