

# CSS 2016 Q3(a)

## Realization Balance sheet Accounts

Assets b/d		Liabilities b/d	
Buildings	80,000	Sundry creditors	<u>4,100</u>
Tools & fixtures	2,900		
Debtors	<u>8,400</u>		
	<u>91,300</u>		
<u>To bank: (sell off)</u>		<u>By bank: (sell off)</u>	
Sundry creditors	3,800	Building	66,000
		Tools & fixtures	1,800
	<u>95,100</u>	Debtors	<u>8,200</u>
		By loss (15,000)	
		Pool 7500	
		Burn 7500	<u>80,300</u>
		<u>Partner's capital</u>	
		A/S Pool	Burn
By balance b/d		52,600	35,120
By realization		(7,500)	(7,500)
		<u>45,100</u>	<u>27,620</u>

cash in

## Bank or Cash A/C

cash out

To balance b/d	600	By realisation (sundry creditors)	3,800
To realisation (Building)	66,000	By Pool's	45,180
To realisation (Tools & furniture)	1,800	By Breen's	27,620
To realisation (Debtors)	8,200		
	<u>76,600</u>		<u>76,600</u>