

Topic:-

Pakistan's economy future:  
Can country achieve sustainable  
growth?

Outline:

One such a lengthy sentence is always  
confusing

1 Introduction

Try to divide into two or three sentences

Thesis statement: Economy is  
the back bone and foundation  
of sovereignty of any country. Pakistan  
economy is always like a sinking  
boat who is sinking & sinking  
but if we take some recent  
policies and if we can lead towards  
sustainable growth and prosperity of  
country ultimately.

2 Pakistan economy outlook and  
short and long policies:

2.1 International indicators and  
organization's prediction

(i) Moody's grading: C+++

(ii) ADB prediction about Pakistan's

GDP : 3.0

2.2 Surplus and deficit of accounts and SOE losses

(i) Fiscal deficit turned towards surplus

(ii) Current account deficit narrowed down to

(iii) PIA losses reduced by 20 billion rupees.

2.3 Privatization of SOE

(i) PIA and railway is heading towards privatization.

2.4 Right sizing of the departments

(i) Non coded and low ranks jobs eradicated for life time

2.5 Energy sector and industrial growth

(i) Revised agreements with TPP's

(ii) Agriculture growth increased by 20%

2.6 Tax and revenue shortages

(i) FBR is facing 352 billion shortage of collection targets

3 Country is heading towards steady economic growth and prosperity:

3.1 Uran Pakistan project

(i) five "E" and targets to achieve by 2028

3.2 CPEC 2.0

(i) SEZ and agriculture is more focused started again on ground by Dec, 2024.

3.3 World Bank project of the decade

(i) \$20 billion loan and investment

Need formalization of expression

3.4 FDI and reserves are increasing

3.5 Inflation is coming down

(i) 6.7% fall from 29.7%

3.6 Renewable energy shift and SIFP initiated

4 Way forward:

4.1 strict adherence to policies

4.2 Zero tolerance to corruption and mismanagement

Way forward does not convey any solid sense

5. Conclusion

"A strong economy is  
source of national  
strength"

(Yashihide Suga)

The economy is the foundation  
of strong country that protects  
its sovereignty and ensure the  
prosperity of its people.

economy is in trouble since  
its creation. It never gets  
stable nor it sinks. It is

always a troubling fish in water.  
The recent developments has  
improved the Pakistan's ranking

from ~~unstable~~ to ~~stable~~.

**ADP** growing economy. The **ADP** has  
suggested the GDP of Pakistan  
around 30. The deficits accounts

are shrinking and SOE

are also heading towards  
profit or privatization, no other  
option is left for them.

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There are many departments which are sort of proportion in its services and employees, the right sizing of the [redacted] is [redacted] the [redacted] sector and industrial growth is progressing towards export and stability. The revenue targets are set high and FBR is incapable to fulfil it. The projects like CPEC and One Belt One Road are confirmation of prosperity. The biggest project of decade by World Bank launched for Pakistan. The foreign reserves and investment is also mounting. The strict adherence and zero tolerance to mismanagement will [redacted] of [redacted] the [redacted] stable economy of Pakistan. [redacted] is the [redacted] of [redacted] Pakistan economy is always like a sinking boat who is at verge

of sinking but never get  
 sink. The recent policies  
 ph... leads towards  
 growth and...  
 ultimately

The international indicators  
 of economy of Pakistan is  
 improving... upgrading. If  
 Moody's ranking is always  
 matter of pondering for any  
 country.

Pakistan's economy from C negative  
 to C+++ the indicates  
 Pakistan is the secure and  
 safe country for investment.

And there is no obvious threat  
 of default. The...  
 predicted the Pakistan's expected  
 GDP around 30% the international  
 monetary fund has also  
 suggested the... that is  
 suitable for economy and  
 projected growth as it

These can lead to

Plz work on making your arguments more stable

has recently survived in the  
face of default.

The surplus  
of country's current account indicates  
its policies and growth. The  
current account deficit of  
Pakistan is narrow- as it

was piling up day by day.  
The present current account  
deficit is \$ 131 million dollar.

There was surplus of 349  
million in October. That was  
temporary miracle of Pakistan.

The trade gap is widening  
with central asian republics  
and neighbouring countries. The  
state owned enterprises who

are in losses for decade,  
had achieved either no loss  
status or reduced loss. The

reforms of such organizations  
are need of hour and  
country cannot survive under

the burden of these loss  
producing industries Pakistan is  
planning to be communist  
country rather than capitalist  
country. The finance minister  
Aurangzeb said, "It is not the  
function of state to run  
factories and industries. The  
states do not do business  
rather than they facilitate it"

~~The privatization of these~~  
making departments has been  
in ~~the~~ working  
on it ~~the~~ ~~the~~

The ~~at~~ ~~the~~ ~~the~~  
railway and power plants to  
whom country has to run  
it from its own money  
and subsidizing policies rather  
than generating profits from  
it. Unfortunately one bogus  
attempt has been made



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to sell it but due to  
vicious terms and conditions  
and lack of interest of  
any company, it failed to  
be sold. The state should  
work on possible options that  
can work out.

There are many  
departments of Pakistan who  
are disproportionate in its  
working and employees. There  
are many low grade jobs  
of sweeper and driver etc  
which need to be  
finished. They are burden on  
the country and extra  
privilege to the working  
offices. Recently, one lakh and  
fifty thousand jobs in  
federal departments has  
been finished permanently.  
The cost effective is the  
first rule of running any

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company and department. It is  
need of how to work on  
more options and benefits to  
employees that can be reduced  
or end permanently.

As a result  
of efficient working departments  
could work on the possible  
solutions of power energy  
sector who has become an  
elephant in room. The prices  
of electricity and gas has  
gone up like rocket. These  
are beyond the capacity of  
people to pay them and  
use them. The in-efficient  
agreements with IPPs has  
caused severe damage to  
the country. The country is  
unable to get up from its  
circular debt. The current  
circular debt of power  
sector is 2381 trillion down

from 2001. The government has worked out on it and revised agreements with eight IPPs voluntarily and planning to work on five more. The payment methods like capacity payment is burden for country and it is totally illogical. The agriculture sector is a new part of this country's production has been improved and refined. The IT industry also export beyond its capacity is non-generating interest.

The government always set targets of its revenue and tax collection. The elite class do not pay taxes or if some give that is too less according to real estimation. The tax collection has always been done

It is very good effort

of content between economy  
and progress. The low and  
middle class pay most  
of the tax that state  
collect it from the people  
either directly or indirectly. The  
tax reforms is need of hour.  
FBR has fall short of  
356 billion of its target.  
Despite of its in-efficiency  
its is planning to buy 1000  
cars for its employees. No  
country can survive without  
its efficient revenue.  
Without it country cannot  
grow and fulfil its need  
and will move towards  
the loan.

Though Pakistan's  
economy has faced alot  
of challenges but it  
is capable of growing to  
largest economies of the

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world or economy of developed world. Pakistan is the best place of business as it has many natural resources like Gwadar port, minerals, weather and cost-effective employees and labor. The Pakistan government has launched Vision Pakistan project and set targets for 2028. This project includes a five "E" and 10 billion dollar investment every year. The renewable energy resources, climate efficient projects and economy of \$ 70 billion dollar till 2028 are the core function and working of this project. Such long term planning that is workable ensures the sustainable growth of country. The

one of the famous project of Pakistan's history that has also

capture the world is Pakistan  
China economic crisis. Its  
first project started working  
officially in 2016. Now in December  
2024, China's premier inaugurated  
CPEC 2.0. In this project  
the focus will be mainly  
on the small economic zones  
that are basically industrial zones  
where factories would be  
created and cheap production  
would be encouraged.  
The second important factor is  
in the agriculture sector that  
is very important from the  
export point of view. The  
smart agriculture production with  
new technology and efficient  
seeds will cause the boom  
in this industry.

The third  
factor for sustainable growth  
of Pakistan is the recent

World bank project and investment. The World bank planned to give Pakistan \$ 20 billion for various projects mainly seven that includes climate challenges, child health, gender gap, clean water and infrastructure projects. From the twenty billion dollar six will be investment and remaining will be loan. But it has asked Pakistan to put house in order.

The foreign direct investment is very important for growing economic countries. They have two benefits one is that it ensures the investment in country and manufacture products that can be exported and also meet the demands of own

country, in this way they play role in the progression of country. Secondly, it also increase the foreign reserves that increase the credibility of country. "The present reserves of state bank of Pakistan is 16.1 billion dollar" stated by spokesperson of state bank of Pakistan. The foreign investment, increase exports and growing industry ensures the development of country and its people. The sovereignty of country also depends its economic stability that depends on the value of currency and foreign reserves. Inflation in Pakistan is also coming down rapidly and interest rate also jumped down from 22% to 13%. The price of basic



commodities is the important concern of people of any country. ~~The social unrest cannot ensure the stability of country. The inflation has ~~dropped down~~ but it ~~has~~ ~~actually~~ ~~dropped~~ what was expected by the people. The local manufacturing can ensure the reduction of price. Any country who is able to fulfill its needs can have low inflation as it can decide the price of commodities and is not dependent on foreign countries and global factors. The recent increase in local production and ease in global politics along with peace will surely head towards stable country of world.~~

The renewable energy

shift is important in multiple perspectives. It reduces the cost of energy and reduces the pollution. The climate change has also hit Pakistan badly. The Pakistan is producing and contributing to less than 1% in global pollution but among the top 10 vulnerable countries of world. The swift change of renewable energy solar energy is rapidly used for and shift of power plants to renewable energy i.e nuclear, water is the working of current government that will not only reduce cost and effective for domestic purposes but industrial sector will also get

electricity without any interruption. The electric vehicle policy has also been implemented. Recently, electric buses have been introduced in big cities of Punjab in replacement of old fuel <sup>running</sup> buses. The SIFP platform has also been <sup>running</sup> for the fast track investment and investors, also get ease from departmental issues.

The only way forward for the sustainable growth and economic stability is the strict adherence to the policies which are made and their functioning without interruption of change of conditions and government. The zero tolerance in corruption and poor management will effectively ensure the progress as no country

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and no project can work out without efficient and long lasting policies. The mismanagement and hurdles that come up with time should not be allowed to interfere in the functioning of projects.

To cut in short, Pakistan is the country that faces challenges of political instability, establishment interference, security threats and reluctant bureaucracy. But it also survived in

the turmoil of economic restrictions ~~due to~~ becoming nuclear power and abrupt continuous political changes.

This country ~~survived~~ despite of these challenges. Recently, it crosses the ~~threat~~ of default. The ~~recent~~ government is working hard and

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gave alot of solutions along with impenentations. The policies for the economic stability and growth has worked out. The FDI and foreign investment projects are looking out. The current account deficits shaten and state owned interprises that are not generating profits heading towards privatization. The communist mind set policies are beneficial and favourable for state. The core inflation and interest rate stoppi-g down that are indicating the sustinsle growth and progressi-g economy of Pakistan.