

Topic : World Scenario in the 21st Century and Pakistan's role in it

Introduction

Current Scenario of Contemporary World

- Globalization, Cooperation & Partnerships
- ~~Collective Security to fight~~
- Adoption of Artificial Intelligence
- Boom in E-commerce industry
- Introduction of Digital currency
- Shift towards Clean and renewable energy
- Preservation of Environment and Climate Change.

Pakistan's position and role in the contemporary world

- No legal framework and laws for AI, digital currency and E-commerce in Pakistan.
- Reliance on traditional banking and Payment system hinders FDI.
- No direct action plan to fight against Climate Change and preserve environment.

Barricades in ^{the} path of Pakistan
to compete and participate with
the modern world

~~Frequent~~

- Political Instability
- Terrorism
- Over-reliance on Non Renewable form of Energy.
- Unfriendly and aggrieved neighbours
- Outdated laws and regulations

The contemporary world is adopting to new and advance changes in rapid manner in no time, especially the introduction of Artificial Intelligence has created havoc, as it has ~~already~~ proved to be efficient ~~th~~ and accurate in its task than its competitors. ~~On its~~ ~~front~~ These changes can mainly be seen in developed and partly some developing countries like India, Turkey, Indonesia etc. On its contrary there are still some countries have been unable to cope up with the pace of developed countries rapid changes, which includes Pakistan too. Unfortunately, Pakistan's position is in the doldrums to compete with these nations, mainly due to absence of legal framework and regulation for modern changes like Artificial Intelligence,

Digital currency, and E-commerce.

Moreover, Pakistan is still stuck with old and outdated banking and payment system is another factor which hinders flow of money into the state. Last but

not the least when the contemporary world is prioritizing environment and climate change

~~is~~, considering it as a potent threat, Pakistan has failed to work in this domain despite being vulnerable to it, take 2022 flooding as an example.

In this regards, this essay will outline current scenario of the contemporary world while discussing Pakistan's Role and Position in it and lastly will highlight barricades in the way of Pakistan which are hindering it to ~~cont~~ contribute in the global affairs.