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Is Foreign Aid Helped to Achieve economic stability?

Hence, it can be concluded that foreign aid does not help to achieve economic stability. Foreign aid can only help in providing temporary relief but economic stability can be achieved through reforms and institutional development. China is one of among those countries who have achieved economic stability in few decades. China's economic stability did not come from foreign aid, but by making its people efficient and investing in industries China achieved economic stability. Secondly, Japan did not achieve economic stability through foreign aid, it achieved stability through institutional development. Thirdly, South Korea which is emerging economic power did not achieve economic stability from foreign aid, it achieved it through reforms. Once, China, Japan and South Korea were facing economic crisis but now these countries have become new economic Powers

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in the world and none of them achieved economic stability because of foreign aid. On the other hand, few believe that economic stability can be achieved through foreign aid. but if we look at African countries, they receive heavy foreign aid but still they are facing economic crisis and failed to achieve economic stability. Foreign aid is only for temporary relief, a long term or permanent economic stability can not be achieved through foreign aid.