

BRICS and Pakistan: Prospects of Recovery

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Outline

Introduction

Thesis statement

BRICS+ is prospects for Pakistan to recover the state in several ways be it economic, political, social, and technological.

Pakistan's potential for recovery within the BRICS+ framework

- a. Enhancement of its economy and it will increase the growth rate of GDP of Pakistan.
- b. It will foster a healthy trade cycle with the BRICS+ nations as a borderless trade.
- c. Collective and Regional development of economy of South Asian region will promote.
- d. Another platform to discuss the conflicts of Pakistan with other countries.
- e. It will help to strengthen political ties with emerging economies.
- f. The BRICS+ Contingent Reserve Arrangement (CRA) is a framework for the provision of support, ~~through~~ will help to address the short term balance of payment challenges.

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- g. The global image of Pakistan would be strengthened.
- h. Pakistan will utilize the CPEC project broadly.
- i. BRICS+ membership will also be beneficial because it will open up investments for Pakistan.
- j. An opportunity that will be able Pakistan to compete the world.
- k. space technological awareness of Pakistan that will help to focus on these educational institutions.
- l. A chance to tie up the relations among three largest global Organization; European Union, United Nations, and BRICS+.
- m. Under BRICS+, tourism sector of Pakistan will promote due to consisted of cultural and religious heritage.

Conclusion

Mid of the year of 2024, Pakistan's growth rate of the GDP was 2.3%. After the Shanghai Cooperation Summit announcement to hold in Pakistan and all countries agree to attend it; the Pakistan GDP growth rate increased to 2.5%.

In similar way, if Pakistan join BRICS+, it will stabilize the economy and relations with neighbour countries. Threats of Pakistan from the neighbour country India will minimize. BRICS+ will help Pakistan by several ways. For instance, enhancement of its economy due to sustainable policies and chances to raise business sector of Pakistan because of foreign delegations. It will also promote tariff free trade that will boost economy as well, due to least cost will spend on trade. BRICS+ will be the platform where Pakistan may resolve their conflicts with other countries such as India or also ^{help to} find a solution to sustain the relation with Afghanistan as well. The collective and regional economy of south Asian region will improve, It will be beneficial for all ^{especially for} Pakistan, India, China. BRICS+ institution of Contingent Reserve Arrangement CRA helps to their member countries to sustain their economy by helping in short term balance of payment challenges. Furthermore, Pakistan global image would be strengthened through expand its diplomatic influence. Additionally, it will

strengthen political ties with growing economies. However, BRICS+ will help Pakistan for its recovery in various ways whether it Political, economic, or social matters.

BRICS+ will enhance its economy and it will increase the growth rate of GDP of Pakistan.

The economic growth will increase in the situation when sustainable economic and business policies will be implemented by state.

The two developing BRICS+ countries; India & China are the neighbour of Pakistan and to joined the BRICS+ by Pakistan will able to promote the business in two large population countries of the world through export their commodities at least cost. For instance, China need the market to export their goods and demand for livestock, minerals, metals, and stones that can provide by Pakistan. It will enhance the efficient exports of Pakistan. Therefore, It is beneficial for Pakistan to join BRICS.

It will foster a healthy trade cycle with the BRICS+ nations as a borderless trade. The tariff free trade is shaping a new and more equitable relationship between the developed and the developing world. Free trade agreements boost ~~the~~ both side country's economy in shorter time period. It ensures the technological

advancement, boost the business sector as well the small medium enterprises of both countries. An analysis of free trade agreement of United States of America and Japan (USJTA), US agreed to reduce 241 tariff line on mostly industrial good and Japan agreed to reduce tariff on about 600 agricultural tariff lines. It will foster a healthy economic system that uplift both countries. Therefore, free trade will help in the future national economic operations.

Collective and regional development of economy of South-Asian region will promote. There are many countries which uplifted their economies in regional development form. An emerging economy helps to other country for a collective development that will give strengthen and show unity in the region to the world. For instance, European union is an example of collective regional support. The interconnected economy is influencing more than productivity growth. The regional integration requires cooperation between countries in trade, investment, transport, financial policy, Provision of other common public goods and improve market efficiency. The benefit to joined BRICS+ by Pakistan will be enhanced this region due to (3) three neighbour countries; China, India, and Pakistan will unite.

So, it will be the collective and regional growth of South Asian region.

Another platform to discuss the conflicts of Pakistan with other countries. It will another opportunity for Pakistan to indulge a better relationship with India, and Russia. Conflicts with a neighbour country is a big threat for Pakistan. This situation will not allow country to fully focus on its growth and development. For example Russia-Ukraine war, both are neighbours and threaten each other and as a result both are unable to focused on their country due to the involvement in war. After the failure of SAARC cooperation, BRICS+ will provide a peaceful resolution on the conflict of Kashmir issue, si creek issue with India and after the Afghan jihad, it will also help to establish better relationship with Russia. Hence, Pakistan will able to resolve its conflicts with other countries on this forum.

It will help to strengthen political ties with emerging economies. As Pakistan is also a ~~part~~ of developing country and it is necessary that Geo-political ties of Pakistan with other countries should be strong. For emerging economies of Global South, they all need to release the tensions

and established a sustainable regional politics. Such as European Union policies of economic, social and security that govern 27 countries under one Umbrella. Political ties has a wide impact on economies whether it is internal politics of a state or external regional politics. Therefore, political ties with using economies is beneficial for Pakistan and it is also necessary to not overshadow by other emerging economies.

BRICS+ established a framework of contingent reserve arrangement (CRA) for provision support that will help to address the short term balance of payment challenges of its member countries. As Pakistan is facing the economic challenges, so it is an opportunity for Pakistan to stabilize the economic system by ~~take~~ adapt help from this framework. South Africa is the sophisticated example to resolve its short term balance of payment issues and boost its trade. BRICS+ supports various investment funds to uplift the small medium-sized enterprises. It is also provide access to the policy and technical expertise of larger economies to adapt their strategy. BRICS+ provides^{to} its member the technological advancement research and innovation to chase the level of developed world countries. Therefore, it is not only provide the investment but also provide the strategy to regulate the fund in an appropriate manner.

The global image of Pakistan would be strengthened by join multiple foreign institutions. As India stated ~~that~~ in international media that Pakistan is the epicentre of terrorism, this notion about ~~with~~ Pakistan will change. Pakistan has entered in an stable phase where its threat activities has overcome by the security services of Pakistan, where Pakistan held the Shanghai Cooperation summit successfully. It gives the message to the world that Pakistan is a stabilised country to visit. Moreover, if Pakistan joined the BRICS+, it ^{will} prospect to strengthen the image of Pakistan to the entire world.

Pakistan will utilize the CPEC project broadly. It is an opportunity for Pakistan and also for other countries to trade on a short route ~~by~~ through CPEC. Pakistan has an opportunity to approach two larger markets of the world; India, and China, As ~~Both~~ are the neighbour countries of Pakistan. Pakistan need to utilise CPEC project broadly, not only ~~for~~ ^{focus on} China but also focus on Russia, Central Asian republic countries (CARs), and middle east countries to utilise geographical location effectively. It is one of the best solution for Pakistan to recover its economy.

BRICS+ membership will also be beneficial because it will open up investments for Pakistan.

The Investments will boost the business sector of Pakistan. Foreign investors ^{will} build their trust on Pakistan because of the part of emerging and most popular Organization. As most of the business has windup from Pakistan such as Telecom, Airlift and others, due to lack of pushing power and economic downfalls. If Pakistan be a part of BRICS, it will generate a hope for the foreign investors to invest in Pakistan.

An opportunity that will be able Pakistan to compete the world. Before the 1990s, Pakistan was a stable state whether in terms of economy, trade, and international politics. Now, BRICS+ is the Organization that uplift the developing countries and introduced a new ^{shift} ~~concept~~ of from Unipolarity to multipolarity. It strengthens the developing countries to compete the first world countries. Being a part of this Organization, the weakmen of economic

Instability of Pakistan will also be stable.

Pakistan is a nuclear state and also a strategic location, only economic and political sustainability will transform the state into a powerful state.

Space technological awareness of Pakistan that will help to focus on the educational institutions. Pakistan need to ~~shift~~^{reform} their educational policies and educational syllabus according to the world demand. Space technological activities and innovations are the symbols of sustainable economic growth of a country. Pakistan also need to introduce technological and space related departments in its universities and educational institutions. As BRICS+ Organization helps its members to introduce research and innovation in their own countries. So, Pakistan can also get investment to revitalized its SUPARCO institution and enter into a technologize world.

It is a chance to tie up the relations among three largest global organizations; European Union, United Nations, and BRICS+. It indicates that Pakistan has more than one option and also shows its diplomatic relations with the world. According to Pakistan's Foreign Policy, it seeks to protect, promote and advance Pakistan's national interests in the external domains.

So, it is beneficial for Pakistan's national interest that being a part of sustainable and successful organizations. This approach will strengthen political ties, boost economy and trade, and efficient recovery of Pakistan.

Under BRICS+, tourism sector of Pakistan will promote due to consisted of cultural and religious heritage. It is an opportunity to generate revenue from the tourism sector. Pakistan is enriched for mountains, northern areas, lakes that amuse the

tourists. Moreover the culture, traditions and food that attracts the world. Pakistan also has religious heritage like Baba Gure Nanak tomb that is sacred for the Sikh communities. Pakistan can utilise this option for the betterment of the country. Under BRICS+ project, that will help to develop the infrastructure of a country. Infrastructure is the major component for to boost the tourism sector of any country. Therefore, BRICS+ help its member to utilise its resources in a better way.

In a nutshell, Pakistan seeks prospects of recovery in BRICS+ Organization because it will transform the country effectively in various ways. Pakistan need to utilise its own resources and BRICS+ ^{will} help to develop the country strategically. Firstly, Pakistan need to strengthen its political ties with the

neighbour and other countries because no country can uplift when it's facing the political tension in its neighbours or regions.

Secondly, BRICS+ help to provide funds to address the economic issues of a country.

Thirdly, It indicates the peaceful country to visit and strengthen global image. Moreover,

Pakistan need to utilise ~~the~~ its own resources and its project to boost the economy. Lastly,

it will also introduce the diversity of education and help to develop infrastructure. The hope

behind to join the BRICS+ Organization is

to betterment of the country and its people also

and strengthens the country to comeback into

a new world order.

