

"Economic Instability leads To Poverty"



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Once Franklin D. Roosevelt, the former President of United States of America, said, "The test of our progress is not whether we add more to the abundance of those who have much; it is whether we provide enough for those who have too little." When countries fail the test of their progress, they make their way towards economic instability. When economies experience instability, it can lead to reduced economic growth, increased unemployment and decreased access to essential services. This, in turn, exacerbates poverty, making the lives of the people vulnerable. So it is rightly said that economic instability leads to poverty because when economies falter, families fall behind. The ripple effects of economic instability can be devastating, plunging millions into poverty. To cope with the problem of economic instability and developing effective

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policies and interventions, understanding the relationship between economic instability and poverty is crucial. Hence, shared prosperity and stability is vital which is a measure of inclusiveness of growth.