

# Multipolar World Beneficial for or Detrimental to Globalization

## Outline

### 1. Introduction

#### A. Definition of Key Concepts

i. Multipolarity : (Lack of hegemony in Global Politics)

ii. Globalization : (Global Inter-connectedness and Interdependence)

B. Thesis Statement : Multipolar World indeed fosters Globalization by increasing economic inter-dependency diversifying Global supply chains, enhancing global governance, promoting environmental sustainability, protecting from monopolization of World Businesses and finally, by preventing the Global Hegemony of one powerful state.

## 2. Historical Contextualization and Transformation to Globalization

### A. The Cycle of World Order

(Example: From multipolarity (prior to WWI) to bipolarity (during cold war) and then unipolarity (in post cold war era), finally, to the return of multipolarity in 21<sup>st</sup> century)

### B. The Rise of Globalization

(Advancement in communication and information technology gave birth to Globalization)

## 3. Facts Highlighting that Multiple World Indeed Benefits Globalization

### A. Increases Economic Interdependence

(Example: Despite rivalry between US and China, China is the one of the largest trading partner of US)

### B. Diversifies Global Supply Chains

(Example: Emerging Markets of Asia-Pacific such as ASEAN)

C. Leads to unprecedented innovations and scientific breakthroughs

(Example: Atomic Bombs during multipolarity in WW2, and recent invention of AI in 21<sup>st</sup> century)

D. Protects from the monopolization of World Businesses

(Example: Adam Smith famous concept 'Invisible hand' from his famous book 'Wealth of Nations')

E. Enhances Global Governance

(Example: The rise of BRICS)

F. Prevents world from Hegemonic Culture

(Example: Amalgamation of different cultures into Global culture such as K-Pop etc)

## G. Fosters Environmental Sustainability

(Example: The race among US, China and EU to become global renewable energy leaders)

## 4. Some Challenges to Globalization in the wake of Multipolarity

### A. Increase in Geo-Political Tension

(Example: Middle East - Indo-Pacific - EU as new war fronts)

### B. Rise of Nationalism and Far-right Politics

(Example: Trump's MAGA campaign and return of far-right political parties in EU)

## 5. Conclusion

The rising interdependency between states in politics and economics due to multipolar world gives sufficient evidence to conclude that Multipolar world indeed benefits Globalization.