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absolute power corrupts absolutely. (Lord Acton, British Historian, 1887)

These timeless words by lord Acton reveal the alynamic nature of power as a force that often leads to stagnation when concentrated unchecked. In contemporary times, few national governments are more authoritarian and inward-Looking as those with authority have concentrated power within themselves. Steven Levitsky and Lucan Way in their study titled Elections without Democracy: The Rise of Competitive Authoritarianism ? (2002) defined new trend of competitive authoritarianism. According to them, political leaders view format democratic institutions as means of obtaining and enercising political authority. Such regimes fail to meet conventional minimum standards of democracy today, autocrats are far more sophisticated. They stand for elections, freedom of press and rule of law while undermining the institutions that make democracy possible. They rile against corruption while engaging in same corruption, grongism and

rabid hatred for dissent. Therefore, individualcentric model of politics today perpetvates the power ambitions of political elites rather than serve the collective good. In a series of alarming developments around the world, the trend towards greater authoritarianism is most significant. Abuse of power is as old as man himself. Italians under Muscolini brought nationalismint governance. Across the border, Adolf Hitler also introduced Nazism to his native Germany and the rest of the world. It wook Second World War: to defeat Germans and Italians and move towards system of law-based and participatory governance. Following the collapse of Soviety Union, Francis Fukuyama, a political scientist came to a conclusion that history has ended. For high, world history was a conflict among different ideologies. There were running hattles between European powers and native elites of the colonized areas. Colonists believed that they were bringing civilization to backward lands. While elites were convinced

that they had full rights to manage their lands by keeping in sight the aspirations of the people they would govern. Hence, most of the countries have not been able to rid themselves of colonial legacy of emploiting social divides. This has resulted in irresponsive and unaccountable national governments whose primary objective is hanging on to power. To begin with prolonged concentration of power often leads to an autocratic drift where leaders consolidate outhority by suppressing opposition. In May 2024, Emir of Kuwait Mishal Al-Ahmad announced the dissolution of Parliament and suspension of certain articles of the constitution. According to Human Rights Watch's 2024 Report, Kuwaiti authorities are using provisions in the penal code and cybercrime laws to restrict hate speech bearinst the government. Authorities have also discriminated against Bid in group who claim Kuwaib nationality rejo ting their citizenship claims. This authoritarian rift in Kuwait makes it difficult to forsee a return to political normalcy in the near putite.

Moreover, centralization of power creates fertile grounds for corruption and nepotism. This crodes public trust and undermines institutional integrity. 2024 Article in The Economist? titled Damaging Dynasties argued that dynasts impeded economic growth in Asian countries. This is because their interests and those of their cronies collided with the need for rejorms. Countries in Southeast Asia are also governed by nepo-babies such as Bonpbong Marcos in Philippines and Kim Jong Un in North Korea Political dynasties havenalso been a familiar phenomenon in West Kernedys ; Bushes and Clintons are prominent enamples in the US. Growing mismatch between clan-dominated politics and public demands can inleast dynamics that ultimately yield accountable governance. Furthermore, when power remains unchallenged, it erodes legitimacy and ignites Social unrest. In 2022, Syr Lanka faced an unprecedented socio-political crisis due to increasing authoritarianism under President Gotabaya Rajapaksa. Similarly, in September 2022, the

death of young Iranian woman, Mahsa Amini, by officials lead to country wide protests against clergy authoritarianism. This was a major blow to the 21st century autocratic regime. Furthemore, Vladimir Putin in Russia came to power through public corridors. After Russie's full scale invasion Who ine in 2022 western sanctions and decreus a economic growth has increased masses divisatification and distrust over Putin's regime. Herce, democracy is talcing its revenge in the form of mass opposition against authoritarian leaders in their domestic political systems. Moreover, Lust for power leaves individuals with no compunction for trampling the constitution, Law, social norms, liberty and rights of people. In the political sense, individuals stay in power through means other than the electoral process or a faux electoral process. For instance Democracy Report 2024 released by Gotherhung based V-berr Institute downgraded India to the status of celectoral autoeracy blamed modi and his Hindu nationalist BJP government for diminishing prection of

increased pressure on human rights group and spate of attacks against Mulims. For decades now, Indian state has used coercive legal powers to suppress dissent. It has also used constitutional mechanism to delegitimize votes. The judiciary has largely acquired and money has gushed into Indian patities. Reporters without Borders describes India as one of the most dangerous courties for journalists, ranking India 111 but of 180 countries in press freedom in 2023. Resultantly, when deviation from democratic norms to secure power persists for as long as it has Indian politics, deviance becomes the norm.

In addition, as democratic societies

Struggle with the challenges of contested online

Sphere, leaders have stepped up efforts to

increase their own power, both at home and
abroad. In this regard, elements of technoauthoritarianism in China include biometric
databases consisting of finger prints, blood

samples, facial imeyes and DNA. The most
entreme version enists in Kinjian, where

Chinese Communist Party is carrying out brital campaign of repression against ethnic · Vighuz population. This shows that digital repression intersects with global rise in reduced checks on enecutive power and authority Conversely, the world has witnessed number of democratic transitions take root across middle East and Asia. Although democracy does not solve all problems But it provides constitutional means to construct power, limit. its enercise and force periodic changes through elections. Pour governance, corruption, inefficiency, lack of accountibility and twisting of rules to favour cronies are part of democratic evolution. In December 2024, South Korean democracy faced and overcame political ansis President Your Siktyeol declared martial law. Your's attempted power grab was thwarted by lepislectors who outmaneuvered military forces and nullified the decree. Hence the more states practice democratic norms, the better the system will become. Furthermore, distribution of power among institutions and individuals safeguards

against tyranny and corruption. It prevents concentration of authority in the hands of a few. For instance, Panama Papers released in 2016 revealed the name of Sharif Barnily having repistered offshore companies which convert politicians and businessmen around the world use for tan evasion and money-laundering. This was considered as shameful betrayal by Sharif family to the popular mondate in Palactain. In 2013, Supreme Court of Pakistan dismissed Nawaz Sharif from holding public office based on corruption accusations. Hence, strong institutions are pivotal in combating corruption by ensuring accountibility through leadership transitions. le Political larguege is designed to make lies sound truthful and murder respectable, and to give an appearance of to pure wind, said George Orwell. The public voice has its own demerits. It cannot provide the kind of political stability needed to meet various challenges the country faces. One can also not enpect the economic

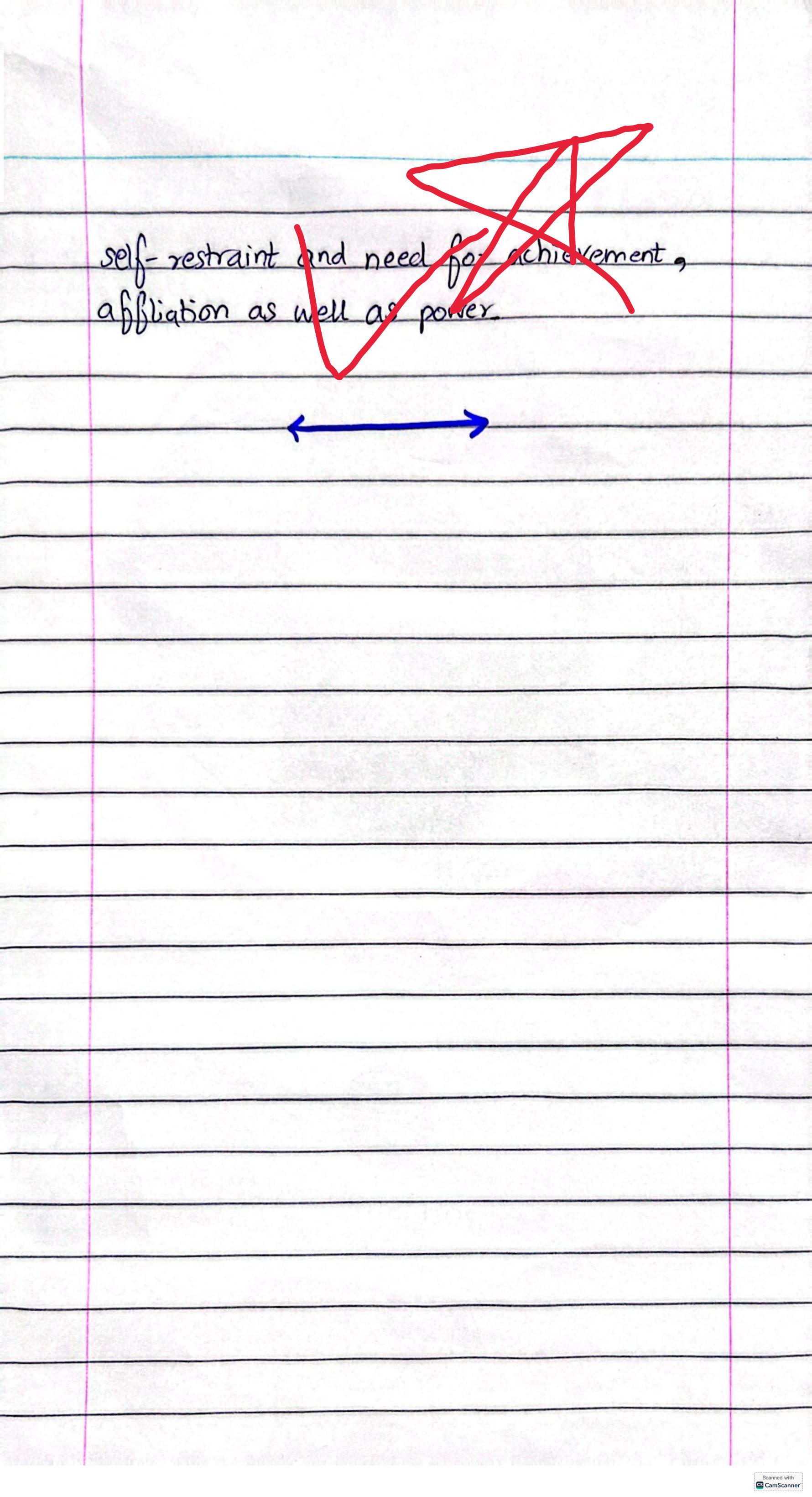
revitalization in an enimpement of political

confrontation Same happened with Pineties, the champion of democratic norms. Democratic breakdown due to rising economic inequalities, cognitive capitalism and economic insecurity for middle-income households. The result was trumpism where had politics and totalitarianism were at an inflated chare. Thus, public interest is essential for economic reforms in societies divided by identity politics.

Similarly, delay in confronting

Similarly, delay in confronting authoritarian inroads can prove fatal to the rule of law and governance Botswara demonstrates how institutional transparency and inclusivity can bransform a fragile post-calonial state. While Zimbabwe demonstrates the destructive consequences of entractive and leadership-driven governance. Good governance necessitates leadership oppositunities for all, particularly the youth; rejection of corruption; and promotion of policies centred on human development. This creates to vision of governance that inclusively addresses the needs and grievances of under represented groups within a state

In conclusion, every debate on power boils down to the concern about elite interests over common man's needs. Power can be an asset of used justly and efficiently. In societies where the mindset of leadership is visionary, pro-people and pro-development, power is not used for corruption, nepotism, silencing the opposition and patronizing massias Power needs to be used for strengthening. political pluralism, human nights, good governance and improving quality of life of people. Otherwise, abusive use of power will cause nothing but suffocation, anger and antagonism among people. In such scenarios, leaders are bound to love credibility and prestige at national level. In relation, many countries that once seemed budding with democratic promise now appear mired in posses grabs by elites. And inenorable rise of autocratic states in contrast with Western democracies how made some enperts wonder whether democracy is worth pursving. Nonetheless, leaders should possess an ethical element of



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refers both to the compression of the world and intensification of conciousness of the world as a whole.

(Roband Roberston, Globalization:

Social Theory and Golobal Culture, 1992)

Since its earliest appearance in 1960s, the term "globalization" has been used to describe a process, a condition, a system, a force and an ago. According to World Health Organization (WHO), globalization can be défined as increased interconnectedness and interdependence of peoples and countries. Thus, this deep-rooted phenomenon characterized by global economic, political, cultural and envisonmental integration makes the enisting national borders and boundaries irrelevant. Globalization of markets signifies a paradigm shift where national economies are enmeshed in transnational networks. The process is propelled by trade liberalization, favourable digital ecosystems and decentralized financial systems. Consequently, globalization amplifies several

challenges for national economies. These include displacement of workers, concerns about sisteinibility of economic growth, Loss of cultural identity and economic disparities between 6-tobal North and Global South. In response, developing countries are opting for bloc politics and rising _ protectionism amidst trade and corridor wars waged by developed world. Therefore, despite rising geopolitical tensions, globalization remains integral to geoeconomic chessboard where nations need to balance global integration with national aspirations. Since ancient times, humans have Sought distant places to settle, produce and enchange goods. But not until the 19th century did global integration take off. Following centuries colonization, first wave of globalization was encouraged by railroads, telegraph and other breakthroughs. The globalization trend eventually wanted in the catastrope of world War I , followed by post-war protectionism, the Great Depression and World War II. Then se cond mave of globalization began in the mid 1940s when United States led efforts.

to revive international trade. Francis Fukuyama, in 1989 article "End of History" asserted the trumph of liberal democratic order and market economies. Then 9/11 incident happened and the world discovered that the interconnected ness could be mist ed by non-struct actors who olid not share the philosophy of VS-led liberal democratic and economic world order. Additionally, with China leading the rise of Asian economies, it be came evident that global power could shift towards Asia. Kishore Mahboobani, in his 2008 Book The New Asian Hemisphere argued that the 21st century could witness serious challenge to Western commerce, thought and power. It is implied that the world is heading towards deglobalization with intensifying US-China global rivalry, trade protectionism, rise of far-right groups and populism. However, countries should not aspire I for this fiture as international cooperation is imperative for tackling common emistential challenges like Climate Change. To begin with, globalization has increased the pace of cross-border technological transfer. This has contributed to rising domestic

in advanced and emerging countries. Similarly, increased investment in digital technologies by national markets has made digital economy as an important instrument of Globalization. For instance, China's Digital Silk Road (DSR), announced in 2015 as past of Belt and Road Initiative, promotes global spread of chinese technology including 5-6, AI and e-commerce platforms. Hence, national governments are incentivizing foreign partnership to improve indigenous capabilities in a globalized worldent i wardziment moien wan likewise, this technological cooperation has been an important driver of financial globalization. The global diffusion of information technology made it possible to trade financial currencies, stocks and other securities. Countries like Japan and Menico replaced traditional tradling system with electronic ones. This gave investors direct access to markets and reduced the role of intermediaries. Similarly, many states are improving tan regime with better incentives to attract global capital. For instance, in 2021,

India launched Production linked Incentive (PLI) Scheme? to attract foreign investment in manufac nine sector. Thus, with foreign capital moving quickly across borders under globalization, financial stability has created better macroeconomic conditions. Moreover, globalization plays major role in shaping labour markets by driving job creation in emport-oriented industries. As countries integrate more in global supply chains, multinational corporations relocate production or service operations to countries with competitive advantages such as lower labour costs. Bangladesh has become favourite destination of outsouring for global clients. Bungladest Garment Manufacturers and Enporters Association (BGMEA) 2022 Report states that the tentile industry employs more than 4.4 million workers. Therefore, countries are able to diversify their economies by producing higher-value employment Negatively, globalization is responsible for blending local cultures and traditions with dominant Western culture. As a result , national economies may enperience shifts in consumer behaviours. This severely impacts traditional

industries such as local entertainment, food production and craftsmanship. For enample, Canadian coffee chain Tim Hortons? entered Pakistani market in 2023 which drew large crowds and generated record opening day sales. In 2024, Tim Hortons opened new outlets in Islamabad and Rawalpindi due to growing popularity among masses. In this way erosion of local identifies are linked with economic implications. modulation shadow Furthermore, globalization is contributing to the decentralization of power. As states become more interconnected through international organizations and trade agreements, they may emperience enternal pressures that limit their ability to make independent decisions. North American Free Trade Agreement (1994) and its successor United-States-Menico-Canada Agreement (USMCA) in 2020 undermined menican control over domestic policie. According to 2024 Study by Carnegie Endowment for International Peace, menican agriculture has been a net Loser in trade with United States. Resultantly, loss of control over

economic strategies can affect country's ability to prioritize donnestic industries and employment. In addition, economic integration via globalization enacerbates resource emploitation and environmental hazards. As developing countries open up to global markets, they of ten emploit their natural resources to meet the demand of industrially advanced countries. This leads to over entraction of minerals, fossil fiels and agricultural products. According to Amnesty International 2020 Report , multinational oil companies like Shell and Chevron has caused immense environmental pollution through oil spills and gas flaring in Niger Delta Region. Hence, national economics may initially benefit through increased enports and foreign investments but the long-term environmental impacts can be profound.

between states to ensure their dominance has led to certain initiatives taken to counter or balance against core competitors. China is the primary beneficiary of globalization as this process has accelerated its rise as an economic superpower. Since

the commencement of Belt and Road Initiative (BRI) in 2013, western countries are reshaping their strategic outlooks to contain China's influence. Thus, United States is forging diplomatic, economic and technological alliances with like-minded countries, prominently India- In 2023, India-Middle East-Europe Economic Corridor (IMEC) emerged as a captivatine alternative for economic integration. Imec, while promising, is still in early stages and is oriented towards connecting India with Europe through land and sea routes. While BRI is and multi-dimensional network with entensive geographical coverage and more global impact. Therefore, these geopolitical rivatries among developed and emerging economies are shaping new principles of globalization and disrupting global trade relations. Consequently, globalization, once seen as a unifying force, now faces challenges from regionalism and emergence of track blocs. With organizations like BRICS, emergine economies like Brazil, Russia, China are seeking more influence in world politics. With currency swap agreements among BRICS countries, emergine economics

are reducing their dependence on dollar by trading in their noutive currencies. In 2023, China and Savdi Avabia entered into \$7 Billion currency swap agreement which allows them trade in their respective local correncies, Yvan and Rigal. The de-dollarization strategy of BRICS is also being solidified with credition of New Development Bank (NDB) and contingent Reserve Arrangement (CRA) as counter-weights to Western-centric financial institutions like World Bank and International Monetary Fund. In this way , the interplay between multilateralism and regionalism will shape the economic fiture of the permeen 2018 and 2020. Min. brow besited Additionally trade wars and regional trade agreements enpose economic imbalances between peripheral and semi-peripheral countries. Amidst us hegemonic ambitions, Regional Comprehensive Economic Partnership [RCEP], signed in 2022, by 15 Asia-Pacific countries including China, Japan, Australia, Southeast Asian countries among others. In response to protectionist measures by us, the pact allowed signatories to eliminate tariffs on imported goods and to manage grobal uncertainity from the

Covid-19 pandemic, Prssia-Ukraine war, China-Taiwan dispute and US-China trade war. In this way anti-western bloc is altering the financial. landscape to be more balanced and inclusive. Moreover, globalization enposed national economies to shared vulnerabilities and rapid dramsmission afflictisism a aunitoristicate university in their economic bases and sour dosmosthere cansol be risks of supply shortages with over-dependence of single state for instance. International Energy Agency analysis showed that European Union?s dependence on Russian natival gas rose over 40%. between 2018 and 2020. When Russia invaded Uleraine in 2022, it cut go billion cubic meters of pipeline gas supplies to Europe, plunging the region into crisis: Similarly, Covid-19 pandemie sent shock waves through world economy and triggered economic crisis and recession. In conclusion, globalization is the most vibrant, contested and debated issues. Economic interdependence remains the obvious and significant manifestation of globalization. Globalization of markets that reflects the union of national and

markets separatel into massive global marketphice carries both opportunities and challenges associated with trade liberalization and investment flows. Regardless of the downsides, globalization is here to stay. If globalization is to succeed, it must promote equitable economic growth. In the future, the world may witness a more fragmented globalization where regionalism and protectionism play equally significant vole. As geopolitical tensions rise, globalization will be come a more nvanced and uneven process.