

Dated: 21/JUN/23

English tutorial -2

2020 CSS Reading Comprehension.

① Define globalization

Globalization is the process by which economic cultural and political ties are enforced among different countries. The exchange of production and labour force among different nations has facilitated the growth of a global economy. It further been reinforced by multinational corporations acting as a channel of increasingly global networks. All these processes have led to what is called globalization.

② What does the term Third World denote.

The term third world denotes the developing world. Countries with weaker or growing economies are part of the third world. A key feature of third world countries is their protectionist nature but as they gradually follow the trends of globalization, they allow for greater and freer economic movement across countries.

③ What is electronic mass communication.

Electronic mass communication. The advent of internet and information technology has made it possible to connect one corner of the to another. This instant connectivity of different nations on a single click has established a global network which

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further amplified the process of globalization.

(4) What is privatization.

Privatization is the process of bringing public institutions such as health and education into the realm of private institutions. This is known as the privatization of different institutions and industries. This process took off in developing countries as a result of free market economy or globalization. Resultantly, the private sector surpasses the role of public sector by driving economic development of these countries.

(5) Explain liberalism in the above context.

In the above context liberalism means the market economy or an economy with minimal governmental interference. It allows for businesses and individuals to make economic decisions without governmental oversight. Liberalisation in the above context calls for free trade, privatization of institutions and industries and open markets.

attend to pointed out mistakes

need improvement

over all average

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