

Dated: 21/JUN/25

English tutorial -2

2020 CSS Reading Comprehension.

① Define globalization

Globalization is the process by which economic cultural and political ties are enforced among different countries. The exchange of production and labour force among different nations has facilitated the growth of a global economy. It further been reinforced by multinational corporations acting as a channel of increasingly global networks. All these processes have led to what is called globalization.

② What does the term Third World denote.

The term third world denotes the developing world. Countries with weaker or growing economies are part of the Third world. A key feature of third world countries is their protectionist nature but as they gradually follow the trends of globalization, they allow for greater and freer economic movement across countries.

③ What is electronic mass communication.

~~Electronic mass communication~~. The advent of internet and information technology has made it possible to connect one corner of the to another. This instant connectivity of different nations on a single click, has established a global network chain which

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further amplified the process of globalization.

④ What is privatization. bringing public
Privatization is the process of
institutions such as health and education into the
realm of private institutions. This is known
as the privatization of different institutions and
industries. This process took off in developing
countries as a result of free market
economy or globalization. Resultantly, the private
sector surpasses the role of public sector
by driving economic development of these
countries.

⑤ Explain liberalism in the above context.
In the above context liberalism means the
philosophy of a free market economy or an
economy with minimal governmental interference.
It allows for businesses and individuals to
make economic decisions without
governmental oversight. Liberalisation in the
above context calls for free trade, privatization
of institutions and industries and open markets.

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