

Comprehension 2020

Define Globalization.

Globalization is a complex process of interacting people having different identities in various aspects, sharing some common bonds but living in different parts of world. This interaction of different people across the globe is termed as globalization.

What is electronic mass communication.

The interaction of people using information technology like the devices which are capable of promoting efficient communication among different nations. These include computer networking and mass communication technology.

Q. What does the term Third World denote?

Third world countries are developing countries those where size of public sector is decreasing/shrinking.

Because of small size of public sector government faces hurdle in the path of prosperity.

Q. What is privatization

Privatization is the process followed by countries which have liberal policy of government. In developed countries state owned enterprises are downsized by giving ~~giving sector~~ government sector institutes to private sector for economic development.

Date: ___/___/20___

Q:5 Liberalism

Day:

liberalization refers to the policy of government followed by the developed state to maximize economic benefit by limiting the size and rights of government by promoting free market trade, for the prosperity