

Multipolar World Beneficial for or Detrimental to Globalization

Outline

1. Introduction

A. Definition of Key Concepts

i. Multipolarity: (Lack of hegemony in Global Politics)

ii. Globalization: (Global Inter-connectedness and Interdependence)

B. Thesis Statement: Multipolar World indeed fosters Globalization by increasing economic inter-dependency, diversifying Global supply chains, enhancing global governance, promoting environmental sustainability, protecting from monopolization of World Businesses and finally, by preventing the Global Hegemony of one powerful state.

2. Historical Contextualization and Transformation to Globalization

A. The Cycle of World Order

(Example: From multipolarity (prior to WWI) to bipolarity (during cold war) and then unipolarity (in post cold war era), finally, to the return of multipolarity in 21st century)

B. The Rise of Globalization

(Advancement in communication and information technology gave birth to Globalization)

3. Facts Highlighting that Multiple World Indeed Benefits Globalization

A. Increases Economic Interdependence

(Example: Despite rivalry between US and China, China is the one of the largest trading partner of US)

B. Diversifies Global Supply Chains

(Example: Emerging Markets of Asia-Pacific such as ASEAN)

C. Leads to unprecedented innovations and scientific breakthroughs

(Example: Atomic Bombs during multipolarity in WW2, and recent invention of AI in 21st century)

D. Protects from the monopolization of World Businesses

(Example: Adam Smith famous concept 'invisible hand' from his famous book 'Wealth of Nations')

E. Enhances Global Governance

(Example: The rise of BRICS)

F. Prevents world from Hegemonic Culture

(Example: Amalgamation of different cultures into Global culture such as K-Pop etc)

G. Fosters Environmental Sustainability

(Example: The race among US, China and EU to become global renewable energy leaders)

4. Some Challenges to Globalization in the wake of Multipolarity

A. Increase in Geo-Political Tension

(Example: Middle East - Indo-Pacific - EU as new war fronts)

B. Rise of Nationalism and Far-right Politics

(Example: Trump's MAGA campaign and return of far-right political parties in EU)

5. Conclusion

The rising interdependency between states in politics and economics due to multipolar world gives sufficient evidence to conclude that Multipolar world indeed benefits Globalization.